



athena
RESOURCES

ASX Announcement
June 2023

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ASX ANNOUNCEMENT

CLARIFICATION OF DIRECTORS INTERESTS

Athena Resources Limited (ASX:AHN) advises as follows:

During recent months it has been practice to consolidate acquisitions of securities weekly for the purposes of Appendix 3Y.

This has created anomalies and resulted in occasional late lodgement, and is not in accordance with Listing Rules.

The table below shows all transactions and transaction dates for Mr Peter Newcomb since his appointment as Director, and transactions notified late are identified in this table.

The totals of 57,000,000 Ordinary Shares and 16,466,670 Listed Options shown in this table are in accordance with the Appendix 3Y lodged on 15 June 2023.

The company has revised its procedures for lodging Appendix 3Y and will ensure they are lodged on a daily as opposed to weekly basis in future, and within the time period specified in the Listing Rules.

The Company further advises that the initial Appendix 3X included as part of Mr Newcomb's relevant interests (in securities of which he was not the registered holder), a total of 49,250,000 Ordinary Shares held by Brilliant Glory Investments Pty Ltd.

Mr Newcomb mistakenly believed that as Director their holdings in Athena were notifiable interests and disclosed them as such.

Subsequent legal advice confirmed that these are not relevant interests simply by virtue of his Directorship of Brilliant Glory. For that reason the interest was not included in the subsequent Appendix 3Y lodged on 29 December 2022, and was excluded from Directors Interests disclosed in the half year report to December 2022.

This announcement is Authorised by the Board

Ed Edwards
Managing Director
26 June 2023

About Athena Resources: AHN is an Australian ASX listed explorer and developer of highgrade iron ore assets in Western Australia. The Company is focused on its Byro Project, strategically located in the Mid-West region 410km from the Port of Geraldton. The Byro Iron Ore Project has potential to mine and supply premium grade, low impurity magnetite (>70% Iron Content) for the production of green steel, a fast-growing global market opportunity. The Byro Project also contains exciting base metal potential.

Directors: Ed Edwards, Hau Wan Wai, Peter Newcomb • **Company Secretary:** Peter Newcomb • **Athena Resources Limited** ACN 113 758 900

Schedule of movements on Directors Interests – Mr Peter Newcomb

Date of change	Nature of change	Direct or indirect interest	Class	Securities acquired	No. of securities held after change			Value consideration	Appendix 3Y Lodged	Comment
					Holder	Number	Class			
23/09/2022	Initial holding	Direct (Mr Newcomb) Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	N/A	Mr Newcomb Stonydeep Stonydeep	625,000 49,400,000 -	Ordinary Shares Ordinary Shares Options (AHNO)	N/A	23/09/2022	Appendix 3X
21/12/2022	NRRI	Indirect (Stonydeep Investments Pty Ltd)	Options (AHNO)	16,466,670	Mr Newcomb Stonydeep Stonydeep	625,000 49,400,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$32,933.34	29/12/2022	
5/04/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	400,000	Mr Newcomb Stonydeep Stonydeep	625,000 49,800,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$1,800.00	14/04/2023	
6/04/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	200,000	Mr Newcomb Stonydeep Stonydeep	625,000 50,000,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$900.00	14/04/2023	
10/05/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	250,000	Mr Newcomb Stonydeep Stonydeep	625,000 50,250,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$1,000.00	19/05/2023	Lodged Late
11/05/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	750,000	Mr Newcomb Stonydeep Stonydeep	625,000 51,000,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$3,000.00	19/05/2023	Lodged Late
23/05/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	1,000,000	Mr Newcomb Stonydeep Stonydeep	625,000 52,000,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$3,500.00	1/06/2023	Lodged Late
24/05/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	1,000,000	Mr Newcomb Stonydeep Stonydeep	625,000 53,000,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$3,500.00	1/06/2023	Lodged Late
25/05/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	375,000	Mr Newcomb Stonydeep Stonydeep	625,000 53,375,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$1,311.50	1/06/2023	
30/05/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	1,000,000	Mr Newcomb Stonydeep Stonydeep	625,000 54,375,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$3,500.00	15/06/2023	Lodged Late
6/06/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	1,000,000	Mr Newcomb Stonydeep Stonydeep	625,000 55,375,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$2,775.00	15/06/2023	Lodged Late
7/06/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	500,000	Mr Newcomb Stonydeep Stonydeep	625,000 55,875,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$1,810.00	15/06/2023	
8/06/2023	On Market Purchase	Indirect (Stonydeep Investments Pty Ltd)	Ordinary shares	500,000	Mr Newcomb Stonydeep Stonydeep	625,000 56,375,000 16,466,670	Ordinary Shares Ordinary Shares Options (AHNO)	\$2,000.00	15/06/2023	