

**Sprintex Limited** 

ABN: 38 106 337 599

**ASX: SIX** 

ASX RELEASE 27 June 2023

## \$1 Million Notes Convert at over Twice Market Price

Sprintex Limited ("Sprintex" or the "Company") is pleased to advise that directors and holders of convertible notes with a face value of \$1,000,000 have converted their notes into 13,333,333 ordinary shares at 7.5 cents per share in accordance with the terms of the convertible notes, being over twice the closing share price on 26 June 2023 (3.3 cents), representing a 127% premium.

Directors converted \$300,000 of their notes.

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the "Corporations Act") that:

- 1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;
- 2. as at the date of this notice the Company has complied with:
  - (a) the provisions of Chapter 2M of the *Corporations Act* as they apply to the Company; and
  - (b) section 674 of the Corporations Act; and

as at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company.

An Appendix 2A for the quotation of the shares has been lodged, as has an Appendix 3G advising of the conversion of the notes.

- Ends

This ASX announcement was authorised for release by the Board of Sprintex Limited.

## For further information

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## **About Sprintex**

Sprintex is a clean air compressor engineering, research, product development and manufacturing company, incorporated in Australia in 2003. Sprintex designs and manufactures electric and mechanically driven clean air compressors for use in a wide variety of applications, including:

- combustion engines where Sprintex sells Sprintex® twin screw superchargers, and supercharger systems incorporating the Sprintex® twin screw supercharger, in the automotive aftermarket and original equipment manufacturer (OEM) market in Australia, Asia, Africa, the Middle East and the United States of America;
- hydrogen fuel cells, which require a constant flow of oxygen rich air; and
- industrial oil-free clean air applications, including wastewater treatment.