

\$3.5m Institutional Placement Complete, SPP Launch Tomorrow

HIGHLIGHTS

- \$3.5m placement to institutional and sophisticated investors (**Placement**) completed
- \$1m Share Purchase Plan (**SPP**) opens tomorrow on the same terms as the Placement
- \$10+ million estimated pro-forma 30 June 2023 cash balance after the Placement, before receipt of proceeds from planned SPP or Barton's ongoing mill concentrates processing ⁽¹⁾

Barton Gold Holdings Limited (ASX:BGD) (**Barton** or the **Company**) is pleased to announce that the \$3.5m strategic Placement announced on 19 June 2023 has been completed. The Placement was priced at \$0.25 per share (**Share**) and led by several existing and new institutional investors, including: ²



As also announced on 19 June 2023, Barton is also opening a \$1 million non-underwritten Share Purchase Plan (**SPP**) allowing eligible shareholders to acquire new Barton Shares on the Placement terms.² Barton's expanded capital structure now comprises 190,354,326 fully paid ordinary shares (before the SPP).

A letter to shareholders (**Letter**) and a booklet containing the full SPP details (**SPP Offer Booklet**) will be published on the ASX, with the Letter and an application form mailed to eligible shareholders, tomorrow. Applications for SPP Shares will open tomorrow, Tuesday, 27 June 2023, and are expected to close at 5.00pm (AWST) on Friday, 14 July 2023. Barton Gold reserves the right to close the SPP early without notice.

Commenting on the Placement and the SPP, Barton MD Alex Scanlon said:

"Barton is very pleased to have attracted several new high-quality investors on favourable terms and with modest dilution of only ~7.35% for Barton shareholders. The Placement is a strong validation of Barton's value proposition and performance, and the proceeds will help accelerate potential 'Stage 1' development pathways.

"The SPP is an opportunity for eligible shareholders to extend their participation in Barton's story as we accelerate potential near-term value add opportunities, on the same terms as our new institutional partners.

"We now have a reinforced cash position with a strong focus on extending our record of cost-efficient exploration and non-dilutive cash generation, and we encourage eligible shareholders to take up the opportunity."

¹ Refer to ASX announcements dated 31 May and 14 June 2023

² Refer to ASX announcement dated 19 June 2023

Authorised by the Managing Director of Barton Gold Holdings Limited.

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Additional Notices

All dollar amounts in this announcement are expressed in Australian dollars (AUD) unless otherwise stated.

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About Barton Gold

Barton Gold is an ASX listed Australian gold exploration company with a **total attributable 1.3Moz Au JORC Mineral Resources endowment** (40.6Mt @ 1.0 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and **100% ownership of the only regional gold mill** in the central Gawler Craton of South Australia.*

Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Under-explored asset with untapped scale potential

Tunkillia Gold Project

- **1.15Moz Au Mineral Resources (38Mt @ 0.94 g/t Au)***
- District-scale structures with advanced satellite targets

Infrastructure

- 650ktpa CIP process plant, mine village, and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an employee of or independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012.

Activity	Competent Person	Membership	Status
Tarcoola Mineral Resource	Dr Andrew Fowler (Consultant)	AusIMM	Member
Tarcoola Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tarcoola Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tunkillia Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Mineral Resource	Mr Ian Taylor (Consultant)	AusIMM	Fellow
Challenger Mineral Resource	Mr Dale Sims (Consultant)	AusIMM / AIG	Fellow / Member
Western Gawler Craton JV Mineral Resource	Mr Richard Maddocks (Consultant)	AusIMM	Fellow

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at www.bartongold.com.au or on the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements that an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the readers own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement dated 26 April 2023. Total Barton attributable JORC (2012) Mineral Resources include 679koz Au in Indicated (22.2Mt @ 1.0 g/t) and 618koz Au (18.36Mt @ 1.0 g/t) Inferred categories.