

Sandstone Gold Project, Western Australia

Indomitable returns high-grade gold at depth 16m @ 3.0 g/t gold from 160m

Initial results from second phase of RC drilling at the Indomitable Camp, confirms high-grade gold mineralisation at depth and outside the current resource.

Highlights

- Follow up RC drilling comprising ~5,000m program targeting primary mineralisation at depth at Indomitable is underway and includes the deepest RC drilling undertaken at Indomitable to date with drill holes planned to ~300m downhole depth (250m below surface).
- **Initial assay results** from the laboratory submission for the first four RC holes have been received, confirming high-grade gold mineralisation including:
 - o **24m @ 2.2 g/t gold** from 160m (SRC941) comprising;
 - 16m @ 3.0 g/t gold from 167m; including:
 - 1m @ 8.8 g/t gold from 175m; and
 - 1m @ 9.4 g/t gold from 182m
- These latest results represent the deepest significant gold mineralisation intersected at Indomitable and are **outside the current mineral resource**, beneath the optimised pit shell.
- Results continue to highlight the significance of the interpreted structural controls at Indomitable, which have become a priority of the current exploration drilling and are following up on recently announced high-grade results including:
 - o 16m @ 13.1 g/t gold from 19m, incl. 3m @ 62.2 g/t gold from 29m, incl. 1m @ 122.6 g/t gold from 29m (SRC918)
 - o 25m @ 7.5 g/t gold from 41m, incl. 6m @ 22.3 g/t gold from 56m (SRC853)
 - o 15m @ 2.8 g/t gold from 44m, incl. 3m @ 12.4 g/t gold from 45m (SRC826)
 - o 80m @ 1.6 g/t gold from 21m, incl. 10m @ 5.2 g/t gold from 43 (SRC808)
- The shallow oxide mineralised footprint at Indomitable, that in some areas is as deep as 200m, is currently defined over +3km strike and remains open in all directions; is potentially an indication of a much larger gold system.

Alto's Managing Director, Matthew Bowles said:

Whilst very early in the program, and not to be taken out of context, the initial results from these first holes is encouraging and represents the deepest significant gold mineralisation intersected at Indomitable. SRC941 returning 24m @ 2.2 g/t from 160m in oxide, again highlights the significant depth of weathering in the system and the potential for mineralisation in primary rock at depth. This phase of drilling at Indomitable is ongoing and is targeting the orientation of the interpreted high-grade structures within the fresh rock, including the recently announced 16m @ 13.1 g/t gold from 19m intersected in SRC918.

We look forward to updating shareholders with our ongoing exploration activities over the coming months.



ASX: AME



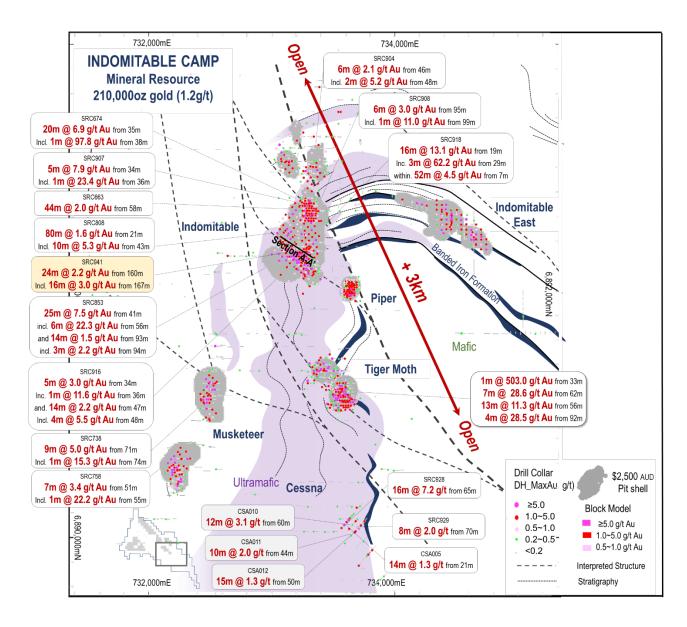


Figure 1: Plan view showing Indomitable Camp.

Deeper RC drilling at Indomitable further demonstrates the potential for high grade mineralisation at depth

Alto Metals Limited (ASX: AME) (Alto or the Company) is pleased to report further gold results from deeper RC drilling at the Indomitable Camp, within the Company's 100% owned, Sandstone Gold Project, in Western Australia.

A second phase comprising ~5,000m of deeper RC drilling at Indomitable has commenced to both follow up on the drilling program completed earlier this year targeting interpreted high-grade structures identified from drilling in late 2022 (refer to ASX announcement 24 Nov 2022) and test strike extensions of the existing mineralisation in primary rock.

The current program includes the deepest RC drilling undertaken at Indomitable to date with drill holes planned to ~300m down hole depth (250m below surface).

New assay results in this release are from one-metre photon assays relating to four RC holes drilled at Indomitable comprising a total of 858m at an average downhole depth of >200m.



Significant results confirming the high-grade mineralisation at depth at Indomitable include:

- o 24m @ 2.2 g/t gold from 160m (SRC941) comprising;
 - 16m @ 3.0 g/t gold from 167m; including
 - 1m @ 8.8 g/t gold from 175m; and
 - 1m @ 9.4 g/t gold from 182m
- o 2m @ 2.2 g/t gold from 223m (SRC940)
- o 4m @ 1.4 g/t gold from 108m (SRC942); including
 - 2m @ 2.1 g/t gold from 109m

Refer to Figures 1-3 and Table 4 for further details.

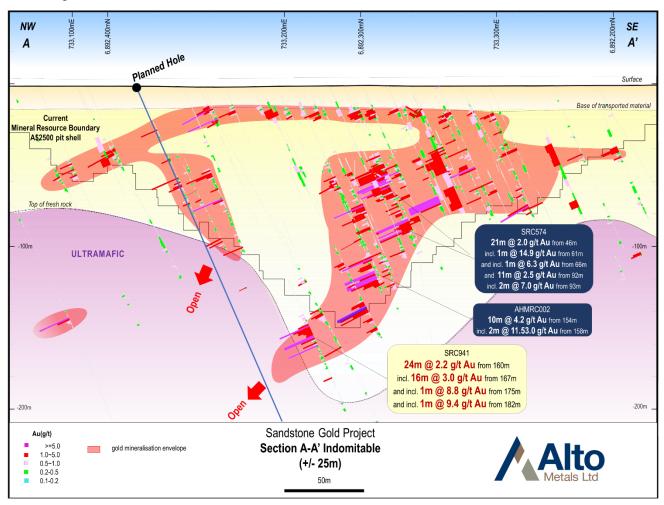


Figure 2: Indomitable section A - A' showing SRC941

Results to date highlight the significance of the interpreted structural controls at Indomitable, which have become a priority of the current drilling program and are following up on recently announced high-grade results including:

- o 16m @ 13.1 g/t gold from 19m, incl. 3m @ 62.2 g/t gold from 29m, incl. 1m @ 122.6 g/t gold from 29m (SRC918)
- o 25m @ 7.5 g/t gold from 41m, incl. 6m @ 22.3 g/t gold from 56m (SRC853)
- o 15m @ 2.8 g/t gold from 44m, incl. 3m @ 12.4 g/t gold from 45m (SRC826)
- o 80m @ 1.6 g/t gold from 21m, incl. 10m @ 5.2 g/t gold from 43 (SRC808)

Drilling completed by Alto over the last 12 months has successfully extended the oxide gold mineralised footprint at Indomitable to over 3km in strike and remains open in every direction. These latest results from indomitable continue to support the Company's view that the size and scale of the oxide mineralisation at Indomitable is a strong indication of a much larger system.



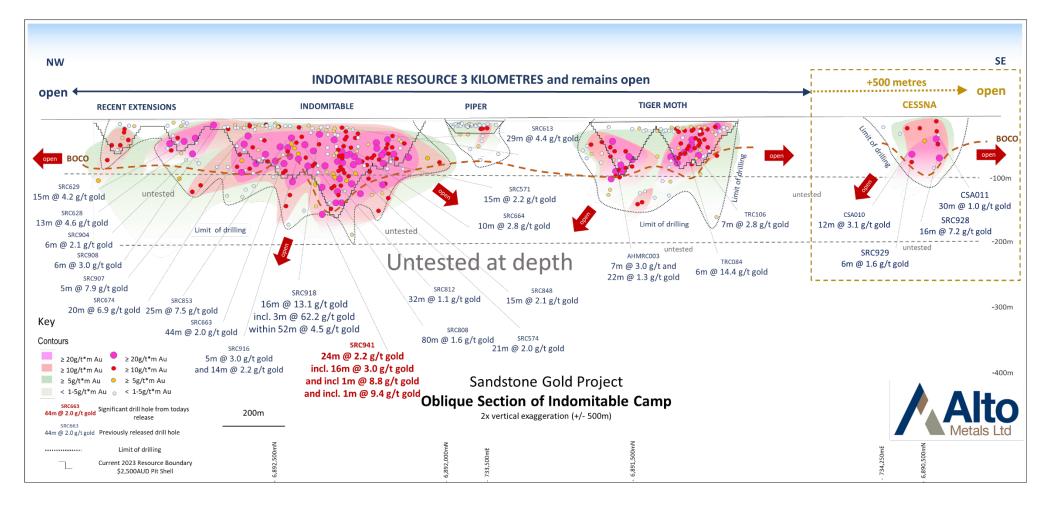


Figure 3: Oblique section of Indomitable Camp showing g/t*m drill results



The Company recently announced a significant increase to its Independent Mineral Resource Estimate, outlining an **optimised and pit-constrained 17.6Mt @ 1.5 g/t gold for 832,000 oz** within A\$2,500/oz pit-shells. Importantly the mineral resources are shallow with over 90% within 150m from surface. The optimised and pit-constrained MRE captures over 80% of the total unconstrained MRE of 23.5Mt at 1.4 g/t gold for 1.05Moz.

The update MRE included rapid resource growth at Indomitable Camp with an almost tripling in size to 5.4Mt @ 1.2 g/t gold for 210,000oz. The Indomitable Camp is currently defined over a +3km strike length and sits within a +20km NW/SE trending gold corridor which also hosts the Vanguard and Havilah deposits, within the 'Alpha Domain' priority target area (see Figure 4).

Pending assays and planned exploration for 2023

1. **Drilling is ongoing and further assays are pending** from the remaining ~4,000m of drilling planned from the current phase of 5,000m of RC drilling targeting the orientation of high-grade structures within the fresh rock, and is in preparation for follow up diamond drilling.

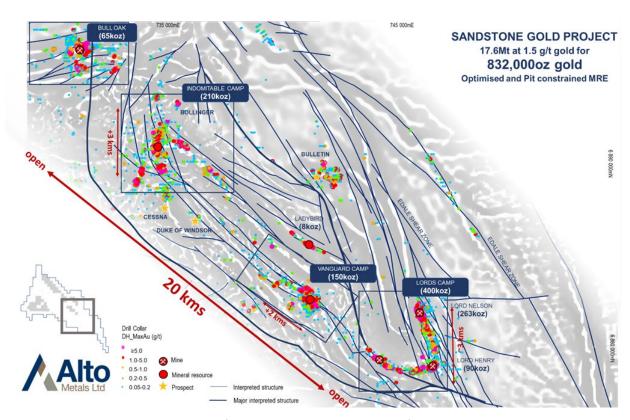


Figure 4: Location of total current mineral resources for Sandstone Gold Project within the Company's priority Alpha domain target area.

For further information regarding Alto and its 100% owned Sandstone Gold Project, please visit the ASX platform (ASX: AME) or the Company's website at www.altometals.com.au.

This announcement has been authorised by the Managing Director of Alto Metals Limited on behalf of the Board.

Matthew Bowles

Managing Director & CEO Alto Metals Limited +61 8 9381 2808



Competent Persons Statement

The information in this Report that relates to current and historical Exploration Results is based on information compiled by Mr Michael Kammermann, who is an employee and shareholder of Alto Metals Ltd, and he is also entitled to participate in Alto's Employee Incentive Scheme. Mr Kammermann is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kammermann consents to the inclusion in the report of the matters based on the information in the context in which it appears.

Forward-Looking Statements

This release may include forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking verbs such as expects, anticipates, believes, plans, projects, intends, estimates, envisages, potential, possible, strategy, goals, objectives, or variations thereof or stating that certain actions, events or results may, could, would, might or will be taken, occur or be achieved, or the negative of any of these terms and similar expressions. which are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alto Metals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this release speak only at the date of issue. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Alto Metals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

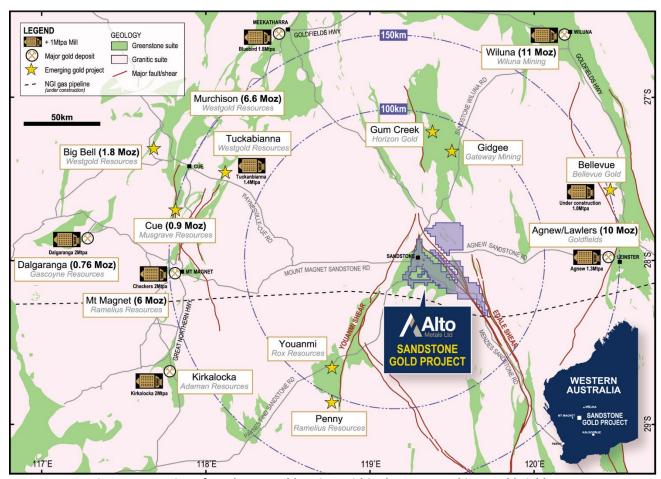


Figure 5. Location of Sandstone Gold Project within the East Murchison Gold Field, WA



Exploration Results

The references in this announcement to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the announcements titled:

Indomitable continues to deliver – 16m @ 7.2 g/t gold, 18 May 2023

Bonanza gold intercept at Indomitable incl 3m @ 62.2 g/t, 2 May 2023

Shallow oxide results continue from Indomitable, 20 December 2022

Exceptional 25m @ 7.5 g/t gold intersection from Indomitable, 24 November 2022

80m @ 1.6 g/t gold from extensional drilling at Indomitable, 9 November 2022

Shallow high-grade gold results continue from Indomitable, 20 October 2022

Multiple high-grade gold targets identified at Oroya and Hacks, 10 October 2022

New shallow oxide gold results from Indomitable East, 31 August 2022

Further new, high-grade results of up to 97 g/t gold from ongoing extensional drilling at Indomitable, 10 August 2022

Near surface high-grade results continue from Indomitable, 14 Jul 2022

High-grade drill results up to 87 g/t gold from Indomitable, 28 June 2022

High-grade mineralisation extended at Juno, 18 May 2022

Outstanding results from Lord Nelson incl. 67m @ 2.3 g/t gold, 27 April 2022

Broad zones of significant gold mineralisation at Indomitable, 14 February 2022

Shallow high-grade gold confirmed at Sandstone Gold Project, 31, January 2022

High-grade results from Lord Henry & Exploration update, 17 December 2021

Vanguard returns 24m @ 3.5 g/t gold, Sandstone Gold Project, 8 December 2021

Multiple high-grade gold intercepts from Vanguard, 4 November 2021

High-grade drill results continue from the Lords Corridor, 28 October 2021

Lords scale continues to grow with new Juno discovery, 5 October 2021

Alto intercepts 19m @ 6.0 g/t gold at Lord Nelson, 9 September 2021

Visible gold in diamond core at Vanguard, 25 August 2021

Lord Henry delivers 8m @ 13.6 g/t gold from 56m, 19 August 2021

High-grade gold from first diamond hole at Lord Nelson, 2 August 2021

Further excellent results from step-out drilling at Vanguard, 1 July 2021

High-grade gold results continue at the Lords Corridor, 2 June 2021

Exceptional high-grade visible gold from Vanguard, 13 May 2021

Excellent high-grade results from the Lords, 13 April 2021

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



Tables 1 & 2: Optimised and Pit Constrained Mineral Resource Estimate for Sandstone Gold Project

Table 1: Total Mineral Resource Estimate for Sandstone Gold Project

Mineral Resource Estimate for the Sandstone Gold Project as at March 2023							
Classification	Cut-off grade (g/t gold)	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)			
Total Indicated	0.5	4.3	1.6	226			
Total Inferred	0.5	13.3	1.4	606			
TOTAL	0.5	17.6	1.5	832			

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Indomitable are reported at a cut-off grade of 0.3 g/t gold. Minor discrepancies may occur due to rounding of appropriate significant figures.

Table 2: Total Mineral Resource Estimate for Sandstone Gold Project (by deposit)

		Mi	neral Reso	urce Estimate for	the Sandsto	one Project	- March 2023				
			Indicate	ed		Inferred	ı	TOTAL			
Prospect	Cut-Off	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	
Lord Nelson	0.5	1.5	2.1	100	3.5	1.4	163	5.0	1.6	263	
Lord Henry	0.5	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90	
Havilah	0.5				0.9	1.4	38	0.9	1.4	38	
Maninga Marley	0.5				0.1	2.6	8	0.1	2.6	8	
Havilah Camp	0.5				1	1.5	46	1.0	1.5	46	
Vanguard	0.5	0.4	2	26	1.5	1.6	77	1.9	1.7	103	
Vanguard North	0.5				0.4	3.8	47	0.4	3.8	47	
Vanguard Camp	0.5	0.4	2	26	1.9	1.6	124	2.3	2.0	150	
Musketeer	0.5				0.8	1.5	40	0.8	1.5	40	
Indomitable	0.5	0.8	0.9	23	2.2	1.2	81	3.0	1.1	104	
Indomitable East	0.5				1	1.1	34	1.0	1.1	34	
Tiger Moth	0.5				0.5	1.7	28	0.5	1.7	28	
Piper	0.5				0.1	1	4	0.1	1.0	4	
Indomitable Camp	0.5	0.8	0.9	23	4.6	1.1	187	5.4	1.2	210	
Bull Oak	0.5				1.9	1.1	65	1.9	1.1	65	
Ladybird	0.5				0.1	1.9	8	0.1	1.9	8	
Total	0.5	4.3	1.6	226	13.3	1.4	606	17.6	1.5	832	

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Lord Henry, Vanguard Camp, Havilah Camp, Piper, Tiger Moth and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

Table 3: Unconstrained Mineral Resources for Sandstone Gold Project, March 2023

Unconstrained Mineral Resources for the Sandstone Gold Project as at March 2023							
Classification	Cut-off grade (g/t gold)	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)			
Total Indicated	0.5	4.3	1.6	227			
Total Inferred	0.5	19.2	1.4	819			
TOTAL	0.5	23.5	1.4	1,046			

Unconstrained Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Minor discrepancies may occur due to rounding of significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- (a): Lord Nelson, Indomitable, Bull Oak release: "Significant increase in shallow gold resources at Sandstone Gold Project" 3 April 2023
- (b) Vanguard Camp, Havilah Camp, Lord Henry: release titled: "Sandstone Mineral Resource increases to 635,000oz gold" 23 March 2022;
- (c): Indomitable Camp (Piper & Tiger Moth deposits): release "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018;
- (d): Ladybird: release "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019; and

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.



Table 4: Alto Indomitable 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID H	Hole_Type	m_East	m_North	m_RL	Dip	Azimith	m_MaxDepth	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
SRC939	RC	733400	6892417	500	-60	270	162	Indomitable	6	9	3	0.4	1.2	
								and	22	23	1	0.2	0.2	
								and	28	32	4	0.4	1.4	
								and	37	42	5	0.5	2.4	
								and	70	71	1	0.4	0.4	
								and	75	76	1	0.7	0.7	
								and	79	88	9	0.6	5.1	
								incl.	81	84	3	1.1	3.2	
								and	90	91	1	0.2	0.2	
								and	97	98	1	0.3	0.3	
								and	101	103	2	0.3	0.6	
								and	151	152	1	1.2	1.2	
SRC940	RC	733437	6892419	500	-60	270	240	Indomitable	7	9	2	0.5	1.0	
								and	96	98	2	0.3	0.6	
								and	102	103	1	0.4	0.4	
								and	106	113	7	0.6	3.9	
								and	134	137	3	0.3	0.9	
								and	170	171	1	0.3	0.3	
								and	223	225	2	2.2	4.3	
SRC941	RC	733121	6892312	500	-60	90	258	Indomitable	40	45	5	1.4	7.0	
								incl.	41	42	1	2.7	2.7	
								and	48	49	1	0.2	0.2	
								and	55	56	1	0.2	0.2	
								and	74	81	7	0.3	2.4	
								incl.	74	77	3	0.5	1.5	
								and	89	90	1	0.5	0.5	
								and	126	132	6	0.4	2.7	
								incl.	129	132	3	0.6	1.7	
								and	160	184	24	2.2	52.4	
								incl.	167	183	16	3.0	48.0	
								and incl.	175	176	1	8.8	8.8	
								and incl.	182	183	1	9.4	9.4	
								and	188	194	6	0.4	2.3	
								and	197	199	2	0.4	0.6	
								and	205	206	1	1.5	1.5	
								and	222	224	2	0.5	1.0	
								and	227	229	2	0.3	0.7	
								and	253	254	1	0.6	0.7	
								and	257	258	1	0.3	0.3	
SRC942	RC	733307	6892567	499.5	-60	130	198	Indomitable	7	10	3	0.3	0.9	
3110342	II.C	733307	0032307	433.3	-00	130	130	and	42	43	1	0.4	0.4	
								and	52	53	1	0.4	0.4	
								and	97	98	1	0.3	0.3	
								and	105	106	1	0.3	0.3	
								and	103	112	4	1.4	5.4	
								incl.	108	111	2	2.1	4.1	
									122	125	3	0.3	1.0	
								and and	136	137	1	0.3	0.4	
								and	144	145	1	0.4	0.4	
								and	166	167	1	0.2	0.2	



JORC Code, 2012 Edition Table 1 – Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling	Alto Metals Limited (Alto)
techniques	Samples were collected by reverse circulation (RC) drilling.
	• RC samples were passed directly from the in-line cyclone through a rig mounted cone splitter. Samples were collected in 1m intervals and 1m calico splits.
	• The bulk sample was placed directly onto the ground and the 1m samples were sent directly to Intertek Minerals ("Intertek").
	Field duplicate samples were collected using a second calico bag on the drill rig cyclone.
Drilling techniques	 Alto RC holes were drilled by Challenge Drilling using a KWL 350 drill rig with an onboard 1100cfm/350psi compressor and a truck mounted 1000cfm auxiliary and 1000psi booster.
	The sampling hammer had a nominal 140 mm hole.
Drill sample	<u>Alto</u>
recovery	Recovery was estimated as a percentage and recorded on field sheets prior to entry into the database.
	Drill rig of sufficient capacity is used to maximise recovery.
	RC samples had excellent recovery.
	The cyclone and cone splitter were routinely cleaned at the end of each rod.
	• There does not appear to be a relationship with sample recovery and grade and there is no indication of sample bias.
	No relationship between recovery and grade has been identified.
Logging	Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation.
	Alto's RC drill chips were sieved from each 1m bulk sample and geologically logged.
	Washed drill chips from each 1m sample were stored in chip trays.
	Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation.
Subsampling	<u>Alto</u>
techniques and sample	• 1m RC samples were transported to Intertek, located in Perth, Western Australia, who were responsible for sample preparation and assaying for all RC drill hole samples and associated check assays.
preparation	• Samples submitted for analysis via Photon assay technique were dried, crushed to nominal 85% passing 2mm, linear split and a nominal 500g sub sample taken.
	• The 500g sample is assayed for gold by Photon Assay along with quality control samples including certified reference materials, blanks and sample duplicates.
	Sample sizes are appropriate to give an indication of mineralisation.
	The technique is appropriate for the material and style of mineralization.
Quality of assay	There are no deleterious elements present which could affect the technique.
data and laboratory tests	 There is no information available to Alto to indicate that the gold is refractory gold. Alto
	 Industry purchased Blanks and Standards and are inserted at a rate of 1 per 25 samples.
	• Field duplicates are inserted by Alto at a rate of 1 every 100 samples. Field duplicates are collected using a second calico bag on the drill rig cyclone.
	 Laboratory Certified Reference Materials and/or in-house controls, blanks, splits and replicates are analysed with each batch of samples by the laboratory. These quality control results are reported along with the sample values in the final report. Selected samples are also re-analysed to confirm anomalous results.
	Laboratory and field QA/QC results are reviewed by Alto Metals personnel.
	• The Aqua Regia technique is considered to be a partial extraction technique where gold encapsulated in refractory sulphides or some silicate minerals may not be fully dissolved, resulting in partial reporting of gold content.
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Criteria	Commentary
Verification of sampling and	Field data is recorded on logging sheets and entered into excel prior to uploading to and verification in Micromine and Datashed.
assaying	Laboratory data is received electronically and uploaded to and verified in Excel, Micromine and Datashed.
	All significant intersections are reviewed by alternative company personnel.
Location of data points	All data is reported based on GDA 94 zone 50. Alto
	 Alto used handheld Garmin GPS to locate and record drill collar positions, accurate to +/-5 metres (northing and easting), which is sufficient for exploration drilling.
	• Subsequently the collar locations (easting, northing and RL) are recorded using either a Stonex S700A GNSS Receiver with an accuracy of +/-0.20m, or by RM Surveys (licensed surveyor) with RTK GPS with accuracy of +/-0.05m to accurately record the easting, northing and RL prior to drill holes being used for resource estimation.
	Downhole surveys are undertaken by the drilling contractor at 30m intervals using a Champ Axis true north seeking gyro.
	 Alto has previously engaged an independent downhole survey company to carry out an audit of downhole surveys and the results were considered satisfactory.
Data spacing	RC drill collar spacing is appropriate for the stage of exploration.
and distribution	The Alto drilling was composited downhole for estimation using a 1m interval.
Orientation of data in	• Drill orientation of the Alto drill holes was -60° to either 090°, 270° or 130°, which was designed to target interpreted sub-vertical structural features which may control mineralisation.
relation to geological structure	Geological and mineralised structures are interpreted from drilling however at this stage are not well understood due to the limited number of drill holes, the predominant drill type being RC drilling, and the deep weathering profile and absence of fresh rock.
Sample	Alto
security	1m RC drill samples comprised approximately 3 kg of material within a labelled and tied calico bag.
	 Individual sample bags were placed in a larger plastic poly-weave bag then into a bulka bag that was tied and dispatched to the laboratory via freight contractors or company personnel.
	Sampling data was recorded on field sheets and entered into a database then sent to the head office.
	Laboratory submission sheets are also completed and sent to the laboratory prior to sample receival.
Audits and reviews	Alto's Senior Exploration Geologist supervised the RC drilling program and ensured that sampling and logging practices adhered to Alto's prescribed standards.
	 Alto's Exploration Manager has reviewed the significant assay results against field logging sheets and drill chip trays for Alto drilling and confirmed the reported assays occur with logged mineralised intervals and checked that assays of standards and blanks inserted by the Company were appropriately reported.
	No external audits or reviews have been undertaken at this stage.

JORC (2012) Table 1 – Section 2 Reporting of Exploration Results

Item	Comments
Mineral tenement and land tenure	 Alto's Sandstone Project is located in the East Murchison region of Western Australia and covers approximately 900 km² with multiple prospecting, exploration and mining licences all 100% owned by Sandstone Exploration Pty Ltd, which is a 100% subsidiary of Alto Metals. To date there has been no issues obtaining approvals to carry out exploration. Royalties include up to 2% of the Gross Revenue payable to a third party, and a 2.5% royalty payable to the State Government.
Exploration done by other parties	 Historically gold was first discovered in the Sandstone area in the 1890's. No mining has been carried out at the Indomitable prospect. Previous work carried out includes exploration RAB, AC and RC drilling by Troy Resources NL.



Item	Comments
Geology	The Indomitable Camp is located within an area of alluvium covering deeply weathered, mafic and ultramafic units and banded iron formation. Banded iron formation is exposed on the surface at Indomitable East. Elsewhere there is no outcrop.
	Gold mineralisation is interpreted to be related to quartz veining within saprolite and fresh rock.
	 A gold bearing horizon is located above the saprolite hosted deposits at a depth of 10m below the surface, separated from the main mineralised bodies by a zone of gold depletion about 10m thick.
Drill hole information	Drill hole collar and relevant information is included in a table in the main report.
Data aggregation	• Reported mineralised intervals +0.2 g/t Au may contain 2 to 4 metres of internal waste (or less than 0.2 g/t Au low grade mineralisation interval).
methods	No metal equivalent values have been reported. The reported grades are uncut.
Relationship	RC drill holes were angled at -60° and designed to test interpreted controls of mineralisation.
between mineralisation widths and intercept lengths	Downhole intercepts are not reported as true widths however are designed to intersect perpendicular to the mineralisation based on the drill orientation and current understanding of the mineralisation. This interpretation may change as the understanding of the geology and mineralisation develops.
Diagrams	Relevant sections and plans have been included in the main report.
Balanced reporting	All drill holes relating to this announcement have been included in a table in the report including significant mineralised intercepts.
Other	All material information has been included in the report.
substantive exploration data	There are no known deleterious elements.
Further work	Alto has planned further RC infill and extension drilling.