ASX Announcement FBR Limited



A\$4.0 million draw-down from revolving R&D tax loan facility

Friday, 30 June 2023 – Robotic technology company FBR Limited (ASX: FBR) ('FBR' or 'the Company') advises that it has drawn-down A\$4.0 million from its revolving R&D tax loan facility provided by FC Capital (see ASX release 13 May 2022).

The revolving R&D tax loan facility, in place until 31 December 2024, allows FBR to draw down on a monthly basis as needed, up to 90% of its presently earned R&D tax incentive rebates or A\$4.0 million, whichever is lower at the time

FBR's cash balance at 30 June 2023, following this draw-down, is A\$13.4 million.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST).

The first application of DST $^{\circ}$ is the Hadrian X $^{\circ}$, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X $^{\circ}$ provides Wall as a Service $^{\circ}$, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

