
COMPLETION OF PLACEMENT

Carly Holdings Limited (ASX:CL8) is pleased to advise that further to the ASX announcement of 9 June 2023, the Company has today completed Tranche 1 of the \$1.6 million placement to sophisticated and professional investors and existing shareholders (the **Placement**).

The Company has issued 50,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.025 per share raising \$1.25 million pursuant to Tranche 1 of the Placement. The Shares were issued utilising the Company's existing capacity under Listing Rules 7.1 and 7.1A

Subscribers under the Placement will receive free-attaching quoted options on a 1-for-2 basis, exercisable at \$0.06 per option, with an expiry date of 31 October 2024 (**CL8O Options**). Shareholder approval will also be sought for the issue of 14,000,000 Shares under Tranche 2 of the Placement and a total of 32,000,000 CL8O Options under the Placement.

Subject to all necessary regulatory and shareholder approvals, Carly directors Chris Noone and Stephen Abolakian will participate in Tranche 2 of the Placement (total \$0.08m).

Peak Asset Management acted as Corporate Advisor to the Placement and will receive 10,000,000 CL8O Options as part consideration for their services, to be issued following shareholder approval.

An Appendix 2A applying for quotation of the Shares has been lodged separately.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares.



This announcement was authorised to be given to ASX by the Board of Directors of Carly Holdings Limited.

Authorised by:

Chris Noone
CEO and Director
Carly Holdings Limited

For more information please contact:

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About Carly Holdings Limited

Carly Holdings Limited (ASX:CL8) investors.carly.co/ is listed on the Australian Securities Exchange. It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Carly Holdings operates www.Carly.co, Australia's first flexible car subscription service.