

Notice of Breach of ASX Listing Rule 10.11

26 June 2023: Osteopore Limited (ASX: OSX) (“**Osteopore**” or the “**Company**”) refers to the announcement dated 24 April 2023 in which it announced that the Company’s non-renounceable pro-rata entitlement offer was strongly supported by Eligible Shareholders who applied for 20,293,604 Shares and 20,293,604 Quoted Options. To clarify, this included applications by Eligible Shareholders (who subscribed for their full Entitlements under the Entitlement Offer) in excess of their Entitlement under the Top-Up Offer. A breakdown of the results of the Entitlement Offer and Top-Up Offer are as follows:

	Shares	Quoted Options	Amount raised
Total number of securities issued under the Entitlement Offer	9,610,031	9,610,031	A\$816,853.04
Total number of securities issued under the Top-Up Offer	10,683,573	10,683,573	A\$908,103.90

Capitalised terms used, but not defined, in this announcement have the meaning given to them in the Company’s prospectus released to ASX on 13 March 2023.

Mr Mark Leong, Executive Chairman of Osteopore, subscribed for his full Entitlement under the Entitlement Offer (being 37,500 Shares and 37,500 Quoted Options) and an additional 162,500 Shares and 162,500 Quoted Options (**Top-Up Securities**) under the Top-Up Offer. On 24 April 2023, Mr Leong received an allotment of 200,000 Shares and 200,000 Quoted Options. Due to an administrative oversight, Mr Leong’s participation in the Top-Up Offer was a breach of ASX Listing Rule 10.11 on the basis that Mr Leong is a related party of the Company and, subject to certain exceptions, cannot participate in issues of the Company’s securities without prior shareholder approval. There are no exceptions to the ASX Listing Rule that would facilitate his participation in the Top-Up Offer and corrective action needs to be taken to remedy the breach. The Company notes that the Top-Up Offer was not fully subscribed by eligible participants, and thus Mr Leong’s participation did not limit any other subscriptions for securities under the Top-Up Offer.

The Top-Up Securities have been placed on a temporary holding lock and will be disposed of on market no later than 22 July 2023. Any profit made on the disposal of the Top-Up Securities will be donated to an entity that is listed with the Australian Charities and Not-For-Profits Commission as a charity. An Appendix 3Y recording Mr Leong’s change in interests will be published to ASX.

The Company regrets this oversight. A review of the Company’s administrative policy and procedures for ensuring compliance with the ASX Listing Rules is currently being undertaken.

This announcement has been authorised for release by the Board of Osteopore.

Kellie Davis
Joint Company Secretary