

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme De Grey Mining Ltd

ACN/ARSN 094 206 292

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 16/06/2023
The previous notice was given to the company on 22/03/2023
The previous notice was dated 21/03/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozziiaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa capacity Manager

sign here  date 21/06/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	03/23/2023	B	-	In-Kind	286,490
GDXJ	03/24/2023	B	-	In-Kind	343,776
GDXJ	03/28/2023	B	449,951.23	-	295,483
GDXJ	03/29/2023	B	-	In-Kind	515,610
GDXJ	03/30/2023	B	-	In-Kind	343,740
GDXJ	03/30/2023	B	702,861.81	-	471,421
GDXJ	03/31/2023	B	279,697.20	-	180,068
GDXJ	03/31/2023	B	-	In-Kind	354,108
GDXJ	04/03/2023	B	1,233,490.95	-	819,022
GDXJ	04/11/2023	B	-	In-Kind	29,502
GDXJ	04/12/2023	S	-	In-Kind	206,507
GDXJ	04/13/2023	B	-	In-Kind	265,500
GDXJ	04/17/2023	B	-	In-Kind	177,054
GDXJ	04/26/2023	B	-	In-Kind	59,034
GDXJ	05/08/2023	S	-	In-Kind	412,720
GDXJ	05/15/2023	B	-	In-Kind	147,440
GDXJ	05/18/2023	S	-	In-Kind	265,401
GDXJ	05/24/2023	S	-	In-Kind	235,920
GDXJ	06/02/2023	B	-	In-Kind	88,314
GDXJ	06/08/2023	S	-	In-Kind	206,066
GDXJ	06/16/2023	S	12,086,032.89	-	8,893,014
VGOLD	05/03/2023	B	179,171.31	-	110,100
UCTGDXJ	03/31/2023	B	310,888.13	-	199,600
UCTGDXJ	04/11/2023	S	41,414.03	-	26,381
UCTGDXJ	04/18/2023	S	198,556.87	-	125,285
UCTGDXJ	04/26/2023	S	88,402.76	-	53,260
UCTGDXJ	05/02/2023	S	15,821.38	-	9,806
UCTGDXJ	05/15/2023	S	72,330.78	-	48,549
UCTGDXJ	05/31/2023	S	20,824.20	-	15,542
UCTGDXJ	06/16/2023	S	1,229,850.12	-	904,392
UCTGDIG	04/06/2023	B	24,074.51	-	15,380
UCTGDIG	05/16/2023	B	14,759.29	-	10,212
UCTGDIG	06/08/2023	B	64,388.98	-	48,351
UCTGDIG	06/16/2023	B	52,223.01	-	38,382

In-Kind transactions result from receiving a basket of securities (including DE GREY MINING LTD) in exchange for securities.