



Announcement Summary

Entity name

KUNIKO LIMITED

Date of this announcement

Thursday June 22, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KNIAD	PERFORMANCE RIGHTS	120,000	22/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KUNIKO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

619314055

1.3 ASX issuer code

KNI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

KNIAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

22/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The 20 day volume weighed average price (VWAP) being equal to or above \$0.905.

Issue details

Number of +securities

30,000

ASX +security code and description

KNIAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

22/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒



☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company successfully secures an equity investment in the Company of at least A\$5.00 million by a strategic investor, or secures an off-take agreement representing a minimum of 25% of production volume in relation to one of the Company's Projects over a 3-year term.

Issue details

Number of +securities

30,000

ASX +security code and description

KNIAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

22/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition: The Company announces a JORC compliant Inferred Mineral Resource (as defined in the JORC Code 2012 Edition) at any one of the Company's Projects of not less than 30,000 T contained nickel (at a cut-off grade of 1.0% nickel or nickel equivalent).

Issue details

Number of +securities

30,000

ASX +security code and description

KNIAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

22/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210820/pdf/44zjh26tbng1fj.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting Condition. The Company reaches a market capitalisation of AUD\$150,000,000 based on a the VWAP over 20 consecutive trading days of which the Company's Shares have traded.



Issue details

Number of +securities

30,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KNI : ORDINARY FULLY PAID	50,828,107

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KNIAD : PERFORMANCE RIGHTS	1,460,000
KNIAA : ORDINARY FULLY PAID RESTRICTED	16,408,435
KNIAB : OPTION EXPIRING 17-AUG-2024 RESTRICTED	1,125,000
KNIAC : PERFORMANCE RIGHTS RESTRICTED	400,000
KNIAE : OPTION EXPIRING 11-MAY-2027 EX \$0.69	2,250,000
KNIAF : OPTION EXPIRING 11-MAY-2027 EX \$0.921	2,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13