

## Catalyst Metals

Catalyst Metals controls three highly prospective gold belts. It has multi asset strategy.

It owns and operates the high-grade Henty Gold Mine in Tasmania which lies within the 25km Henty gold belt. Production to date is 1.4Moz @ 8.9 g/t<sup>1</sup>.

It also controls +75km of strike length immediately north of the +22Moz Bendigo goldfield in Victoria and home to the new, greenfield discovery at Four Eagles.

With the acquisition of Vango in February 2023, the Company now controls the 40 km long Marymia Gold Belt in WA with gold mineral resources of 1Moz @3.0g/t Au<sup>2</sup>.

## Capital Structure

Shares o/s: 174m  
Cash: \$38.1m (Mar-23)  
Debt: \$13.7m

## Board Members

**Stephen Boston**  
Non-Executive Chairman

**James Champion de Crespigny**  
Managing Director & CEO

**Bruce Kay**  
Non-Executive Director

**Robin Scrimgeour**  
Non-Executive Director

## Corporate Details

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# Independent proxy advisors recommend Plan of Arrangement

Leading proxy advisors ISS and Glass Lewis recommend Superior shareholders vote FOR the Plan of Arrangement with Catalyst Metals

## Key Points

- Institutional shareholders in North America generally seek independent recommendations from proxy advisors to guide their votes
- Catalyst expects recommendations from Glass Lewis and ISS to result in further institutional shareholders to now vote in favour of transaction
- Catalyst's acquisition of Superior remains fully supported by Superior's Board of Directors and major shareholders, with 23.3% of shares subject to binding agreements
- Superior Shareholder Meeting to be held on Monday, 26 June 2023 to approve Catalyst's acquisition

Catalyst Metals Ltd (ASX: CYL) (**Catalyst**) is pleased to announce that leading independent proxy advisors, Institutional Shareholder Services Inc (**ISS**), and Glass, Lewis & Co., LLC (**Glass Lewis**), have both recommended that Superior Gold Inc (**Superior**) shareholders vote **FOR** the resolution approving the Plan of Arrangement (**Arrangement**).

ISS and Glass Lewis are leading proxy advisory firms that provide independent voting recommendations to institutional shareholders. ISS and Glass Lewis made their respective independent recommendations after carefully reviewing the facts regarding the Arrangement and benefits to Superior's shareholders.

Both firms agree that Superior shareholders will benefit from the continued ownership in an ASX-listed producer with significantly improved scale and access to capital.

Catalyst have previously announced it has entered into binding voting and support agreements with several of Superior's largest shareholders. These shareholders collectively own 23.3% of Superior.

**Catalyst's Managing Director, James Champion de Crespigny said:**

*"We are delighted that both ISS and Glass Lewis have endorsed this transaction."*

*"Both ISS and Glass Lewis are recognised as leading proxy advisory firms, and importantly are independent. Both firms have recognised that this transaction is in the best interests of Superior's shareholders and see the value created by the consolidation of the Plutonic Gold Belt."*

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

**Investors and Media:**

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