



ASX Announcement

3 July 2023

## SUSPENSION UPDATE

On 13 June 2023, **Delorean Corporation Limited (ASX:DEL) (“Company”)** previously updated that the Company remains in discussions with the Clean Energy Regulator (“CER”) in relation to a Statutory Demand for payment of a debt received by the Company’s wholly owned subsidiary CleanTech Energy Pty Ltd, as advised to the market on 29 May 2023.

The Company now advises that it has entered into a non-binding agreement with Roadnight Capital Pty Ltd (“**Roadnight**”) whereby Roadnight will provide CleanTech Energy Pty Ltd with a funding solution for the payment of all moneys currently due to the Clean Energy Regulator.

The final terms of the funding agreement are to be resolved subject to Roadnight’s completion of legal and commercial due diligence and completion of binding documentation.

The funding solution is expected to deliver two key outcomes for the Company:

- Payment in full of the amount due to the CER on or before 31 July 2023, with no further or future liability accruing to CER.
- Unlocking the return of an estimated cash benefit to Delorean Corporation of circa \$1.8M via the release of Large Scale Generation shortfall charges already held (and to be held by CER as a result of the current payment) relating to CleanTech Energy Pty Ltd’s historical operations for calendar years 2020, 2021 and 2022 and forward contracts held by the Company.

The securities of the Company will remain in suspension until the payment is satisfactorily resolved with CER, which at this stage is expected to be on or before the end of July.

**Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.**

**For more information/interview please contact:**

**Hamish Jolly, Executive Chair**

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### **About Delorean Corporation Limited**

**Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean**



**Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.**

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

