Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme NICKELSEARCH LIMITED

ACN/ARSN 110 599 650

1. Details of substantial holder (1)

Name Stephen Lipple

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on $\frac{30}{06}/\frac{2023}{2021}$ The previous notice was given to the company on $\frac{14}{10}/\frac{2021}{2021}$ The previous notice was dated $\frac{14}{10}/\frac{2021}{2021}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/06/2023	Stephen Lipple	Dilution due to non- renouncable rights issue	Nil	6,550,205 Refer below	6.29% to 4.71%
30/06/2023	AML EMPLOYEE EQUITY PLAN PTY LTD SUNDEW WA PTY LTD <geoscience a="" c="" fund="" super=""> MARANA KYRIOS PTY LTD <lipple a="" c="" discretionary=""></lipple></geoscience>			281,295 ORD 2,630,478 ORD 3,638,432 ORD	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
AML EMPLOYEE EQUITY PLAN PTY LTD	Geoscience Consulting Pty Ltd AFT Stephen Lipple Family Trust is a member of the AML Employee Equity Plan. Stephen Lipple is a director and controller of Geoscience Consulting Pty Ltd.		
SUNDEW WA PTY LTD AS TRUSTEE FOR THE GEOSCIENCE SUPER FUND	Stephen Lipple is a director and controller of Sundew Pty Ltd and a member of the Geoscience super fund.		

MARANA KYRIOS PTY LTD AS	Stephen Lipple is a director and controller of Marana Kyrios
TRUSTEE FOR THE LIPPLE	Pty Ltd
DISCRETIONARY TRUST	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AML EMPLOYEE EQUITY PLAN PTY LTD	SUITE 14, 92 WALTERS DRIVE, OSBORNE PARK WA 6017
GEOSCIENCE CONSULTING PTY LTD (ACN 009 266 031) SUNDEW WA PTY LTD (ACN 609114 874) AS TRUSTEE FOR THE GEOSCIENCE SUPER FUND. MARANA KYRIOS PTY LTD (ACN 116 582 300) AS TRUSTEE FOR THE LIPPLE DISCRETIONARY TRUST	C/- DRY KIRKNESS, GROUND FLOOR, 50 COLIN STREET, WEST PERTH WA 6005

Signature

print name	Stephen Lipple	capacity	Director of Sundew Pty Ltd, Geoscience Consulting Pty Ltd and Marana Kyrios Pty Ltd
sign here	S. L. Rylo	date	30/06/2023
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.