

MARKET ANNOUNCEMENT

Sale of 3 Million Shares in Lithium Energy Limited

Strike Resources Limited (ASX:SRK) announces that it has completed a sale of 3,000,000 shares in Lithium Energy Limited (ASX:LEL) (**LEL** or **Lithium Energy**) at a price of \$0.80 per share, realising \$2.4 million (gross) (**Sell-Down**), for working capital purposes.

The LEL shares were sold pursuant to a special crossing, to clients of Petra Capital Pty Limited, who acted as Manager and Broker to the Sell-Down.

The Company notes that Lithium Energy completed a 8 million share placement (at an issue price of \$0.80 per share) to raise \$6.4 million at the same time.¹

Strike remains the largest shareholder of LEL with 31,410,000 shares (30.49%, post completion of the LEL placement and Sell-Down). Strike has no present intention to sell any more LEL shares for at least the next six months.

Lithium Energy (holding battery minerals assets – being the Solaroz Lithium Brine Project in Argentina and Burke/Coreella Graphite Projects in Queensland) was spun-out of Strike Resources following the successful completion of LEL's \$9 million initial public offering (IPO) under a Prospectus (dated 30 March 2021²).

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Farooq Khan
Executive Chairman
T | (08) 9214 9700
E | chair@strikeresources.com.au

ABOUT STRIKE RESOURCES LIMITED (ASX:SRK)

Strike Resources Limited (ASX:SRK) is an ASX listed resource company which is developing the Paulsens East Iron Ore Mine in Western Australia – Strike has exported 66,618 tonnes of ~62% Fe Lump DSO (mined from surface detrital material) from Utah Point (Port Hedland) and is developing a 1.8Mtpa export solution out of the Port of Ashburton (Onslow). Strike also owns the high grade Apurimac Iron Ore Project in Peru where it has exported "Apurimac Premium Lump" DSO product of ~65% Fe. Strike has a 31.41m (30%) shareholding in Lithium Energy Limited (ASX:LEL), which was spun-out of Strike under a \$9m IPO in May 2021. Lithium Energy is developing battery minerals related assets - the Solaroz Lithium Brine Project in Argentina and the Burke and Coreella Graphite Projects in Queensland.

1 Refer LEL ASX Announcement dated 23 June 2023: Completion of Oversubscribed Capital Raising for Development of Lithium and Graphite Projects

2 Refer LEL ASX Announcement released on 17 May 2021: Prospectus

