

26 June 2023

Red 5 enhances its Board with the appointment of highly respected global mining professional Russell Clark as the new independent non-executive Chair

Key appointment adds further significant mining and governance capability to the Red 5 Board of Directors

Red 5 Limited (ASX: RED) (**Red 5** or the **Company**) is pleased to announce the appointment of highly regarded mining executive Mr Russell Clark as Chair, effective from 1 July 2023.

The appointment is part of an ongoing renewal of the Red 5 Board as the Company embarks on its next chapter of growth as a leading mid-tier Australian gold producer focused on its flagship King of the Hills (KOTH) gold mine in Western Australia.

Chair appointment – Mr Russell Clark

Mr Clark is an internationally experienced mining professional and director with over 40 years of experience in senior corporate, operational and project development roles. During his career, he served as Managing Director and CEO of Grange Resources for five years, as Group Executive of Operations for Newmont he managed the group's Australian and New Zealand Operations including the KCGM mine in Kalgoorlie, and he held a number of mine general manager roles for Normandy Mining. He is a qualified Mining Engineer and has worked across Australia, North and South America, Africa, Europe and the Asia Pacific.

Mr Clark is currently Chair of CZR Resources (ASX: CZR), Chair of Pearl Gull Iron (ASX: PLG) and a Non-Executive Director of Tungsten Mining (ASX: TGN). He is a Fellow of the Australian Institute of Company Directors (AICD).

Commenting on the appointment, Red 5's Acting Chair, Ms Andrea Sutton, said:

"We are absolutely delighted to welcome Russell to the Board. He brings extensive experience across a range of disciplines, adding further depth to the Red 5 board and enhancing the mining and governance capabilities within our senior leadership team.

"Russell has held Board and senior management positions with major mining companies, and we look forward to his guidance and counsel as Red 5 cements its position as one of Australia's major emerging mid-tier gold producers.

"With the ramp-up of King of the Hills well progressed and the operation now delivering solid results, this is an exciting time to welcome a new independent Chair to our board as we embark on this next exciting chapter of our growth journey."

Red 5 Limited

ABN 73 068 647 610

ASX: RED

Shares on issue: **3,459M**

Level 2, 35 Ventnor Avenue West Perth 6005 Western Australia Tel: (+61) 8 9322 4455 Fax: (+61) 8 9481 5950

Web: www.red5limited.com Investor enquiries: info@red5limited.com

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Authorised for release by the Board.

For more information:

Investors/Shareholders:

Mathew Collings, Corporate Development Officer
Patrick Duffy, Chief Financial Officer
Mark Williams, Managing Director
Red 5 Limited
Telephone: +61 8 9322 4455

Media:

Nicholas Read / Kate Bell
Read Corporate
Tel: +61-8 9388 1474