

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|-------------------------------------|
| Name of entity: LEPIDICO LTD |
| ABN: 99 008 894 442 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Gary Donald Johnson |
| Date of last notice | 28 November 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Strategic Metallurgy Holding Pty Ltd, a controlled body corporate is both a registered holder and also party to voting agreements with Anne Ross Rankin and the trustee of the Johnson Superannuation Fund as disclosed to the Company and ASX in a Form 604 "Change in Substantial Holding" on 15 September 2017. |
| Date of change | 19 June 2023 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| <p>No. of securities held prior to change</p> | <p>Indirect: 339,689,197 Shares 2,615,436 LPDO listed options, exercisable at 3.0 cents per Share, expiry 4 November 2024 1,427,955 listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> <p>Direct: 1,100,000 Shares 50,000 LPDO listed options, exercisable at 3.0 cents per Share, expiry 4 November 2024 7,500,000 unlisted options, exercisable at 2.5c, expiry 28 November 2025 7,500,000 unlisted options, exercisable at 1.2c, expiry 19 November 2023 7,500,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024</p> |
| <p>Class</p> | <p>Listed options LPDOD, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> |
| <p>Number acquired</p> | <p>Nil</p> |
| <p>Number disposed</p> | <p>N/A – Option Expiry: 1,427,955</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil</p> |

+ See chapter 19 for defined terms.

Appendix 3Y
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| | |
|---|---|
| No. of securities held after change | <p>Indirect: 339,689,197 Shares 2,615,436 LPDO listed options, exercisable at 3.0 cents per Share, expiry 4 November 2024</p> <p>Direct: 1,100,000 Shares 50,000 LPDO listed options, exercisable at 3.0 cents per Share, expiry 4 November 2024 7,500,000 unlisted options, exercisable at 2.5c, expiry 28 November 2025 7,500,000 unlisted options, exercisable at 1.2c, expiry 19 November 2023 7,500,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | n/a |
| Date of change | n/a |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | n/a |
| Interest acquired | n/a |
| Interest disposed | n/a |

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Appendix 3Y
Change of Director's Interest Notice

| | |
|--|-----|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | n/a |
| Interest after change | n/a |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

21 June 2023

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Introduced 30/09/01 Amended 01/01/11

| |
|-------------------------------------|
| Name of entity: LEPIDICO LTD |
| ABN: 99 008 894 442 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Julian (Joe) Walsh |
| Date of last notice | 28 November 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Invia Custodian Pty Limited <Fogg Walsh Family A/C> Beneficiary of trust |
| Date of change | 19 June 2023 (option expiry) |

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| <p>No. of securities held prior to change</p> | <p>Indirect 19,215,430 ordinary shares 873,429 listed options, exercisable at 3.0c, expiry 4 November 2024 944,286 listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> <p>Direct 18,000,000 ordinary shares 15,000,000 unlisted options, exercisable at 1.2, expiry 19 November 2023 15,000,000 unlisted options, exercisable at 2.6c, expiry 28 November 2025 15,000,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024</p> |
| <p>Class</p> | <p>Listed options, exercisable at 2.6 cents per Share, expiry 18 June 2023</p> |
| <p>Number acquired</p> | <p>Nil</p> |
| <p>Number disposed</p> | <p>N/A – Option Expiry: 944,286</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Nil</p> |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held after change | <p>Indirect 19,215,430 ordinary shares 873,429 listed options, exercisable at 3.0c, expiry 4 November 2024</p> <p>Direct 18,000,000 ordinary shares 15,000,000 unlisted options, exercisable at 1.2, expiry 19 November 2023 15,000,000 unlisted options, exercisable at 2.6c, expiry 28 November 2025 15,000,000 unlisted options, exercisable at 7.2c, expiry 18 November 2024</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of options. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | n/a |
| Nature of interest | n/a |
| Name of registered holder (if issued securities) | n/a |
| Date of change | n/a |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | n/a |
| Interest acquired | n/a |
| Interest disposed | n/a |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | n/a |
| Interest after change | n/a |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |

21 June 2023

⁺ See chapter 19 for defined terms.