

Plutonic Gold Belt, Western Australia

Superior shareholders vote in favour of merger

Shareholder vote paves the way for Catalyst to consolidate the Plutonic-Marymia Gold Belt

Catalyst Metals

Catalyst Metals controls three highly prospective gold belts. It has a multi asset strategy.

It owns and operates the high-grade Henty Gold Mine in Tasmania which lies within the 25km Henty gold belt. Production to date is 1.4Moz @ 8.9 g/t.

It also controls +75km of strike length immediately north of the +22Moz Bendigo goldfield and home to the new, greenfield discovery at Four Eagles.

It also owns the 40km long Marymia Gold Belt located in Western Australia with gold resources of one million ounces.

Capital Structure

Shares o/s: 174m
Options: 2.8m
Cash: \$35.0m
Debt: \$13.7m

Board Members

Stephen Boston
Non-Executive Chairman

James Champion de Crespigny
Managing Director & CEO

Bruce Kay
Non-Executive Director

Robin Scrimgeour
Non-Executive Director

Corporate Details

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Key Points

- **93% of Superior shareholders voted in favour of the Transaction**
- **Transaction to become effective on 29 June 2023, following Canadian Court approval**
- **Integration activities between Superior and Catalyst are well progressed**

Catalyst Metals Limited (ASX:CYL) ("**Catalyst**") is pleased to announce that 93% of Superior Gold Inc. (TSX-V:SGL) ("**Superior**") shareholders have voted in favour of the plan of arrangement ("**Transaction**"), under which Catalyst will acquire all of the issued and outstanding common shares of Superior.

Catalyst Managing Director James Champion de Crespigny said: "We are very pleased with the support Superior shareholders have demonstrated for the transaction. It is clear that shareholders see value in, and understand, the industrial logic of this consolidation."

"Consolidating the Plutonic-Marymia gold belt is a transformational transaction for Catalyst and Superior shareholders. Whilst this is a moment to reflect on what has been achieved, we are excited to now execute on the plan we have been developing".

The vote was strongly supported by Superior shareholders and the participation rate of 62% was notably higher than other plans of arrangement in Canada. Catalyst considers that the participation rate, in part, reflects the support for the industrial logic and potential future of Plutonic.

Management of Catalyst and Superior have been working closely together to plan the integration of the two companies and will ensure a smooth transition in the coming days and weeks.

Timetable (Australian WST)

Final Order Hearing (Ontario Court of Justice)	10pm, June 28, 2023
Transaction close (effective date)	By 11:59pm, June 29, 2023

Dates and times are indicative only. Changes to the above timetable will be announced to ASX.

Enquiries and Authorisation

Enquiries regarding this announcement in relation to Catalyst may be directed to James Champion de Crespigny, Managing Director & CEO, via email at admin@catalystmetals.com.au

Or Andrew Rowell at White Noise Communications, via email at andrew@whitenoisecomms.com or +61 400 466 226.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

Catalyst Metals

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Investors & Media

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