



OTCQB

GRANDGULF
ENERGY LIMITED

20 June 2023

Secondary Trading Notice - 708A(5)

The Company has issued 15,000,000 ordinary fully paid shares on receipt of notice to convert 15,000,000 Class A Performance Rights. The Performance Rights vested on achievement of the relevant hurdles.

An Appendix 2A is attached to this notice detailing the application for quotation of the shares

Secondary Trading Exemption

The Corporations Act 2001 ("**Act**") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the Securities.

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.

For more information about Grand Gulf Energy and its projects, contact:

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