

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EMERALD RESOURCES NL

ACN/ARSN 009 795 046

1. Details of substantial holder(1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the
substantial holder on 28 / 06 / 2023

The previous notice was given to the company on 17 / 04 / 2023

The previous notice was dated 13 / 04 / 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	50,093,944	8.43	39,467,708	6.62

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Shawna Reese

capacity *Authorised Signatory

sign here

date 30 / 06 / 2023

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder

30-Jun-23

Shawna Reese,
Authorised Signatory

Date

5. Consideration

EMERALD RESOURCES NL (EMR)

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
18-Apr-23	BlackRock Japan Co., Ltd.	on mkt sell	1.67	AUD	ORD	-65,214	-65,214
19-Apr-23	BlackRock Japan Co., Ltd.	on mkt sell	1.74	AUD	ORD	-61,700	-61,700
21-Apr-23	BlackRock Japan Co., Ltd.	on mkt buy	1.81	AUD	ORD	57,008	57,008
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.81	AUD	ORD	-8,409	-8,409
21-Apr-23	BlackRock Japan Co., Ltd.	on mkt sell	1.81	AUD	ORD	-965	-965
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.81	AUD	ORD	-3,385	-3,385
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.81	AUD	ORD	-31,853	-31,853
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.82	AUD	ORD	-334,387	-334,387
21-Apr-23	BlackRock Japan Co., Ltd.	on mkt sell	1.82	AUD	ORD	-38,406	-38,406
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.82	AUD	ORD	-134,641	-134,641
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.82	AUD	ORD	-1,266,566	-1,266,566
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.81	AUD	ORD	-144	-144
21-Apr-23	BlackRock Japan Co., Ltd.	on mkt sell	1.81	AUD	ORD	-17	-17
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.81	AUD	ORD	-58	-58
21-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.81	AUD	ORD	-541	-541
24-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.78	AUD	ORD	-5	-5
24-Apr-23	BlackRock Japan Co., Ltd.	on mkt sell	1.78	AUD	ORD	-1	-1
24-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.78	AUD	ORD	-2	-2
24-Apr-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.78	AUD	ORD	-18	-18
01-May-23	BlackRock Advisors, LLC	on mkt sell	1.89	AUD	ORD	-70,895	-70,895
03-May-23	BlackRock Advisors, LLC	on mkt sell	1.93	AUD	ORD	-31,792	-31,792
11-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.94	AUD	ORD	-37,652	-37,652
24-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.96	AUD	ORD	-5,612	-5,612
24-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.96	AUD	ORD	-28,935	-28,935
24-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.96	AUD	ORD	-2,950	-2,950
24-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.96	AUD	ORD	-13,771	-13,771
24-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.96	AUD	ORD	-136,584	-136,584
25-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.99	AUD	ORD	-4,700	-4,700
25-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.99	AUD	ORD	-24,229	-24,229
25-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.99	AUD	ORD	-2,470	-2,470
25-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.99	AUD	ORD	-11,531	-11,531
25-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.99	AUD	ORD	-114,374	-114,374
26-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.97	AUD	ORD	-8,025	-8,025
26-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.97	AUD	ORD	-41,368	-41,368
26-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.97	AUD	ORD	-4,218	-4,218
26-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.97	AUD	ORD	-19,690	-19,690
26-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.97	AUD	ORD	-195,276	-195,276
29-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.98	AUD	ORD	-18	-18
29-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.98	AUD	ORD	-96	-96

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
29-May-23	BlackRock Japan Co., Ltd.	on mkt sell	1.98	AUD	ORD	-9	-9
29-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.98	AUD	ORD	-45	-45
29-May-23	BlackRock Investment Management (UK) Limited	on mkt sell	1.98	AUD	ORD	-451	-451
01-Jun-23	BlackRock Advisors, LLC	on mkt buy	1.94	AUD	ORD	69,940	69,940
06-Jun-23	BlackRock Advisors, LLC	on mkt sell	1.97	AUD	ORD	-26,766	-26,766
06-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	1.97	AUD	ORD	-29,483	-29,483
08-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.01	AUD	ORD	-124,355	-124,355
09-Jun-23	BlackRock Advisors, LLC	on mkt sell	2.04	AUD	ORD	-18,428	-18,428
09-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-90,129	-90,129
13-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	1.91	AUD	ORD	-59,847	-59,847
14-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.00	AUD	ORD	-1,939	-1,939
14-Jun-23	BlackRock Investment Management (UK) Limited	on mkt buy	2.00	AUD	ORD	188,464	188,464
15-Jun-23	BlackRock Advisors, LLC	on mkt sell	2.02	AUD	ORD	-34,567	-34,567
19-Jun-23	BlackRock Advisors, LLC	on mkt sell	2.10	AUD	ORD	-25,712	-25,712
21-Jun-23	BlackRock Advisors, LLC	on mkt sell	2.14	AUD	ORD	-725	-725
21-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.14	AUD	ORD	-8,172	-8,172
21-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.14	AUD	ORD	-3,371	-3,371
21-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.14	AUD	ORD	-37,100	-37,100
21-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.14	AUD	ORD	-1,676	-1,676
21-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.14	AUD	ORD	-9,923	-9,923
21-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.14	AUD	ORD	-140,543	-140,543
22-Jun-23	BlackRock Advisors, LLC	on mkt sell	2.12	AUD	ORD	-1,111	-1,111
22-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.12	AUD	ORD	-12,513	-12,513
22-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.12	AUD	ORD	-5,162	-5,162
22-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.12	AUD	ORD	-56,804	-56,804
22-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.12	AUD	ORD	-2,567	-2,567
22-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.12	AUD	ORD	-15,192	-15,192
22-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.12	AUD	ORD	-215,185	-215,185
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.05	AUD	ORD	-3,869	-3,869
23-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.05	AUD	ORD	-1,596	-1,596
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.05	AUD	ORD	-17,565	-17,565
23-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.05	AUD	ORD	-793	-793
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.05	AUD	ORD	-4,697	-4,697
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.05	AUD	ORD	-66,538	-66,538
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-1,144	-1,144
23-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.04	AUD	ORD	-472	-472
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-5,196	-5,196
23-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.04	AUD	ORD	-234	-234
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-1,389	-1,389
23-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-19,681	-19,681
26-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-9,278	-9,278
26-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.04	AUD	ORD	-3,827	-3,827
26-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-42,119	-42,119
26-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.04	AUD	ORD	-1,903	-1,903
26-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-11,265	-11,265
26-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-159,554	-159,554
27-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-19,457	-19,457
27-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.04	AUD	ORD	-8,027	-8,027

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
27-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-88,328	-88,328
27-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.04	AUD	ORD	-3,991	-3,991
27-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-23,623	-23,623
27-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.04	AUD	ORD	-334,606	-334,606
28-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.00	AUD	ORD	-266,410	-266,410
28-Jun-23	BlackRock Japan Co., Ltd.	on mkt sell	2.00	AUD	ORD	-109,907	-109,907
28-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.00	AUD	ORD	-1,209,319	-1,209,319
28-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.00	AUD	ORD	-323,450	-323,450
28-Jun-23	BlackRock Investment Management (UK) Limited	on mkt sell	2.00	AUD	ORD	-4,581,137	-4,581,137

30-Jun-23

Shawna Reese,
Authorised Signatory

Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD 498,825	498,825	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD 7,890,824	7,890,824	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD 26,432,067	26,432,067	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD 2,102,122	2,102,122	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD 1,201,676	1,201,676	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	ORD 1,342,194	1,342,194	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

Shawna Reese,
Authorised Signatory

30-Jun-23
Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)