

15 June 2023

CLEANSING NOTICE – ISSUE OF SHARES

BMG Resources Limited (ASX code: BMG) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. The Company has today issued 38,502,086 fully paid ordinary shares to unrelated qualified, sophisticated, and professional investors, at an issue price of \$0.0125 per share, to raise \$481,276.08 (before costs) in proceeds.

The shares have been issued following the receipt of shareholder approval at a General Meeting of the Company which occurred on 12 June 2023.

2. On 9 June 2023 the Company issued 38,461,539 fully paid ordinary shares to unrelated qualified, sophisticated, and professional investors, at an issue price of \$0.013 per share, to raise \$500,000 (before costs) in proceeds.

The shares represent placement of the shortfall to the Company's Entitlement Offer which closed on 30 May 2023. These shares were issued without shareholder approval, pursuant to ASX Listing Rule 7.2 (exception 3).

3. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
4. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) the Company has complied with section 674 and 674A of the Corporations Act; and
 - (c) the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

This ASX release has been authorised by Bruce McCracken, Managing Director.

ENDS

For further information, shareholders and media please contact:

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About BMG

BMG Resources (ASX: BMG) is developing its portfolio of 100%-owned projects located in Tier 1 and emerging gold and lithium districts in Western Australia.

At BMG's flagship Abercromby Gold Project (**11.12Mt @ 1.45 g/t Au for 518koz Au**), located in the Agnew-Wiluna Greenstone Belt, the Company is pursuing a dual exploration strategy targeting Resource growth at the Capital Deposit, and pursuing a pipeline of regional targets that are highly prospective for further Capital-style mineralisation.

The Invincible Gold-Lithium Project is located in the central Pilbara and hosts 12.5km of the Warrawoora shear. The South Boddington Gold Project, located in the Saddleback Greenstone belt that hosts the giant 40Moz+ Boddington deposit.

BMG has recently exercised its option to acquire a 100% interest in the Bullabulling Gold-Lithium Project, located in the emerging Coolgardie gold and lithium region. Completion of the acquisition is anticipated to be finalised shortly.

