



Announcement Summary

Entity name

VULCAN ENERGY RESOURCES LIMITED

Date of this announcement

Thursday June 22, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VULAC	PERFORMANCE RIGHTS	270,087	22/06/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

VULCAN ENERGY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

38624223132

### 1.3 ASX issuer code

VUL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

22/6/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issued to 175 staff under Incentive Plan & to Ms Alkadamani with shareholder approval.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

VULAC : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

22/6/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

The performance rights will have different milestones and expiration dates to those already on issue.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

As above.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Not applicable.



Issue details

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**Number of +securities**

25,234

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Service rights to Ms Alkadamani under Listing Rule 7.2 Exception 14 as approved by shareholders on 29 May 2023.

**Purpose of the issue**

Other

**Additional Details**

As part consideration for services rendered. See Notice of 2023 AGM for further information.

**Number of +securities**

244,853

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued to all eligible staff (175 recipients) as a retention incentive under the Company's Incentive Plan

**Purpose of the issue**

Other

**Additional Details**

As above. Issued under Listing Rule 7.2 Exception 13.

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VUL : ORDINARY FULLY PAID	167,335,301

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VULAC : PERFORMANCE RIGHTS	6,152,888
VULAD : PERFORMANCE SHARES	91,174



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13