

ASX ANNOUNCEMENT

30 June 2023

Oceana Lithium Limited
ACN 654 593 290

Level 1, 33 Richardson St
West Perth WA 6005
Australia
www.oceanalithium.com.au

Directors and Management

Jerome (Gino) Vitale
Chairman

Dr Qingtao Zeng
Non-Executive Director

Simon Mottram
Non-Executive Director

James P Abson
Senior Exploration Manager

Renato Braz Sue
Exploration Manager, Brazil

Corporate Manager, Brazil
Cintia Maia

Dan Smith
Company Secretary

E: info@oceanalithium.com.au
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Projects

Solonopole Lithium Project
(Ceara, NE BRAZIL)

Napperby Lithium Project
(NT, AUSTRALIA)

**Shares on
Issue** 67,598,000

**Tradeable
Shares** 36,414,000

ASX Code OCN

Conversion of Performance Rights

Oceana Lithium Limited (**ASX: OCN, “Oceana” or “Company”**) advises that it has issued 1,598,000 ordinary shares following the conversion of the “Class B” and “Class C” Performance Rights (as defined in the Company’s IPO Prospectus). This follows receipt of independent confirmation from its auditors regarding satisfaction of the relevant hurdles having been met.

Accompanying this announcement is an Appendix 3G in relation to the Conversion of the Performance Rights. Shares issued on conversion of the performance rights are subject to the balance of the underlying escrow period, being 24 months postdate of quotation of the Company’s securities.

Authorised for release by the Chairman.

For further information please contact:

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ABOUT OCEANA LITHIUM

Oceana Lithium Limited is a mineral exploration and development company with advanced + early-stage Lithium pegmatite projects in mining friendly jurisdictions in the state of Ceara, Brazil, and the Northern Territory, Australia. The Company’s exploration effort is led and co-ordinated by James Abson, with Renato Braz Suez heading up the team in Brazil. James and Renato are supported by the Company’s Non-Executive Director resident in Brazil, Simon Mottram, a widely experienced geologist fluent in Portuguese, and Non-Executive Director Dr Qingtao Zeng who based on local knowledge provides oversight of the Company’s exploration effort at the Napperby project in the Northern Territory.