



Announcement Summary

Entity name

FUTURE METALS NL

Announcement Type

New announcement

Date of this announcement

Thursday June 22, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FME	ORDINARY FULLY PAID	55,995,999	22/06/2023
FME0	OPTION EXPIRING 11-JUN-2024	40,125,000	22/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

99124734961

1.3 ASX issuer code

FME

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/6/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

FMEAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

FME : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

55,995,999

And the date the escrow restrictions have ceased or will cease

22/6/2023

Issue date

22/6/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

49,996,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration Shares issued as consideration for the Acquisition - Please refer to the Prospectus dated 19 May 2021 and the Supplementary Prospectus dated 28 May 2021 for further details.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

2,999,999

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Performance Rights issued under the Company's Performance Rights Plan which vested and were subsequently converted to Ordinary Shares, subject to escrow until 22 June 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.088000

Any other information the entity wishes to provide about the +securities to be quoted

Please refer to Supplementary Prospectus dated 28 May 2021, ASX Announcement dated 8 February 2022 and ASX Announcement dated 4 August 2022 for further details.

Number of +securities to be quoted

3,000,000

Are the +securities being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

Performance Rights issued under the Company's Performance Rights Plan which vested and were subsequently converted to Ordinary Shares, subject to escrow until 22 June 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.081000

Any other information the entity wishes to provide about the +securities to be quoted

Please refer to Supplementary Prospectus dated 28 May 2021, ASX Announcement dated 8 February 2022 and ASX Announcement dated 4 August 2022 for further details.

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

FMEAD : OPTION EXPIRING VARIOUS DATES RESTRICTED

TO (Existing Class)

ASX +security code and description

FME0 : OPTION EXPIRING 11-JUN-2024

Please state the number of +restricted securities where the escrow period has expired or is about to expire

40,125,000

And the date the escrow restrictions have ceased or will cease

22/6/2023

Issue date

22/6/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

40,125,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Vendor Options issued as consideration for the Acquisition - Please refer to the Prospectus dated 19 May 2021 and the Supplementary Prospectus dated 28 May 2021 for further details.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.061000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	413,204,037
FME0 : OPTION EXPIRING 11-JUN-2024	104,479,939

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAH : OPTION EXPIRING 22-JUN-2023 EX \$0.20	9,000,000
FMEAI : PERFORMANCE RIGHTS EXPIRING 31-JAN-2024	1,500,000
FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025	2,400,000
FMEAB : ORDINARY FULLY PAID RESTRICTED	0
FMEAD : OPTION EXPIRING VARIOUS DATES RESTRICTED	0
FMEAE : PERFORMANCE RIGHTS RESTRICTED	16,000,001
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
FMEAG : PERFORMANCE RIGHTS	3,000,000
FMEAL : PERFORMANCE RIGHTS EXPIRING 15-NOV-2025	3,549,999
FMEAK : OPTION EXPIRING 11-JUN-2024 EX GBP 0.06	2,380,952