Part 1 - Entity and announcement details

1.1 Name of +Entity

PIEDMONT LITHIUM INC.

1.2 Registered Number Type

ARBN

1.3 ASX issuer code

PLL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/6/2023

Registration Number

647286360

Part 2 - Details of CDIs and other securities on issue

2.1 Statement for month and year

May-2023

2.2a Number and class of all ASX-quoted CDIs on issue

ASX +Security Code and Description

CDI Ratio

-49,926,500

PLL: CHESS DEPOSITARY INTERESTS 100:1

at end of statement month (A)

Total number of CDIs quoted on ASX Total number of CDIs quoted on ASX Net Difference (A-B) at end of previous month (B)

382,852,500 432,779,000

Reason for change:

Net transfers of securities between CDIs and

Common stock

Nasdaq Stock Market LLC

as quoted / held on

If the total number of CDIs guoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A - C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all issued securities not represented by CDIs quoted on ASX

ASX +Security Code and Description

PLLAM: ORDINARY FULLY PAID - NASDAQ

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

499.265

15,358,121 14.858.856

Reason for change:

Net transfers of securities between CDIs and Common Stock (with each share of Common Stock equivalent to 100 CDIs)

ASX +Security Code and Description

PLLAN: 100:1 CDI EQUIVALENT TO PLLAM

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

50,384,800

1,485,427,300

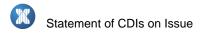
Reason for change:

1,535,812,100

Net transfers of securities between CDIs and Common Stock (with each share of Common Stock equivalent to 100 CDIs)

ASX +Security Code and Description

PLLAO: RESTRICTED STOCK UNITS A



Total number of securities at end of

statement month (A) previous month (B)

58,568

Net Difference (A-B)

0

ASX +Security Code and Description

PLLAL: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Total number of securities at end of

Net Difference (A-B)

0

278,752

58,568

278,752

ASX +Security Code and Description

PLLAU: OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A

Total number of securities at end of statement month (A)

Total number of securities at end of previous month (B)

Net Difference (A-B)

Net Difference (A-B)

0

27,827 27,827

ASX +Security Code and Description

PLLAA: PERFORMANCE RIGHTS

Total number of securities at end of statement month (A)

86,596

Total number of securities at end of previous month (B)

-5,000

91,596

Reason for change:

Grant of unquoted performance rights to employees