

20 June 2023

RESULTS OF SHARE PURCHASE PLAN AND ISSUE OF SHARES

Riedel Resources Limited (**'Riedel'** or **'the Company'**) is pleased to announce the results of the Company's Share Purchase Plan (**'SPP'**) which closed on 13 June 2023.

The SPP followed the successful placement to raise \$2.5 million via a two (2) tranche placement as announced on 2 May 2023 (**'Placement'**).

The Company has today accepted applications and issued 87,700,000 new fully paid ordinary shares under the SPP (**'SPP Shares'**), at an issue price of \$0.005 each raising \$438,500.

Authorised for release by the Board of Riedel Resources Limited.

For further information please contact:

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