



22 June 2023.

ENTITLEMENT ISSUE SHORTFALL COMPLETED OVERSUBSCRIBED

Australian biotechnology company Skin Elements Limited (ASX:SKN) (SKN, the Company) wishes to advise that it has now completed the \$932,270 fully underwritten entitlement offer with the underwritten shortfall of 30,889,880 new Shares and Options (ASX Announcement dated 29 May 2023, titled 'Entitlement Issue successfully closed & notice of shortfall) now allotted by the Company in consultation with the underwriter 708 Capital Pty Ltd ("708").

An Appendix 2A follows.

The shortfall was oversubscribed. The board have agreed to place the over subscription of \$39,712 issuing the additional 3,971,238 shares and options using its existing ASX LR 7.1 placement capacity to a sophisticated and professional investor who is a current shareholder of the Company. This allotment is expected to be completed shortly with Appendix 2A to follow.

This ASX announcement has been authorised for release by the Board.

ENDS

Natural Science by Skin Elements

1242 Hay Street, West Perth
Western Australia, 6005
P 08 6311 1900

www.sknlife.com.au
www.skinelementslimited.com
info@skinelementslimited.com

For further information, please contact:

Peter Malone
Executive Chairman
Skin Elements Limited
T: +61 439 430 770
E: peter@skinelementslimited.com

Media and Investor Inquiries
James Moses
Mandate Corporate
T: +61 420 991 574
E: james@mandatecorporate.com.au

About Skin Elements

Skin Elements (ASX: SKN) is an award winning Australian owned and operated ASX-listed biotechnology healthcare company focused on the commercialisation of the anti-microbial SE Formula™ through a range of natural and organic health care products. Skin Elements innovative approach to plant-based and organic personal care and skincare products has enabled the creation of a portfolio of products that have been sold and distributed across the world. Its flagship products include the SuprCuvr TGA-registered, hospital-grade plant-based disinfectant, Eco Nurture plant bio-stimulant, Invisi Shield alcohol free natural sanitiser, TGA registered Soléo Organics natural and organic sunscreen, TGA registered PapayaActivs natural therapeutics skincare and Elizabeth Jane Natural Cosmetics brand.

Further information is available via the Company website: www.skinelementslimited.com and on the Company online store: www.sknlife.com.au

Natural Science by Skin Elements

1242 Hay Street, West Perth
Western Australia, 6005
P 08 6311 1900

www.sknlife.com.au
www.skinelementslimited.com
info@skinelementslimited.com