

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell John Scrimshaw
Date of last notice	15 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Citicorp Nominees Pty Ltd is the registered holder of Ordinary Shares for Scrimshaw Nominees Pty Ltd ATF the Scrimshaw Superannuation Fund. Russell Scrimshaw is a director and shareholder of the Trustee and beneficiary of the Fund
Date of change	20 June 2023
No. of securities held prior to change	4,000,000 Performance Rights exercisable before expiry in the number attaching to the different classes of Performance Rights on satisfaction of the vesting criteria and milestones set out in the Notice of Annual General Meeting announced on 31 October 2022
Class	Ordinary Shares
Number acquired	300,000
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$150,000

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Direct 4,000,000 Performance Rights exercisable before expiry in the number attaching to the different classes of Performance Rights on satisfaction of the vesting criteria and milestones set out in the Notice of Annual General Meeting announced on 31 October 2022</p> <p>Indirect 300,000 Fully Paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Tranche 2 Fully Paid Ordinary Shares in the Placement announced on 1 May 2023 and approved by the Company's shareholders at the General Meeting held on 15 June 2023

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.

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Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Douglas Chambers
Date of last notice	20 March 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	HSBC Custody Nominees (Australia) Pty Ltd is the registered holder of Ordinary Shares for IC Pty Ltd ATF Ian Chambers Superannuation Fund. Ian Chambers is a director and shareholder of the Trustee and beneficiary of the Fund
Date of change	20 June 2023
No. of securities held prior to change	Indirect HSBC Custody Nominees (Australia) Pty Ltd held beneficially for: Ian Douglas Chambers - 825,000 Fully Paid Ordinary Shares IC Pty Ltd ATF Ian Chambers Superannuation Fund – 60,000 Fully Paid Ordinary Shares
Class	Ordinary Shares
Number acquired	Direct - 175,000 Fully Paid Ordinary Shares Indirect – 140,000 Fully Paid Ordinary Shares Direct - Transfer of 825,000 Fully Paid Ordinary Shares from Indirect to Direct Interests

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Number disposed	Indirect - Transfer of 825,000 Fully Paid Ordinary Shares from Indirect to Direct Interests
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	315,000 Ordinary Shares - \$157,500 Transfer of 825,000 Fully Paid Ordinary Shares from Indirect to Direct Interests – N/A
No. of securities held after change	Direct 1,000,000 Fully Paid Ordinary Shares Indirect 200,000 Fully Paid Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of 315,000 Tranche 2 Fully Paid Ordinary Shares in the Placement announced on 1 May 2023 and approved by the Company's shareholders at the General Meeting held on 15 June 2023 Transfer between Indirect and Direct Interests

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Masahiro Pearson
Date of last notice	23 May 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ciao! Punto Pty Ltd <Ciao! Punto Family A/C> -Director and shareholder of the Trustee and beneficiary of the Trust
Date of change	(i) 16 June 2023 (ii) 20 June 2023 (iii) 21 June 2023

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No. of securities held prior to change	<p>Indirect Interests: Ciao! Punto Pty Ltd <Ciao! Punto Family A/C></p> <p>500,000 unvested Options, vesting subject to continuous service and the Company settling a funding package for the development and construction of the Ngualla Project, exercisable at \$1.50 expiring 21 June 2023</p> <p>250,000 Performance Rights exercisable before expiry on 5 February 2025 in the number attaching to the different classes of Performance Rights on satisfaction of the vesting criteria and milestones set out in the Notice of Annual General Meeting dated 13 November 2020</p> <p>Direct Interests: 745,666 Fully Paid Ordinary Shares</p> <p>275,000 Performance Rights exercisable before expiry on 9 December 2025 in the number attaching to the different classes of Performance Rights on satisfaction of the vesting criteria and milestones set out in the Notice of Annual General Meeting announced on 25 October 2021</p>
Class	Ordinary Shares Options
Number acquired	
Number disposed	(i) 290,000 Ordinary Shares (ii) 110, 000 Ordinary Shares (iii) 500,000 Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$145,724.89 (ii) \$55,000 (iii) N/A

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No. of securities held after change	<p>Indirect Interests: Ciao! Punto Pty Ltd <Ciao! Punto Family A/C></p> <p>250,000 Performance Rights exercisable before expiry on 5 February 2025 in the number attaching to the different classes of Performance Rights on satisfaction of the vesting criteria and milestones set out in the Notice of Annual General Meeting dated 13 November 2020</p> <p>Direct Interests: 345,666 Fully Paid Ordinary Shares</p> <p>275,000 Performance Rights exercisable before expiry on 9 December 2025 in the number attaching to the different classes of Performance Rights on satisfaction of the vesting criteria and milestones set out in the Notice of Annual General Meeting announced on 25 October 2021</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>(i) Ordinary Shares – On-market trade</p> <p>(ii) Ordinary Shares – Off-market trade (consideration from trades required for income tax purposes)</p> <p>(iii) Options – Expired without vesting</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a

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Interest after change	n/a
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No - n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Name of entity	PEAK RARE EARTHS LIMITED
ABN	72 112 546 700

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Ronald Bowen
Date of last notice	5 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Alkat Pty Ltd <Bowen Welsh Trust A/C> -Director and shareholder of the Trustee and beneficiary of the Trust
Date of change	20 June 2023
No. of securities held prior to change	Nil
Class	Ordinary Shares
Number acquired	110,000
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$55,000

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No. of securities held after change	Indirect Alkat Pty Ltd <Bowen Welsh Trust A/C> 110,000 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No - n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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