

Boadicea Resources Ltd



Shareholder Town Hall Presentation

11.30am AEST, 29 June 2023

ASX: BOA

DISCLAIMER

Forward Looking Statements

This presentation is not an offer for financial products in any jurisdiction or a financial product recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of financial products, investors should rely on their own examination of Boadicea Resources Ltd (“Boadicea” or the “Company”) and consult with their own legal, tax, business and/or financial advisers.

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Competent Persons Statements

The information in this presentation that relates to Exploration Results for the Western Australian based projects was compiled by Mr. G. Purcell and Mr J. Reynolds. Mr Purcell is a member of the Australian Institute of Geoscientists and is a part time consultant and non-executive director to Boadicea. Mr J. Reynolds, is the Managing Director of the Company and is a Member of the Australian Institute of Mining and Metallurgy (Membership number 203138). Mr. Purcell and Mr Reynolds have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’. Mr. Purcell and Mr Reynolds consents to the inclusion in the Report of the matters based on the information in the form and context in which it appears.

The information in this release that relates to Geophysical Results is based on information compiled by Karen Gilgallon, Principal Geophysicist at Southern Geoscience Consultants. Karen Gilgallon is a Member of the Australasian Institute of Geoscientists (AIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Karen Gilgallon consents to the inclusion in the release of the matters based on this information in the form and context in which it appears.

ASX Listing Rule 5.23.2 Statement

The Company is not aware of any new information or data that materially affects the information included in the relevant market announcement(s) and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement(s) continue to apply and have not materially changed.



WELCOME AND AGENDA

AGENDA

- Company overview
- Summary of the Renounceable Rights Issue currently underway
- Update on exploration activities, including the recent Two Tanks drilling
- General Q&A's
- Meeting Close

PROCESS AND PROTOCOLS FOR ATTENDEES ONLINE

- If you have an IT-related issue, please click on the “Raise Hand” button
- If you would like to submit a question, you can do so at any time by clicking on the Q&A button
- Questions will be answered after the slides are presented
- Questions can only be answered using publicly available information



Renounceable Rights

- ◆ Pro-rata renounceable entitlement issue of three (3) Shares for every five (5)
- ◆ Issue price of \$0.05 per share
- ◆ 30% discount to 10-day VWAP
- ◆ Raise up to \$2,399,344 (before costs)
- ◆ Lead Manager and partial underwriter – Mahe Capital
- ◆ Partially sub-underwritten by directors

Free Attaching Options

- ◆ One (1) free attaching option for every two (2) shares
- ◆ Exercise price of \$0.10, expiry 30 Jan 2026

Use of Funds

- ◆ >70% on in ground exploration
- ◆ Lithium Exploration
 - ◆ Two Tanks (Mt Ida district)
 - ◆ Cat Camp / Ant Hill (Lake Johnstone district)
 - ◆ Bald Hill East (Bald Hill district)
- ◆ Nickel / VMS
 - ◆ Fraser Range

Schedule Timetable	Date
Ex entitlement date Rights trading commences on a deferred settlement basis	15 June 2023
Record Date for determining entitlements	16 June 2023
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders	21 June 2023
Rights trading ends	27 June 2023
Closing date of entitlement issue (5:00pm AEST)	4 July 2023
ASX notified of under subscriptions	5 July 2023
Underwriter subscribes for Shortfall under terms of Underwriting / Sub-Underwriting Agreement	6 July 2023
Issue date	7 July 2023
Quotation of Securities issued under the Offer	10 July 2023

PATHWAYS FOR EXPLORATION SUCCESS



TWO-PRONGED APPROACH TO ACHIEVE EXPLORATION SUCCESS

- Joint venture with IGO with fully funded exploration across nine (9) Boadicea tenements in Fraser Range for five years
- Boadicea's solo exploration activities advancing 13 other projects



READY TO DRILL

- Two Tanks lithium (drilling in June 2023)
- Snowys prospect at permitting stage
- Hercules intrusion within Symons Hill (Fraser Range) to be drilled by IGO
- Bald Hill East. Initial drilling complete. Follow up drill being prepared



WORLD CLASS EXPOSURE IN THE BEST REGIONS

- Fraser Range – 836km²
- Paterson Province – 595km²
- Eastern Goldfields – 142km²



COMMODITY MIX ALIGNED TO ELECTRIC VEHICLE REVOLUTION

- Lithium
- Nickel / Cobalt
- Copper
- Gold



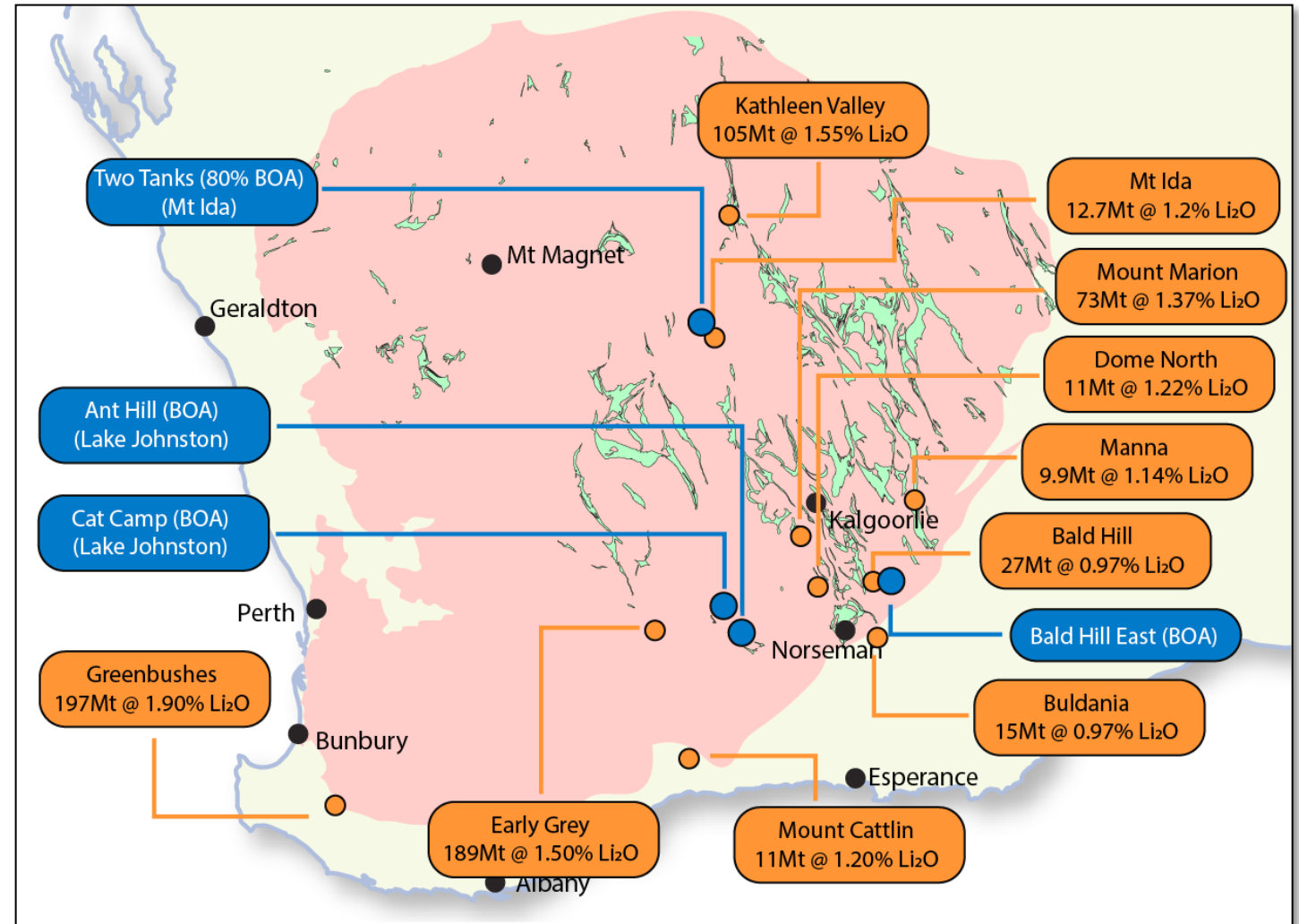
THREE POTENTIAL COMPANY MAKERS

- Two Tanks / Cat Camp Lithium, Mt Ida district
- Snowys prospect, massive sulphide VMS target in Fraser Range
- Bald Hill East, lithium pegmatites, Eastern Goldfields



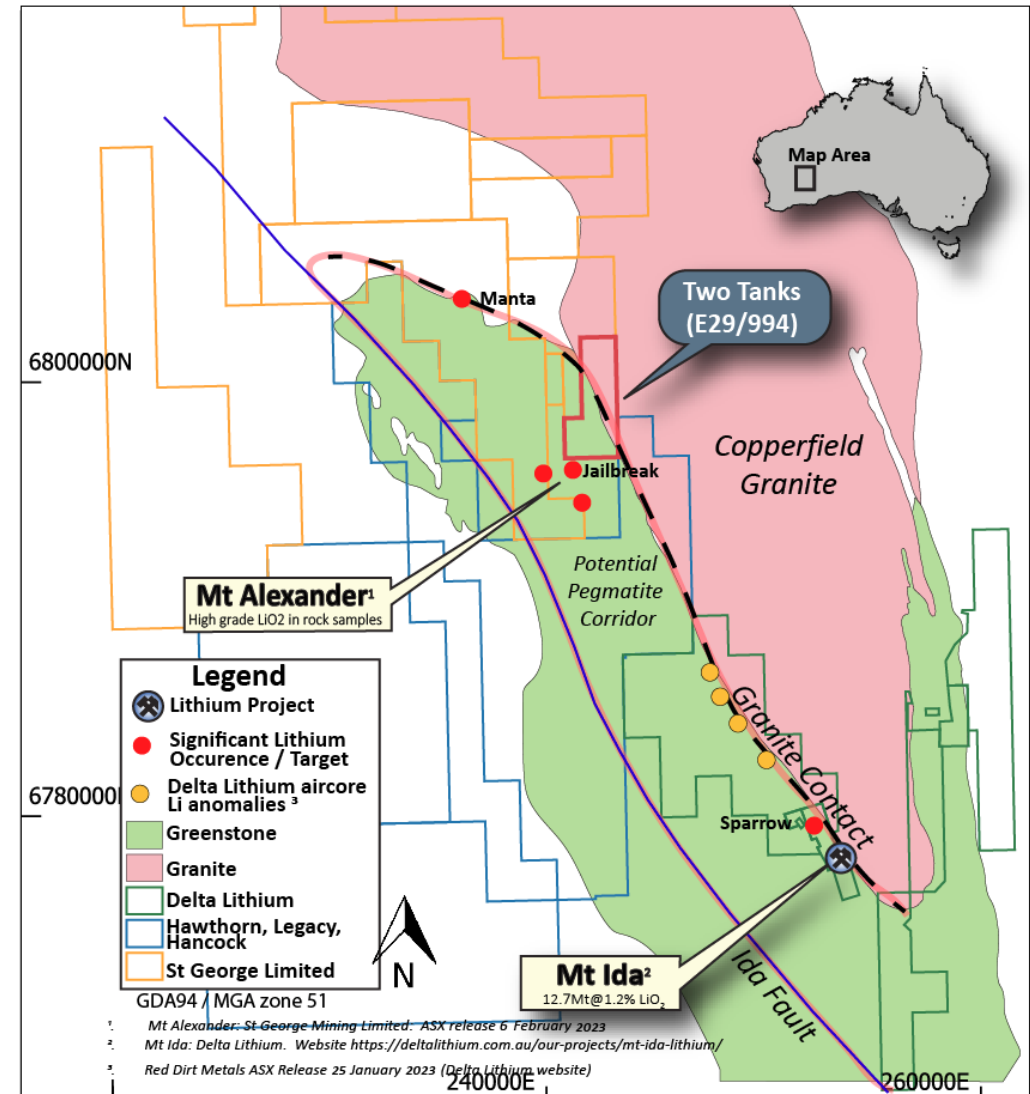
BOADICEA AND WA LITHIUM

- Exposure to some of the highly prospective lithium regions of WA
 - Bald Hill region
 - Bald Hill East tenement (100% BOA)
 - Bald Hill mining and processing facility (Alliance Mineral Assets)
 - 27Mt @ 0.97% Li₂O
 - Lake Johnston / Lake Percy
 - Lake Johnston lithium (Posiedon Nickel)
 - Mt Day lithium (Charger Metals)
 - Medcalf prospect (Charger Metals)
 - Mt Ida lithium district
 - Mt Ida (Delta Lithium)
 - 11Mt @ 1.2% Li₂O
 - Mt Alexander, including the Jailbreak prospect (St George Mining)



TWO TANKS LITHIUM

- Granted licence E29/994 named Two Tanks project (80% BOA).
- First drilling campaign completed June 2023.
- Located in highly prospective Mt Ida pegmatite corridor, which includes:
 - Mt Ida (Delta Lithium).
 - Mt Alexander, including the Jailbreak prospect (St George Mining).
- Prospective lithium bearing pegmatites identified within the tenement.
 - Numerous, outcropping, sub-vertical pegmatite dykes up to 20m thick identified by previous exploration.
 - Pegmatite geochemistry indicative of lithium, caesium, tantalum (LCT) fertile pegmatites.



REGIONAL SETTING OF TWO TANKS LITHIUM PROJECT

TWO TANKS LITHIUM - CONTINUED

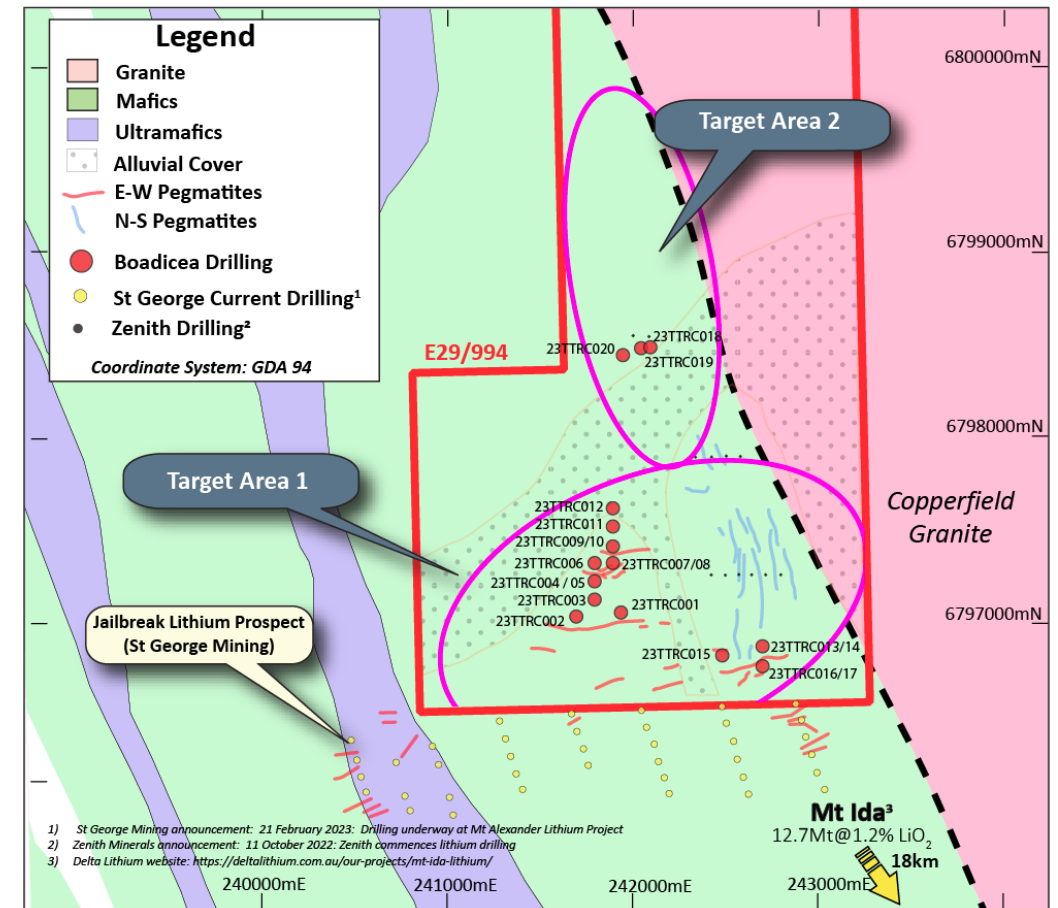
- Two target areas identified adjacent to granite contact
- Target Area 1**
 - RC drill program drilled in June 2023 (assay results mid to late July 2023)
 - Pegmatites intersected in 15 of 20 holes drilled.
 - Targeting E-W strike pegmatites
 - Potentially an extension to the St George drilling at the Jailbreak prospect
- Target Area 2**
 - Geochemical sampling program completed June 2023
 - Assay results mid to late July 2023
 - Identify additional 'hidden' drill targets



DRILLING AT TWO TANKS – JUNE 2023



SURFACE EXPOSURE OF PEGMATITES

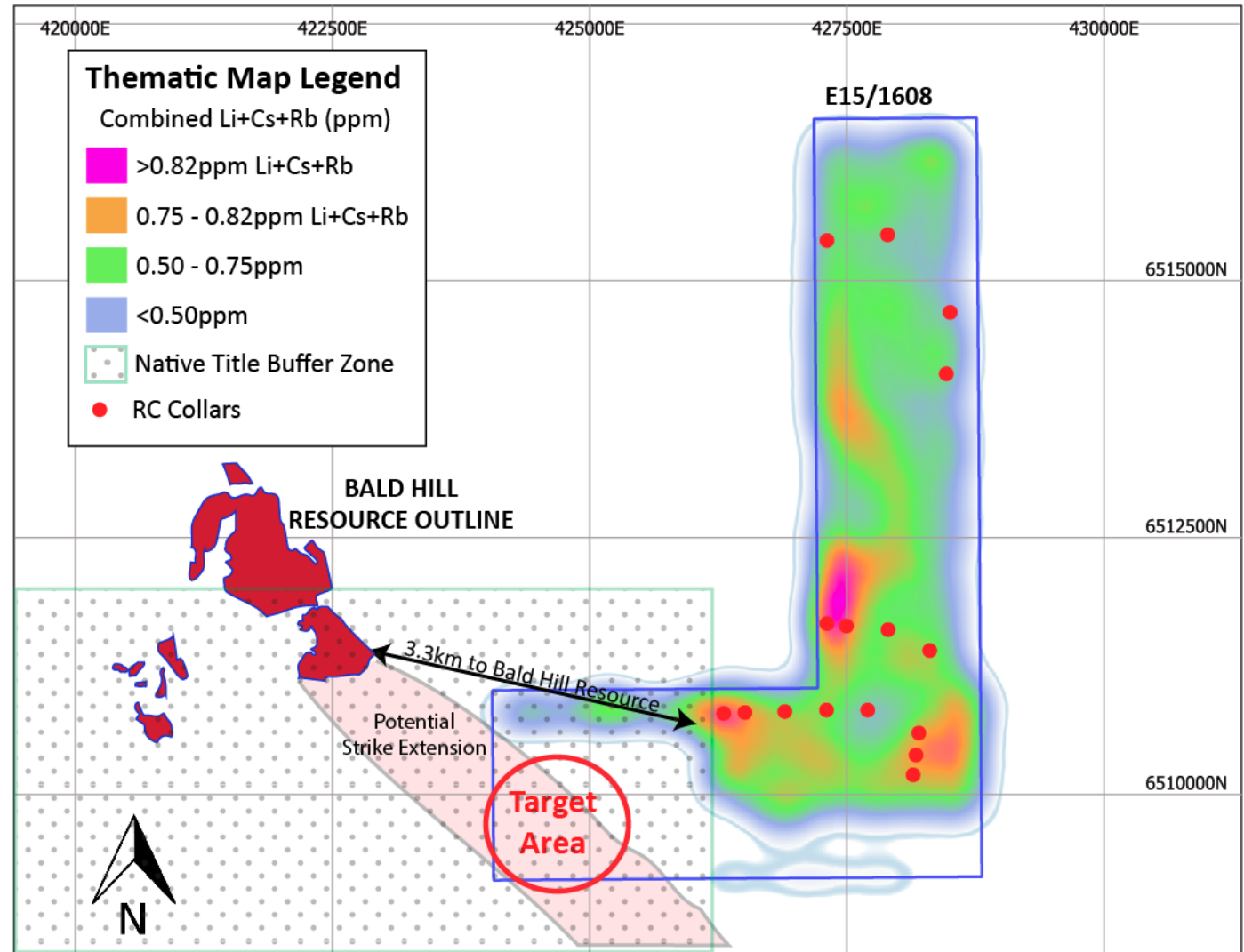


LOCATION OF DRILLING IN THE TWO TANKS DISTRICT



BALD HILL EAST LITHIUM

- Granted licence E15/1608, known as Bald Hill East.
- Bald Hill East is highly prospective for pegmatite hosted lithium and tantalum mineralisation.
- ~2km east of the Bald Hill lithium mine and processing plant in Western Australia, which has produced a top quality spodumene concentrate and a significant tantalum by-product.
- Targeting subsurface lithium, caesium, tantalum pegmatites under potentially thin cover.
- Native title clearances required prior to drill testing for Bald Hill mine strike extensions



BALD HILL EAST LITHIUM TARGET AREA

ANT HILL / CAT CAMP LITHIUM – LAKE JOHNSTON WA



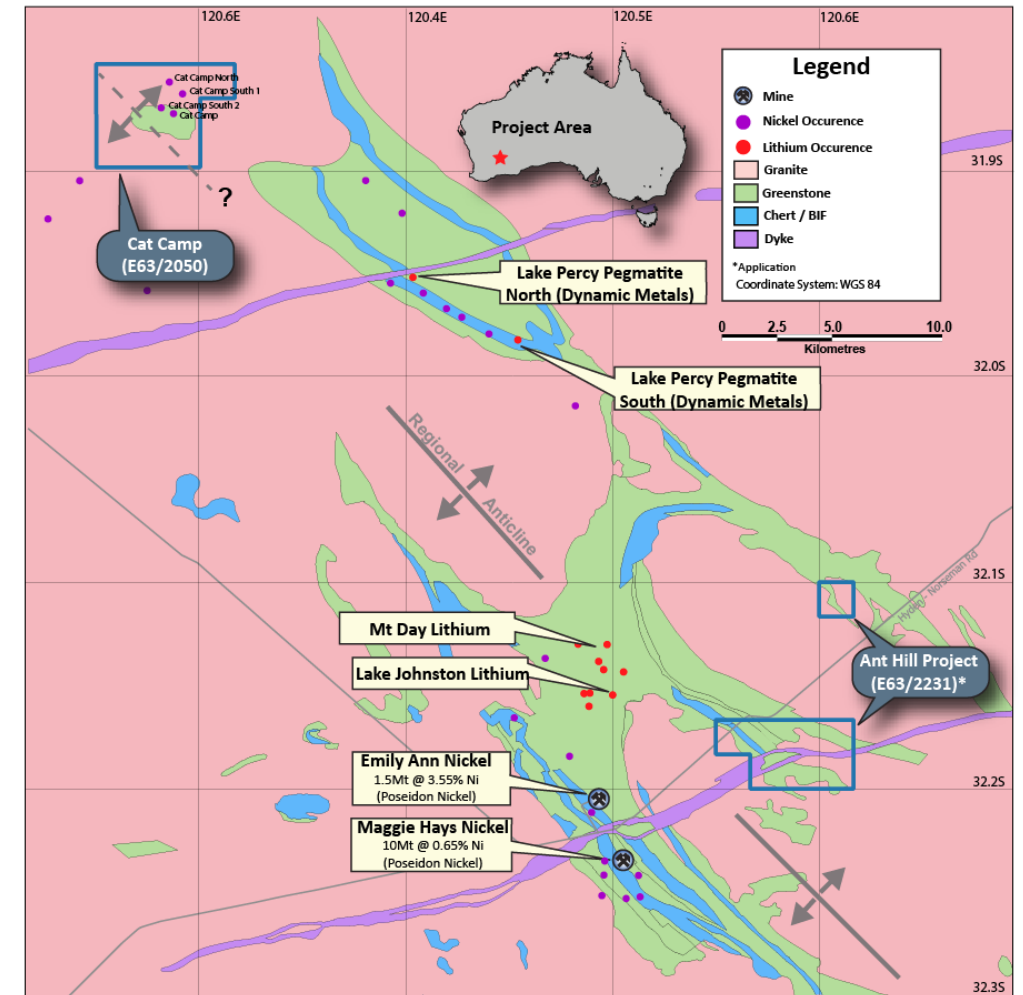
- Located in the Lake Johnston district of WA.
- Similar geological setting as the Lake Johnston lithium deposits and only 75km from the Mt Holland Lithium project (92.4Mt @1.5% Li₂O). Limited lithium exploration in the tenements.

CAT CAMP

- Known pegmatites and nickel mineralisation
- Pegmatites are shallow and thick with key pathfinder elements for LCT pegmatites
- Geochemical program completed June 2023

ANT HILL

- Ballot win for E63/2231. Working through the granting / approval process. Granting expected in first half of 2023.
- Additional potential for sulphide nickel with similar setting as Emily Ann and Maggie Hays nickel deposits.



LOCATION OF CAT CAMP AND ANT HILL LITHIUM PROJECTS



Fraser Range

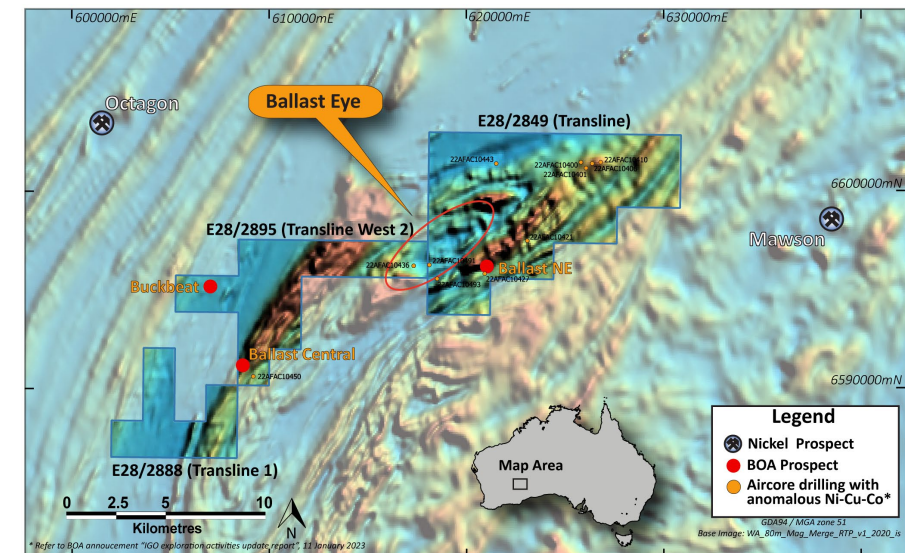
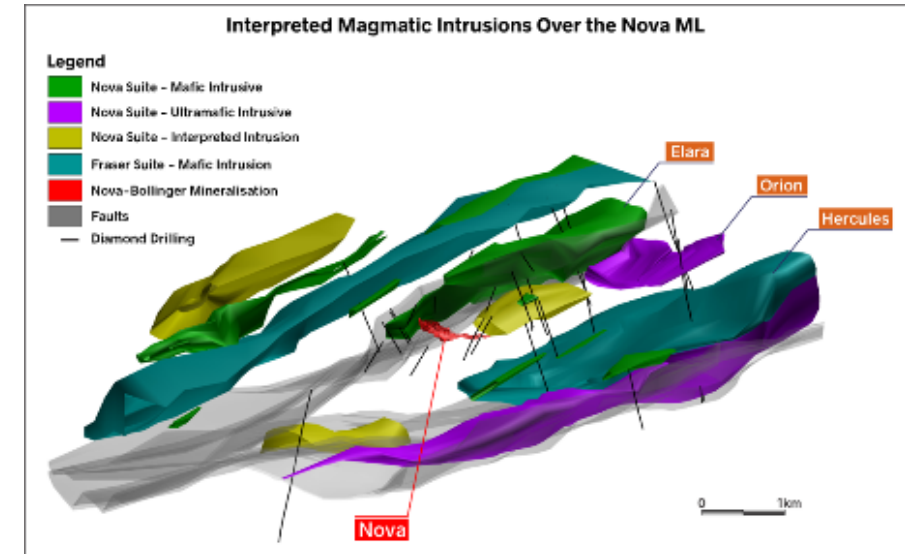
- Nine (9) of 11 licences in JV with IGO; two managed by Boadicea
- All located within the Fraser Range gravity high. Noted for the Nova nickel mine

Symons Hill (E28/1932)

- Adjacent and along strike of Nova nickel mine
- Multiple intrusions (potential source of nickel) identified to extend into the Symons Hill licence.
- IGO planning a deep (>1,000m) diamond drill to test Hercules intrusion – early Q3 / Q4 CY2023, deeper than any previous drilling within E28/1932.

Transline Group

- Nova-Bollinger has an elliptical, 'eye-shaped' expression in magnetic imagery
- IGO has identified an elliptical magnetic eye feature (Ballast Eye) on BOA's prospective E28/2849 (Transline) tenement near the Legend Mining "Mawson" discovery.
- Extensive air core drilling commenced on multiple targets on the northern tenements (E28/2888, E28/2895, E28/2937, E28/2952, E28/2849, E28/2866, and E39/2148).

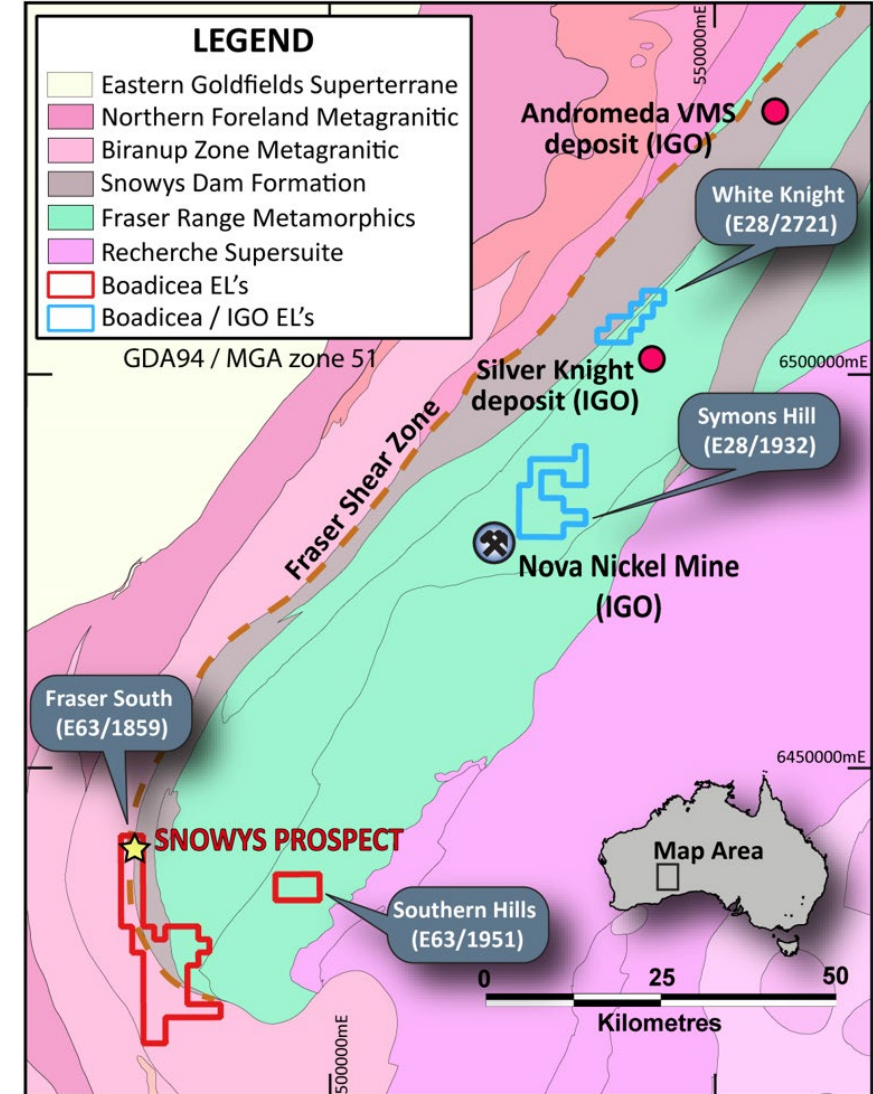




SNOWYS PROSPECT: MASSIVE SULPHIDE TARGET



- EM survey at Fraser South (E63/1859) identifies massive sulphide mineralisation target in Fraser Range.
- The anomaly is highly conductive and as such within the range of conductivities expected for massive sulphides and is easily drilled with an estimated depth of approximately 170m.
- Potential for Nova style nickel sulphides or Volcanogenic Massive Sulphides (VMS) mineralisation systems.
- 10 additional moderate priority targets identified in the Fraser South and Southern Hills tenements.
- Developing access plans and heritage agreements with native title holders



SNOWYS VMS PROSPECT LOCATION MAP

WHY INVEST IN BOADICEA



TWO-PRONGED APPROACH TO ACHIEVE EXPLORATION SUCCESS



WORLD CLASS EXPOSURE IN THE BEST REGIONS



COMMODITY MIX ALIGNED TO ELECTRIC VEHICLE REVOLUTION



THREE POTENTIAL COMPANY MAKERS



READY TO DRILL



Q&A

- There are a number of questions that have been submitted by shareholders prior to the meeting
 - These will be answered first
- To ask a question, please click on Q&A and type your question in
 - Please type in questions individually
 - Provides all shareholders with an opportunity to ask their questions
 - Questions of a similar topic will be grouped together





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