

Confirmation of Funds Received and Tranche Two Completion

Ora Banda Mining Limited (ASX: OBM) (**Ora Banda** or the **Company**) is pleased to announce that it has received the \$1.7m cash consideration from Hawke's Point as detailed in the Notice of General Meeting dated 5 May 2023. The payment is consideration from Hawke's Point for increasing and uncapping the existing royalty (noting Hawke's Point has also agreed to removal of the royalty over the tenements being sold, and is extending the repayment date of the existing loan, as further detailed in the Notice of Meeting). Ora Banda has now received the full \$4.2m cash consideration as announced on 27 March 2023.

Furthermore, the Company confirms the issue today of a total of 82,021,988 new fully paid ordinary shares at \$0.1125 per share as approved by shareholders on 8 June 2023 to Hawke's Point and the Directors of the Company in completion of tranche two of the placement (also announced on 27 March 2023). Refer to the Appendix 2A 'Application for quotation of securities – OBM' released to ASX today for further information.

This announcement was authorised for release to the ASX by the Board of Ora Banda Mining Limited.

Investor & Media Queries:

Luke Creagh
Managing Director
+61 8 6365 4548
admin@orabandamining.com.au