



Announcement Summary

Entity name

OCEANA LITHIUM LIMITED

Date of this announcement

Friday June 30, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OCNAA	ORDINARY FULLY PAID RESTRICTED	1,598,000	30/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OCEANA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

654593290

1.3 ASX issuer code

OCN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

OCNAK : PERFORMANCE RIGHTS RESTRICTED

TO (Existing Class)

ASX +Security code and description

OCNAA : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

1,598,000

The first date the options were exercised or other +convertible securities were converted

30/6/2023

The last date the options were exercised or other +convertible securities were converted

30/6/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued/transferred

30/6/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of Class B and Class C Performance Shares following confirmation of achievement of relevant performance hurdle



Issue details

Number of +securities
1,598,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OCN : ORDINARY FULLY PAID	39,176,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCNAA : ORDINARY FULLY PAID RESTRICTED	28,421,500
OCNAH : OPTION EXPIRING 01-APR-2026 RESTRICTED	8,750,000
OCNAI : OPTION EXPIRING 10-JUN-2026 RESTRICTED	3,000,000
OCNAJ : OPTION EXPIRING 24-JUN-2025 RESTRICTED	3,500,000
OCNAK : PERFORMANCE RIGHTS RESTRICTED	920,000
OCNAL : OPTION EXPIRING 24-JUN-2026 EX \$0.75	750,000
OCNAM : PERFORMANCE RIGHTS CLASS A	500,000