

## ASX ANNOUNCEMENT

30 June 2023

# NOTIFICATION OF EXPIRY OF QUOTED OPTIONS – SHPO

South Harz Potash Limited (ASX:SHP) (**Company**) wishes to advise that the quoted options (**SHPO**) exercisable at \$0.20 each (**Exercise Price**) will expire at 5.00 pm AWST on 31 July 2023 (**Expiry Date**).

The Company advises that the listed options are substantially out of the money, and pursuant to the provisions of paragraph 5.3 of Appendix 6A of the ASX Listing Rules, option expiry notices will not be sent to individual option holders.

The Company provides the following information:

- a) The total number of options expiring on 31 July 2023 is 46,175,789. One fully paid ordinary share would be issued upon exercise of each option;
- b) The exercise price is \$0.20;
- c) The due date for payment if exercising the options is 31 July 2023;
- d) The consequences of non-payment of the exercise price of the options by 5:00pm AWST on 31 July 2023 is that the options will automatically lapse and the holder will have no further rights or entitlements in relation to those SHPO Options;
- e) The date that quotation of the options will end is 25 July 2023 (at the close of trading on that date) being 4 business days before the Expiry Date;
- f) The latest available market price of the Company's fully paid ordinary shares (at 30 June 2023) was \$0.032;
- g) The highest market price of shares in the three months immediately preceding this announcement was \$0.05 on 14 April 2023;
- h) The lowest market price of shares in the three months immediately preceding this announcement was \$0.026 on 9 & 15 June 2023; and
- i) No underwriting agreement has been notified under Listing Rule 3.11.3.

If the market price of the Company's shares exceeds \$0.20 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the SHP Options.

**This ASX release has been approved by Managing Director, Luis da Silva.**

### For further information contact:

**Luis da Silva**

Managing Director

South Harz Potash Ltd

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**ABN:** 64 153 414 852

**ASX Code:** SHP

**ASX Code (Options):** SHPO

**Frankfurt Code:** A2DWXX

**600.0M** Ordinary Shares

**67.8M** Unlisted Options

**46.2M** Listed Options