



Mont Royal Resources Limited

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19 June 2023

Sandra Wutete
Principal Adviser, Listings Compliance (Perth)
ASX Limited
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PERTH WA 6000

RESPONSE TO ASX PRICE QUERY

Dear Sandra,

In response to your letter and email dated 19 June 2023, Mont Royal Resources Limited (**the Company** or **MRZ**) (ASX:MRZ) wishes to address each of your queries regarding the increase in the price and volume of MRZ securities on 19 June 2023, as follows:

1. No.
2. Not applicable.
3. The Company is not aware of any other explanation MRZ may have for the recent trading in its securities.

Separately, the Company advises that in relation to the Eastmain-Leran drilling program, drilling commenced on 31 March 2023 and continued for approximately 15 days. The samples and drill cores were sent to the laboratories in batches over the period from 25 April 2023 to 30 April 2023.

Assay results are expected to be received by the Company in late-June, depending on the capacity of the laboratories. The Company understands that the long lead time to receiving results is due to a backlog of work at Canadian assay laboratories affecting all companies and is outside of the control of the Company. The Company also understands that a portion of the drill results had to be re-assayed, which caused additional delays.

The Company's service providers undertaking the drilling program are reputable companies providing similar services to other listed companies and the Company has no reason to believe any breach of confidentiality with respect to assay results.

4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company's responses have been authorised and approved under its published continuous disclosure policy and also by an officer with delegated responsibility from the Board to respond to ASX on disclosure matters.

Further Details

Please contact Shaun Menezes for any further inquiries at (02) 8651 7800.



19 June 2023

Reference: 75577

Mr Shaun Menezes
Company Secretary
Mont Royal Resources Limited

By email

Dear Mr Menezes

Mont Royal Resources Limited ('MRZ'): Price - Query

ASX refers to the following:

- A. The change in the price of MRZ's securities from a closing price of \$0.082 on 14 June 2023 to an intra-day high, at the time of writing this letter, of \$0.12 today.
- B. The significant increase in the volume of MRZ's securities traded from 16 June 2023 to 19 June 2023.

Request for information

In light of this, ASX asks MRZ to respond separately to each of the following questions and requests for information:

1. Is MRZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MRZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MRZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore MRZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MRZ may have for the recent trading in its securities?
4. Please confirm that MRZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MRZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MRZ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AWST Monday, 19 June 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, MRZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MRZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MRZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MRZ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MRZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MRZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Sandra Wutete



Principal Adviser, Listings Compliance