



Announcement Summary

Entity name

BURLEY MINERALS LTD

Date of this announcement

Friday June 30, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BURAF	PERFORMANCE RIGHTS	750,000	30/06/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BURLEY MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

44645324992

### 1.3 ASX issuer code

BUR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

30/6/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

BURAF : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

30/6/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

13 February 2026

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The Performance Rights do not have any voting rights or rights to achieve dividends attached.

Following the vesting of the Performance Rights, and the conversion into ordinary shares, those ordinary shares will rank equally with existing fully paid ordinary shares (including the right to vote and receive dividends)

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Crook	David John Crook & Jennifer Anne Crook	750,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02661135-6A1148155?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02661135-6A1148155?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights, subject to the following vesting conditions:

Tranche 1: 250,000 - Vesting dependent upon the Mr Crook completing 12 months, continued service and the Company achieving a \$0.40 volume weighted average price for Shares over 20 consecutive trading days on which the Shares have been traded on ASX, prior to their expiry on 13 February 2026.



Tranche 2: 250,000 - Vesting dependent upon the Company announcing an inferred iron ore resource of at least 25Mt @ +54% Fe on any project in which the Company has an interest in, prior to their expiry on 13 February 2028.  
Tranche 3: 250,000 - Vesting dependent upon the Company announcing an inferred lithium resource of at least 15Mt @ +1.0% LI2O on any project in which the Company has an interest in, prior to their expiry on 13 February 2028.

Issue details

**Number of +securities**

250,000

**Number of +securities**

250,000

**Number of +securities**

250,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
BUR : ORDINARY FULLY PAID	74,619,804

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
BURAG : OPTION EXPIRING 30-SEP-2025 EX \$0.20	200,000
BURAF : PERFORMANCE RIGHTS	8,250,000
BURAE : OPTION EXPIRING 30-SEP-2023 EX \$0.30	1,100,000
BURAA : ORDINARY FULLY PAID RESTRICTED	2,220,000
BURAB : ORDINARY FULLY PAID RESTRICTED	24,456,952
BURAC : OPTION EXPIRING 05-JUL-2023 RESTRICTED	6,250,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

31/5/2023