



**ASX Release**

**16 June 2023**

## **Board changes at Danakali following sale of Colluli Project**

Danakali Limited (ASX: DNK, Danakali, Company) announces the resignation of two of its directors, Neil Gregson and Samaila Zubairu, effective 15 June 2023. They step down from the board following the successful sale of the Colluli project.

Chairman Seamus Cornelius said the Board was extremely grateful for the valuable contributions made by Mr Gregson and Mr Zubairu, and for their dedication during their time as directors.

Mr Gregson joined the Company's board as an Independent Non-Executive Director in August 2020. With a career spanning more than 35 years in senior asset management roles with Credit Suisse and JPM Global Natural Resources Fund, Mr Gregson brought extensive experience and expertise in the mining and natural resources industry. The Company expresses its deep appreciation for his valuable contribution and wishes him every success and good health.

Samaila Zubairu joined the Company's board as a Non-Executive Director in April 2020. A champion for African value capture, job creation and industrialization, and the President and CEO of the Company's largest shareholder, Africa Finance Corporation, he brought a wealth of knowledge and experience in the finance, development and investment sectors. The Company expresses its deep gratitude to Mr Zubairu for his significant contributions and also wishes him every success and good health.

Mr Cornelius said Mr Zubairu and Mr Gregson had made significant contributions to the Danakali Board and played central roles in the successful sale of the Colluli project.

"I pay tribute to Samaila and Neil as directors and colleagues. They have had an unswerving focus on the best interests of Danakali shareholders and have been a pleasure to work with," said Mr Cornelius.

"Danakali is now focused on optimal distribution of the Colluli proceeds to shareholders and on evaluating new projects and opportunities that have the potential to deliver further value to our shareholders.

"We will continue to maintain a suitably skilled, experienced and diverse board, in line with the Company's profile and operations in the future."

This announcement has been authorised for release by the Board of Danakali Limited.

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