

*Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada*

SETTLEMENT OF A\$20M STRATEGIC INVESTMENT AND CLEANSING STATEMENT

The Board of Green Technology Metals Limited (ASX: **GT1**) (the **Company**) hereby provides notice to the ASX for the purposes of section 708A(5)(e) of the Corporations Act 2001 (Cth).

The Company refers to its announcement on 19 May 2023 regarding the conditional equity subscription agreement (**Subscription Agreement**) with LG Energy Solution, Limited (**LGES**) for the Strategic Investment of A\$20M. The Company has today issued 21,739,130 fully paid ordinary shares (new shares) at a price of A\$0.92 per share to LGES in respect to the terms of the Subscription agreement.

The Company advises that:

- a) the above-mentioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- b) this notice is being given under section 708A(5)(e) of the Act;
- c) as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company;
 - ii. section 674 of the Act; and
- d) as at the date of this notice, there is no information that is "excluded information" within the meaning of Section 708A(7) and 708A(8) of the Act, except as follows:

The Company continues to progress drilling at the Root Bay deposit as well as the Preliminary Economic Assessment (**PEA**). Due to the success of the recent Root Bay drill program and announcement of the maiden inferred Mineral Resource, the Company will delay the release of the Preliminary Economic Assessment to incorporate the Root Bay Mineral Resource into the PEA. The Company will provide a revised timetable for the release of the PEA in due course. As at the date of this notice, the Company is not in the possession of any material assay results but will keep the market informed in accordance with its continuous disclosure obligations.

The notice has been authorised for release to the ASX by the Board.

Yours sincerely

Joel Ives
Company Secretary

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Green Technology Metals (ASX:GT1)

GT1 is a North American-focused lithium exploration and development business with a current global resource of 22.5Mt Li₂O at 1.14% Li₂O. The Company's main 100% owned Ontario Lithium Projects comprise high-grade, hard rock spodumene assets (Seymour, Root and Wisa) and lithium exploration claims (Allison and Solstice) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada.

All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality.

Seymour has an existing Mineral Resource estimate of 9.9 Mt @ 1.04% Li₂O (comprised of 5.2 Mt at 1.29% Li₂O Indicated and 4.7 Mt at 0.76% Li₂O Inferred).¹ and Root has an Inferred Mineral Resource Estimate of 12.6 Mt @ 1.21% Li₂O. Accelerated, targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 23 June 2022, *Interim Seymour Mineral Resource Doubles to 9.9Mt*. For full details of the McCombe Maiden Mineral Resource estimate, see GT1 ASX release dated 19 April 2023, *GT1 Mineral Resources Increased to 14.4MT*. For full details of the Root Bay Maiden Mineral Resource estimate, see GT1 ASX release dated 7 June 2023, *Transformational 22.5Mt Mineral Resource Base Reached across Ontario Lithium Projects*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

APPENDIX A: IMPORTANT NOTICES

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement dated 23 June 2022. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

The information in this report relating to the Mineral Resource estimate for the Root Project is extracted from the Company's ASX announcement dated 19 April 2023. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence