ASX ANNOUNCEMENT
3 July 2023

STRONG GEOPHYSICAL RESPONSE CO-INCIDENT WITH GEOCHEMICAL ANOMALISM AT MELROSE PROJECT

WEST YILGARN NICKEL-COPPER-PGE PROVINCE (DALWALLINU, WA)

Magnetic inversion modelling has defined a significant magnetic anomaly at Target 01, ~60m directly below shallow historical air-core drill-holes which returned elevated levels of nickel and copper.

Key Points

- Inversion modelling results of an aerial magnetic survey at the Melrose Project, WA, imply a strongly magnetic body at Target 01 about 1km long and up to 300m wide lying between 110m and 160m below ground surface, and approximately 60m directly beneath, and coincident with, shallow historical air-core drill holes which returned elevated levels of nickel and copper;
- The inversion modelling results are considered robust, with a number of inversion models run, each yielding consistent susceptibility and geometry results;
- Target 01 was identified as a priority for assessment because historical shallow air-core drilling had returned highly anomalous drill results including:
  - 19m @ 0.32% Ni from 17m, incl. 4m @ 0.41% from 25m (hole DTR937), and
  - 4m @ 0.47% Ni from 25m (hole DTR936);
- The air-core nickel and copper air-core geochemical anomaly in mafic/ultramafic rocks is similar to that reported by Chalice at its Julimar project;
- Cauldron is working towards drilling Target 01 at the earliest opportunity;
- Buoyed by the geophysical results received to date, Cauldron is making plans for an aerial EM survey over the entire Project area as the next stage to better define targets, and to help identify new targets for future drilling;
- Landowner consultation, to enable access, has commenced and is progressing well, with on-site meetings to take place in early to mid-July.

Cauldron Energy Limited (**Cauldron** or the **Company**) (ASX: CXU) is pleased to provide an update on the geophysical modelling results it has received for Target 01 at the Company's **Melrose Project**. Project tenements include E70/6160 (which is under option), and also tenement applications E70/6463, 6466, 6467, 6468 and6469.

Geophysical Results – Target 01

Magnetic inversion modelling performed by Newexco Geophysics has implied the presence of a magnetic body at Target 01 (previously announced ASX:CXU 11 May 2023) (Figure 1).

The top of the magnetic body is interpreted to lie between 110m and 160m below surface, which is approximately 60m beneath historic shallow air-core holes, which returned elevated levels of nickel and copper including nickel grades of up to 0.47% (Figure 2).

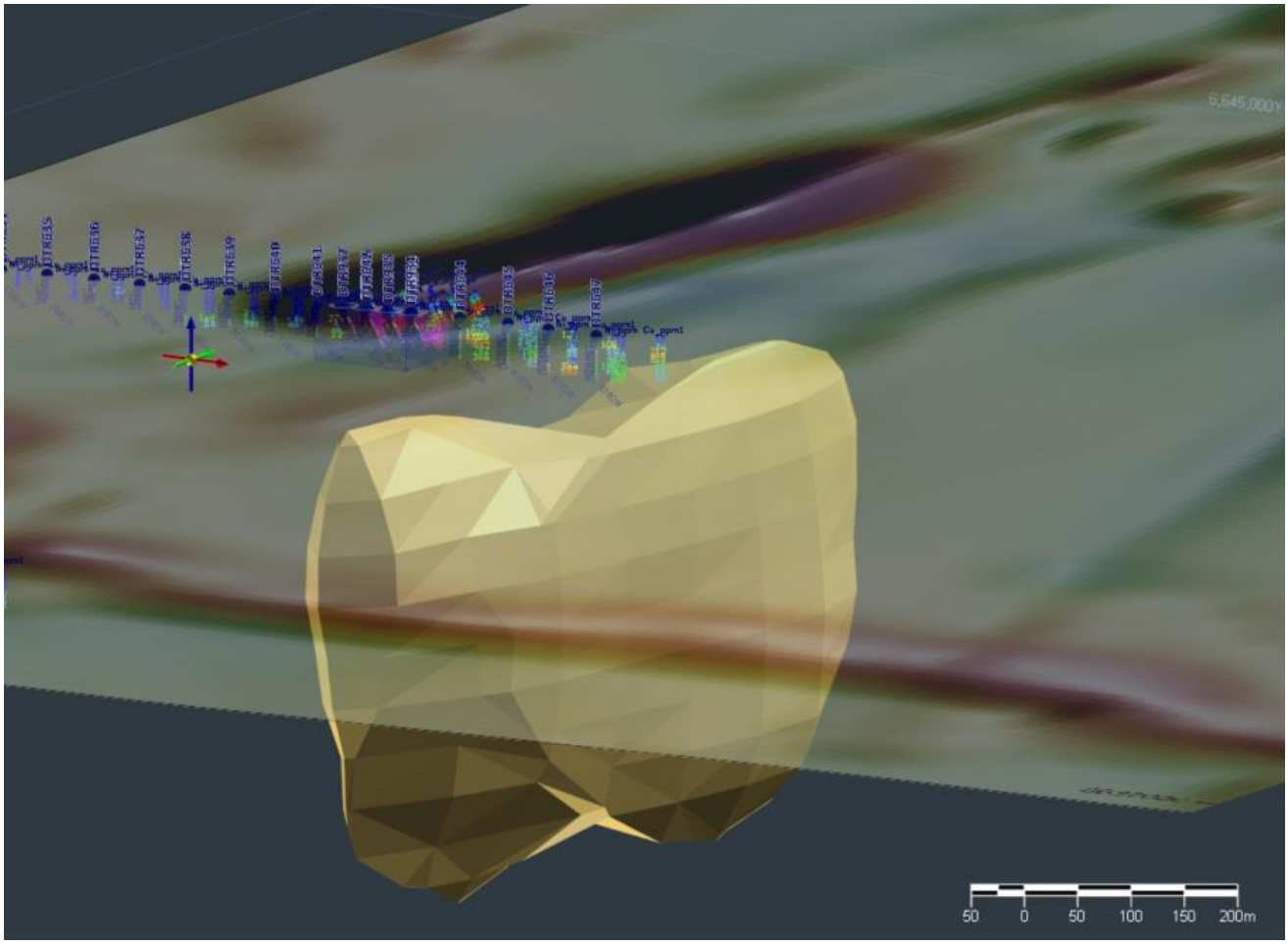


Figure 1: 3D view of the inverted magnetic anomaly at Target 01, including the air-core drill holes and original magnetic survey image before inversion (shaded).

The alignment of the interpreted magnetic body with the Ni and Cu geochemical anomaly and the interpreted mafic-ultramafic bedrock, provides the Company confidence to drill-test Target 01 at the earliest opportunity.

The magnetic inversion results for Target 01 are interpreted to be robust since several inversion models were run by Newexco, each yielding consistent susceptibilities and geometries.

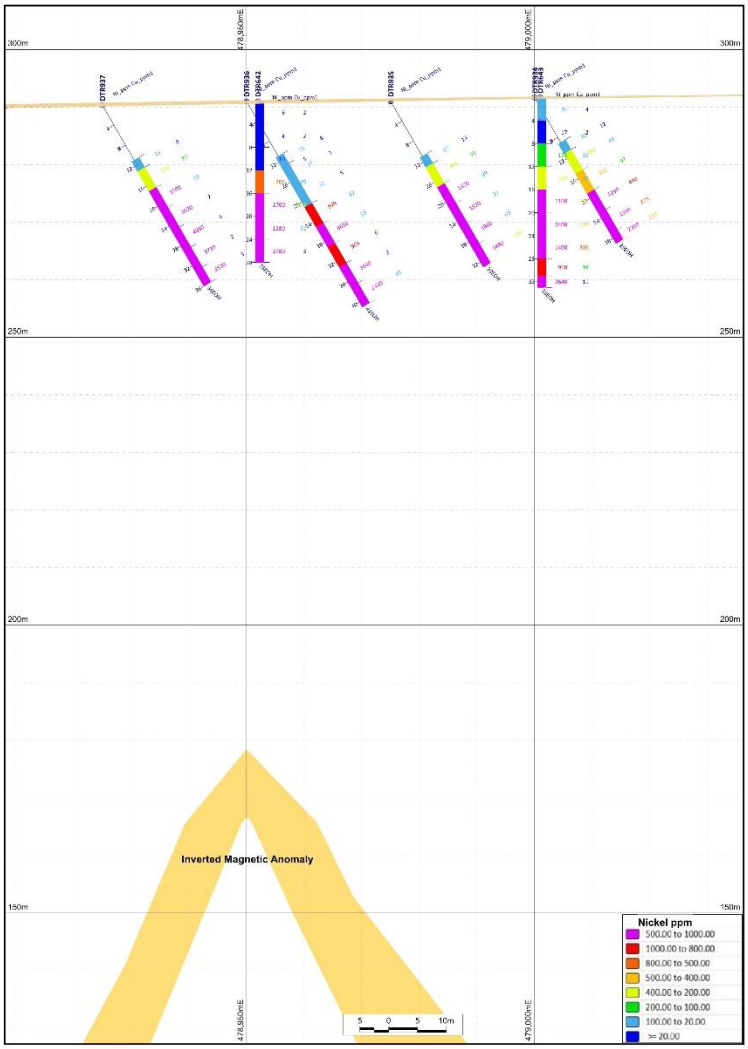


Figure 2. Cross-section 6638570m North showing anomalous nickel and copper air-core drill hole intervals in relation to the interpreted magnetic body

Cauldron's Chief Executive Officer, Jonathan Fisher commented:

"*We are making rapid progress at the Melrose Project which was acquired by Cauldron only a couple of months ago.*

The *geophysical results received for Target 01 at Melrose Project are extremely exciting when taken with the historical shallow air core-drilling which returned elevated levels of nickel and copper.*

We aim to drill this target as soon as possible.

Geophysical magnetic inversion modelling for the other Targets will be reported when received and analysed.

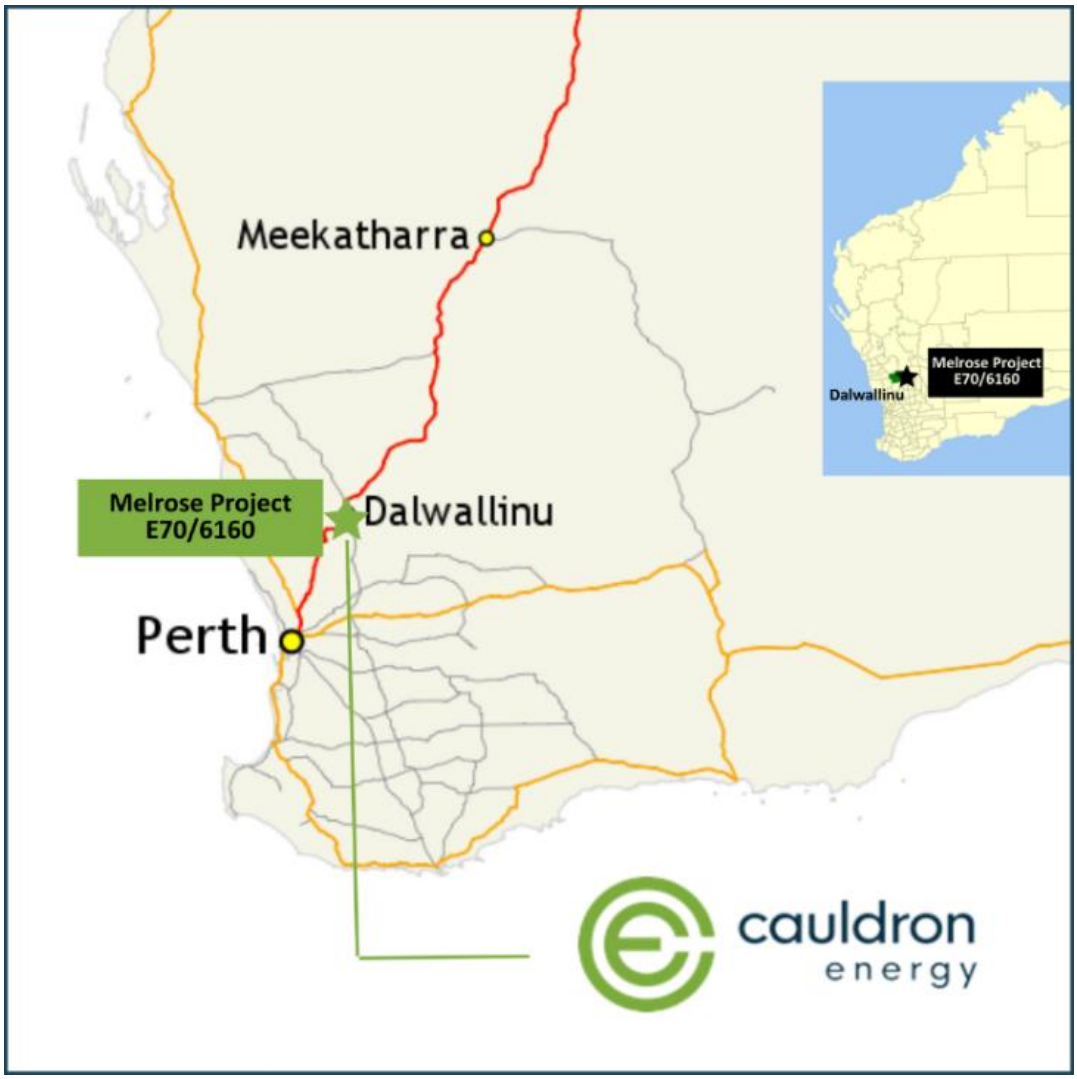
The local community has been highly supportive in communications to date, and we look forward to progressing with further on ground activities in the near future.

We are growing increasingly confident that Melrose will be a source of significant near-term value for the Company."

Melrose Project – Background

The Melrose Project covers an area of approximately 1,507 km^2 and comprises E70/6160 covering an area of ~169 km^2 and the area immediately west and south of E70/6160 covering a further area of ~1,338 km^2 (pegged by Cauldron; represented by Applications E70/6463, 6466, 6467, 6468 and 6469).

The Melrose Project is located in the Dalwallinu region of Western Australia, approximately 250 kms north of Perth. See Location Map below.



Location Map: Melrose Project

The Melrose Project area is 13 km south of Chalice's Barrabarra Ni-Cu-PGE project. Chalice have described Barrabarra as containing a ~15 km long unexplored interpreted mafic-ultramafic complex, with anomalous Ni-Cu in soils, and a similar geophysical signature to the Julimar Complex. Barrabarra is about 140 km northwest of Chalice's Julimar project.

Nickel X is another important player in the region, having identified two very strong EM conductors associated with magnetic anomalies that they plan to drill test soon. Both Chalice and Nickel X are targeting Julimar style Ni-Cu-PGE deposits in the region . Refer Figure 3 following.

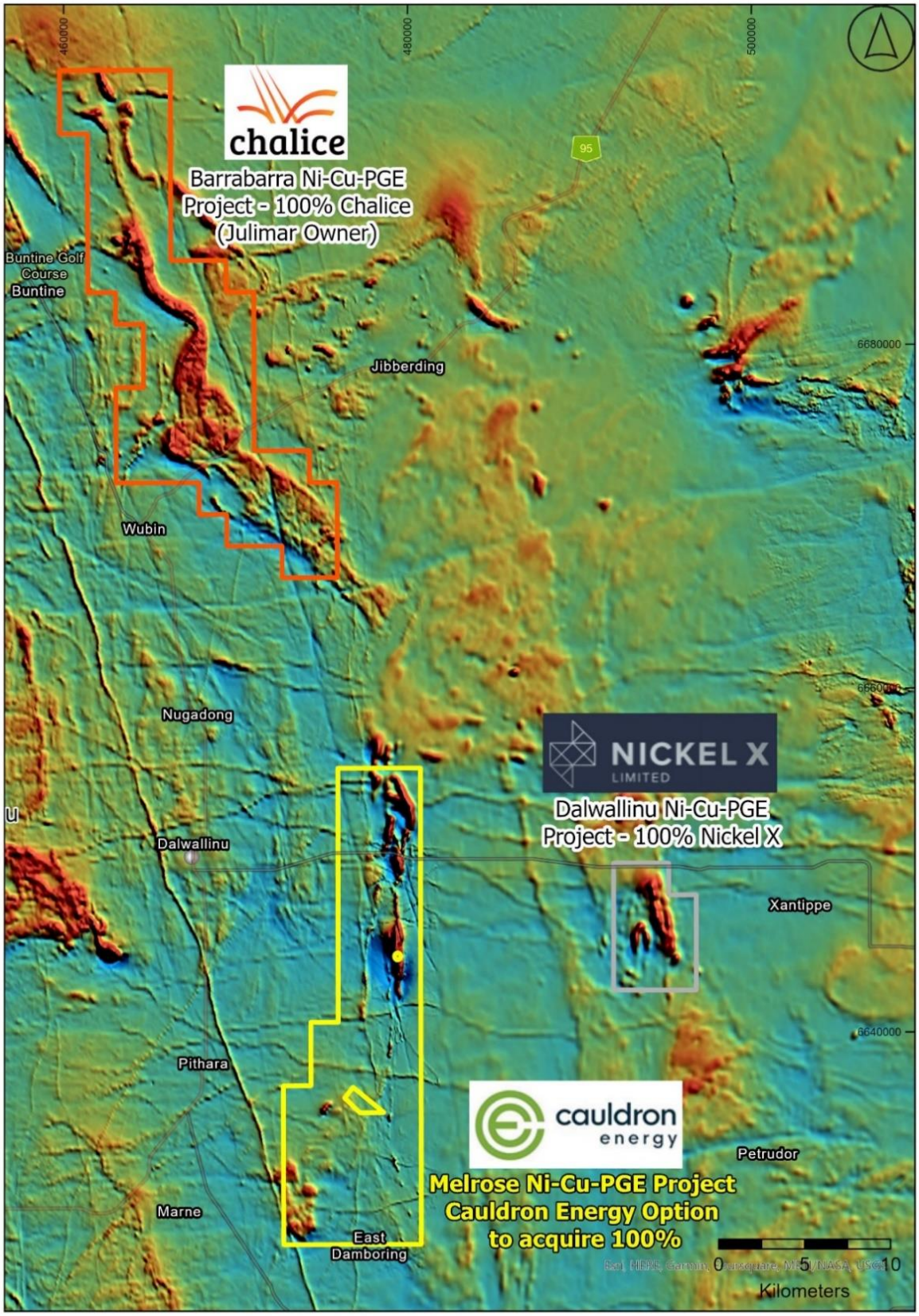


Figure 3: Melrose project - nearby projects over Regional magnetics

The Melrose Project area is known to host historical gold production – at the Pithara gold deposit, discovered by IGO in 2005, which is excised from the Project tenements. In addition, Cauldron's technical team has undertaken a thorough review of the available historical information which has highlighted significant Ni results from first pass reconnaissance Air Core and RAB drilling undertaken by IGO in 2006 in the Project area.

IGO was the first company to undertake gold exploration over the area. IGO drilled ~496 shallow first pass air-core holes, 508 shallow first pass RAB holes, 11 RC holes and 1 diamond hole. Most of these holes were drilled at the Pithara prospect as the exploration focus was centred on the discovery of the Pithara gold deposit (excised area in the centre of the Tenement, refer Figure 5).

After reviewing this historical data, Cauldron has delineated four (4) nickel (Ni) targets, with continuous drill hole intervals assaying from 0.10% to 0.47% Ni, sometimes with accompanying anomalous Cu or Au. (Figures 5 to 9). Since these are first pass reconnaissance drill results in shallow air core drilling, they are highly prospective, with levels similar to those that led to the discovery of other nickel deposits in WA.

Many other untested magnetic anomalies also exist in the Project and recently pegged areas, that could be related to Ni mineralisation.

Nickel Targets

There are four nickel targets that CXU aims to test as soon as possible.

Target 01: One line of previous Air Core drilling has been drilled across this target, which has a magnetic trend extending over 2km in length north-south and 300m east-west (Figures 5 & 6). Highly anomalous drill results included:

- 19m @ 0.32% Ni from 17m downhole, incl. 4m @ 0.41% from 25m (hole DTR937), and
- 4m @ 0.47% Ni from 25m downhole (hole DTR936)

Target 02: One previous hole (Figures 5 & 7) intersected:

- 12m @ 0.26% Ni from 32m downhole (hole DTR850)

Target 03: Two parallel magnetic anomalies extending over 3km each north-south, with only the eastern one tested by previous Air Core drilling (Figures 5 & 8). Best results were:

- 3m @ 0.19% Ni from 42m downhole (hole DTR931), and
- 2m @ 203 ppb Au from 36m downhole (hole DTR466)

Target 04: A large and complex magnetic anomaly (Figures 5 & 9) extending over 3km with anomalous previous drill results:

- 2m @ 0.13% Ni and 213 ppm Cu from 36m downhole (hole DTR466)
- 8m @ 536 ppm Ni from 36m downhole (hole DTR417), and
- 2m @ 749 ppm Cu from 48m downhole (hole DTR407)

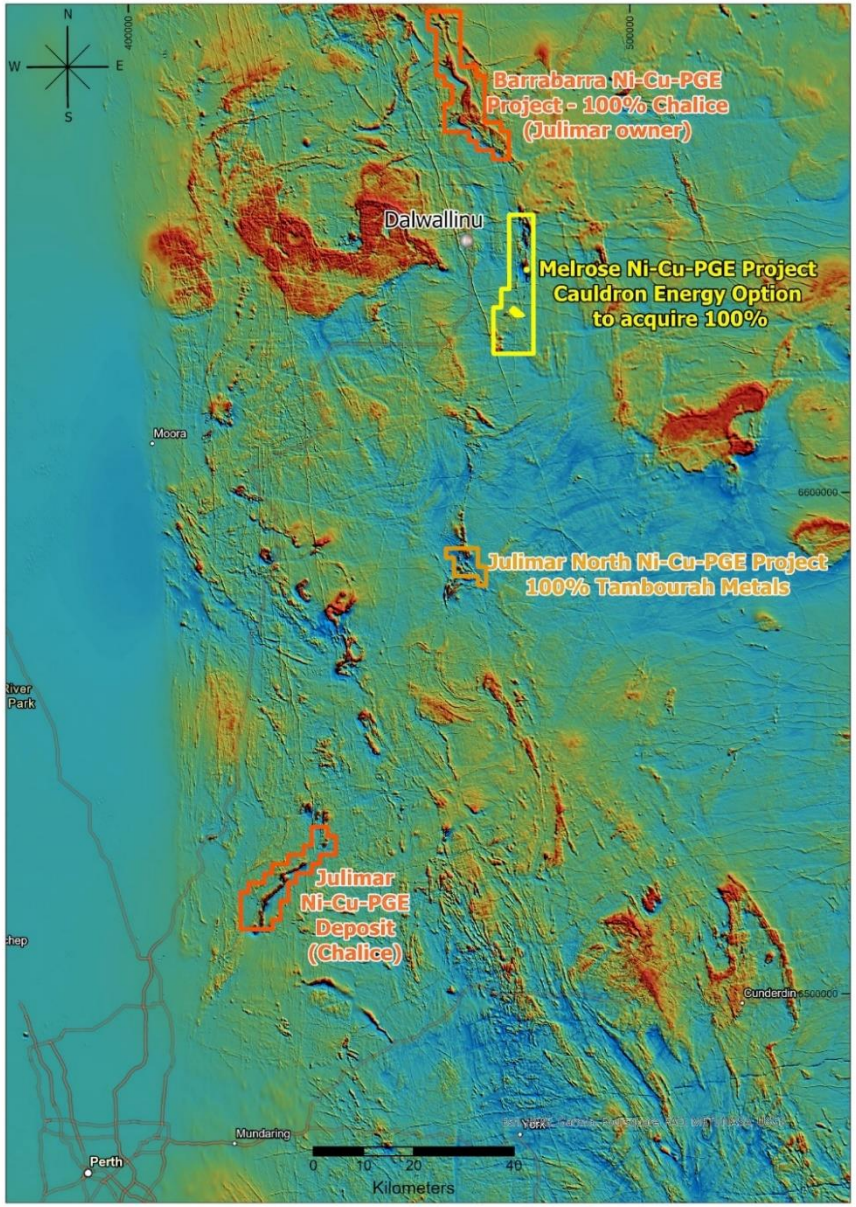


Figure 4: Main explorers in the West Yilgarn Ni-Cu-PGE province

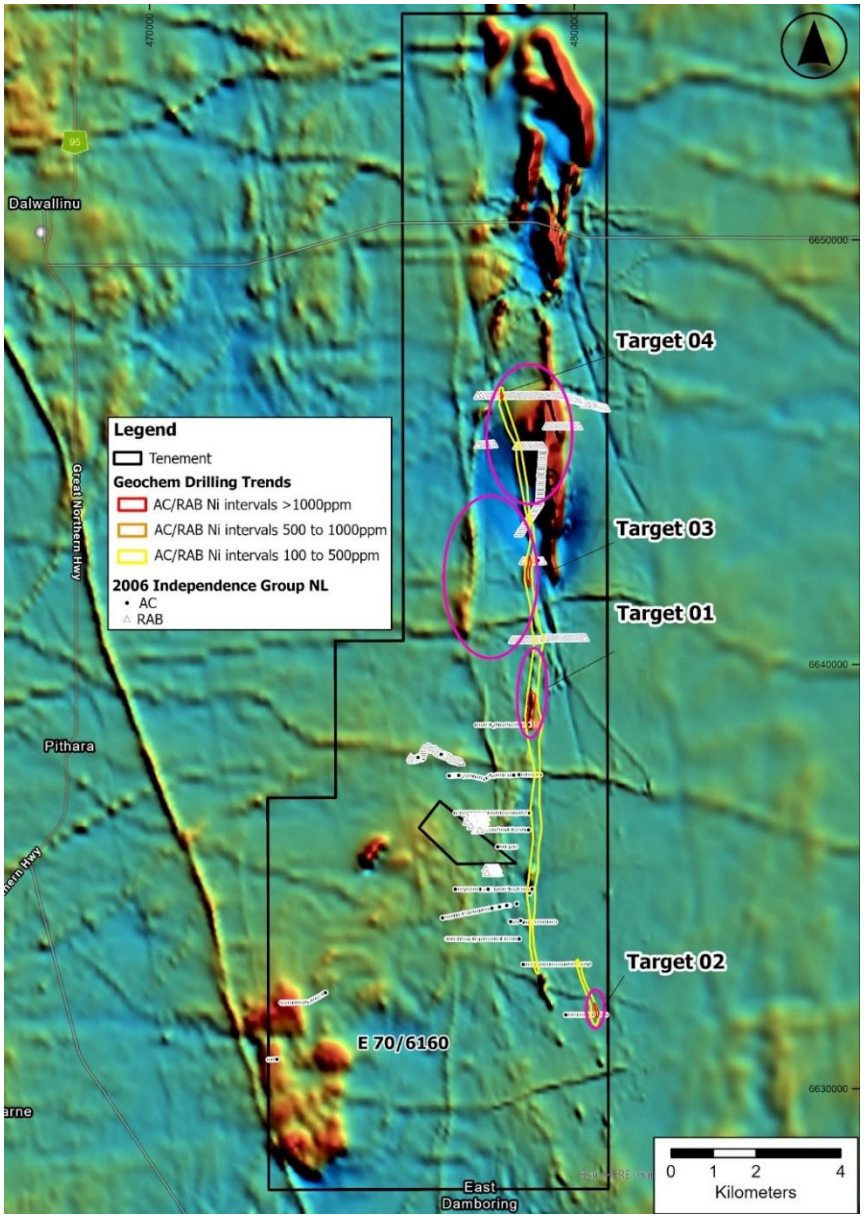


Figure 5: Melrose Project nickel targets

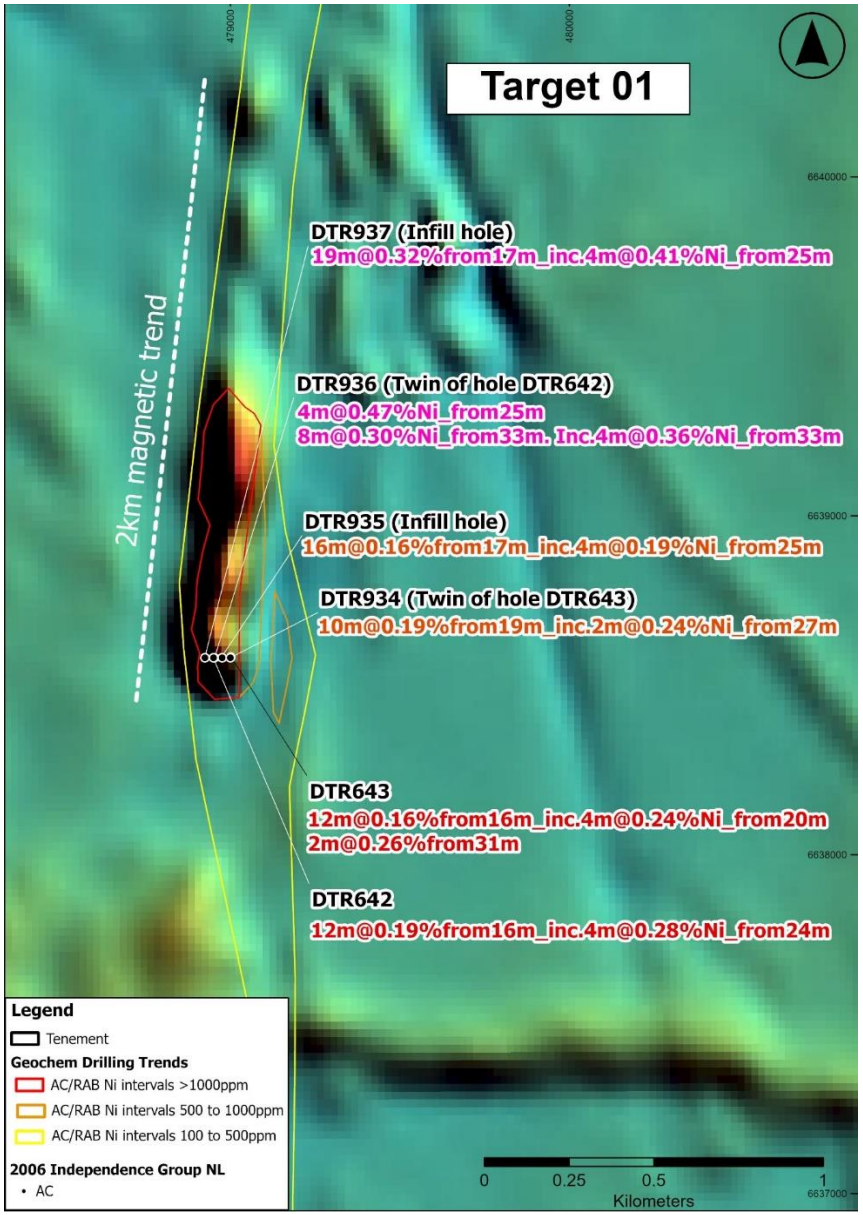


Figure 6: Target 01 details

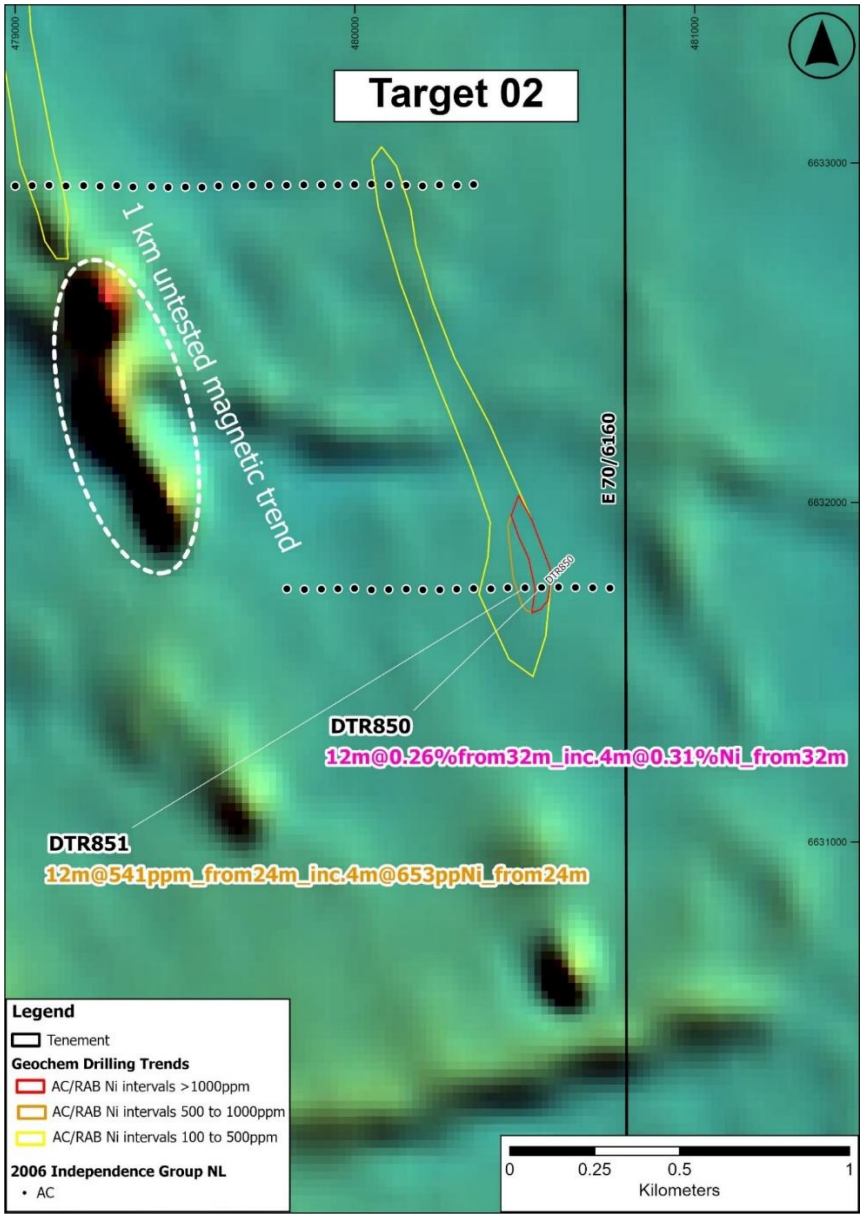


Figure 7: Target 02 details

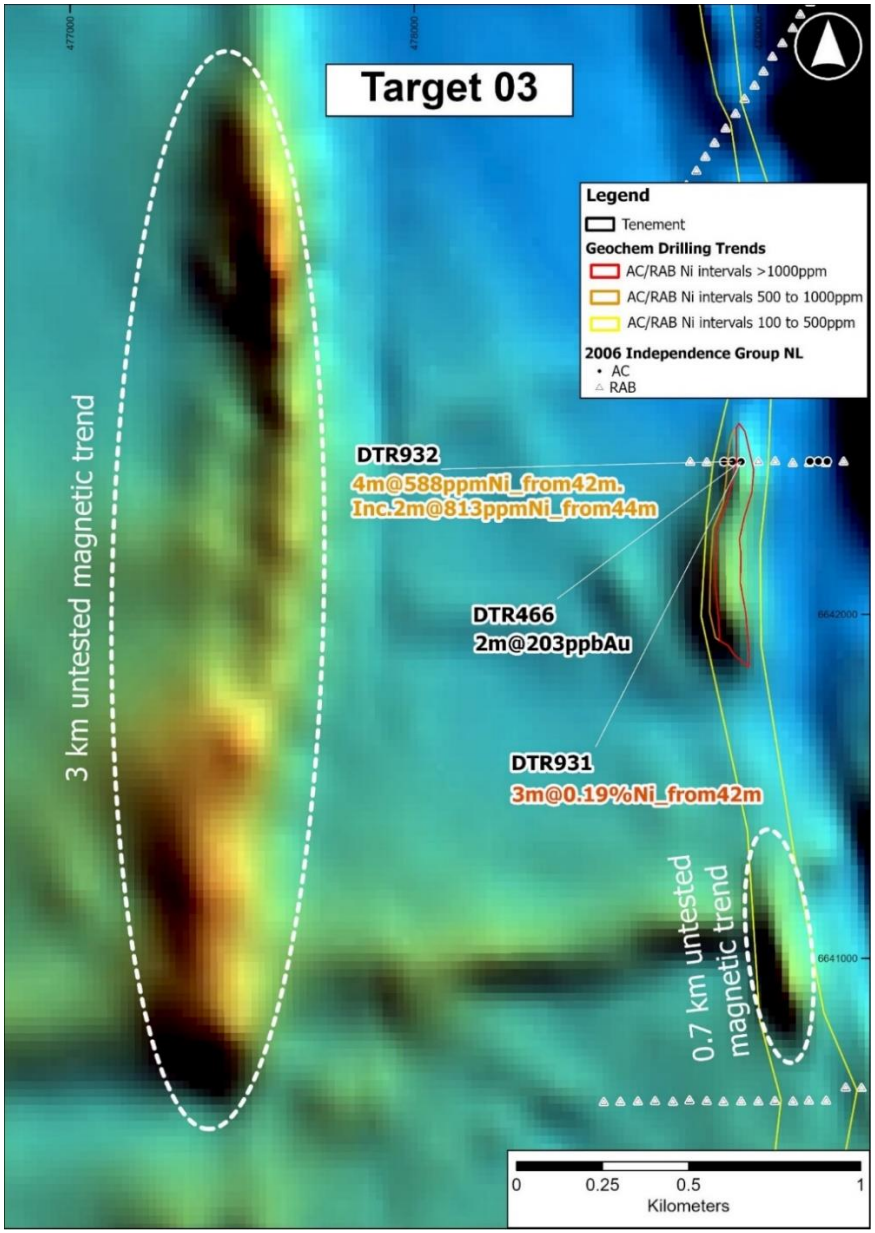


Figure 8: Target 03 details

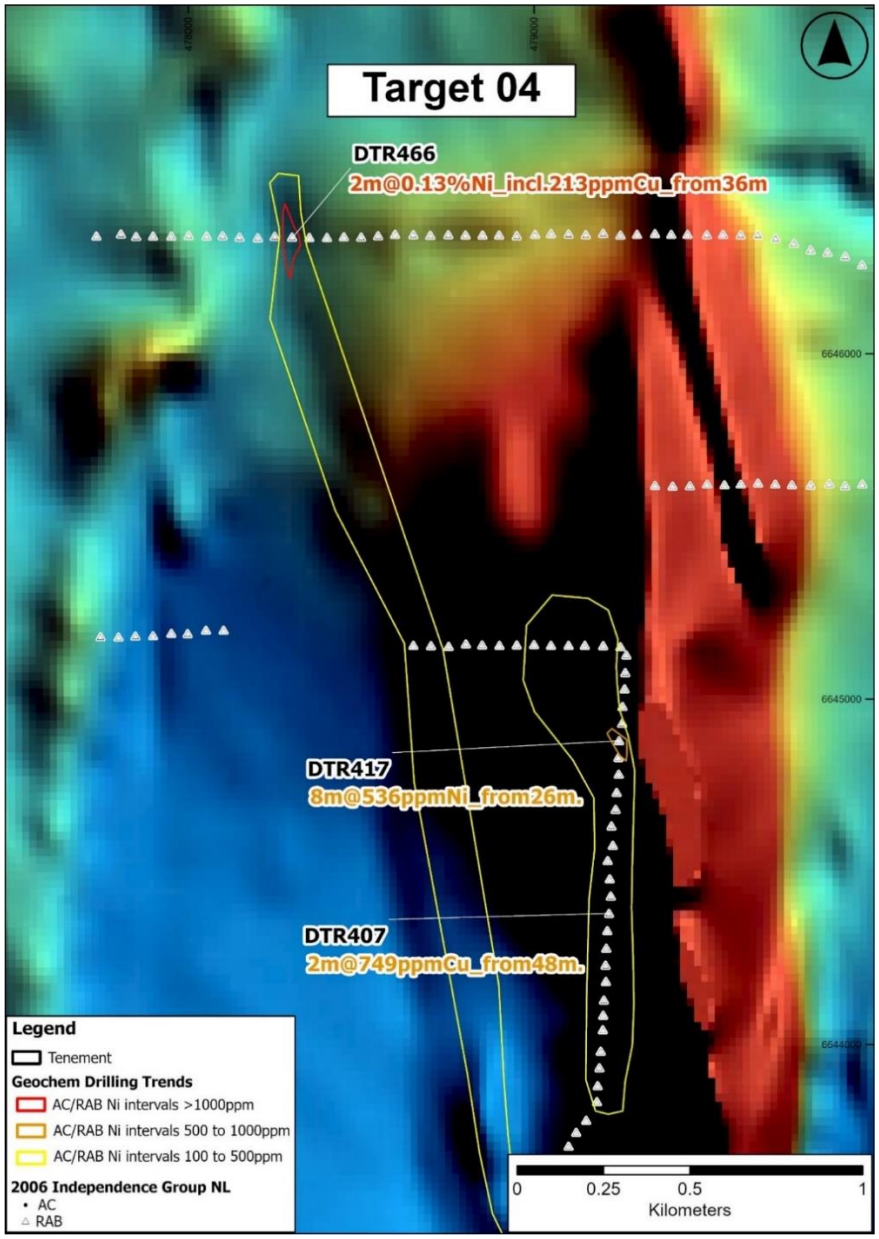


Figure 9: Target 04 details

Authorisation For Release

Authorised for release by Mr Ian Mulholland, Non-Executive Chairperson of Cauldron Energy Limited

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Competent Person Statement

The information in this report that relates to Exploration Results for the Melrose Project\, is based on information compiled by Mr. Angelo Socio who is a member of the Australian Institute of Geoscientists Mr. Socio is an employee of Cauldron Energy Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. Socio consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Disclaimer

This market update has been prepared by Cauldron Energy Limited ("Company"). The material contained in this market update is for information purposes only. This market update is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in the Company and nether this market update nor anything contained in it shall form the basis of any contract or commitment.

This market update may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Cauldron Energy Limited's business plans, intentions, opportunities, expectations, capabilities and other statements that are not historical facts. Forward-looking statements include those containing such words as could-plan-target-estimate-forecast-anticipate-indicate-expect-intend-may-potential-should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, and which could cause actual results to differ from those expressed in this market update. Because actual results might differ materially to the information in this market update, the Company does not make, and this report should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	This announcement reports air-core drilling sample results that were executed by IGO IN 2006. IGO's Combined Annual Report 2005 to 2006 (Report No. 74505), and Combined Annual Report 2006 to 2007 (Report No. 77767) were reviewed by Cauldron and considered, in the Competent Person's opinion, to provide sufficient confidence that sampling was performed to adequate industry standards and is fit for planning exploration programs and generating targets for investigation. **An extract of the samples and assay results reported by IGO is provided in the annexures**.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	IGO's sampling technique was appropriate and quality controls such as blanks or duplicates were reported. It is expected that routine laboratory standards would have also been inserted.
	Aspects of the determination of mineralisation that are Material to the Public Report.	The mineralised samples were obtained through air-core drill holes executed by IGO IN 2006
	In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	N/A
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	This announcement reports air-core drilling executed by IGO IN 2006.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	IGO's geologists logged the drill holes and assessed the sample recovery during the process.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	IGO logged the drill holes and samples and used quality controls such as blanks, standards, and duplicates.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	N/A
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	IGO's geologists logged the drill holes and assessed the sample recovery during the process. Quality controls such as blanks, standards, and duplicates were also utilised.

	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	IGO's geologists logged the geology and mineralogy descriptively. The logged intervals were sampled assayed for grade quantification.
	The total length and percentage of the relevant intersections logged.	The nickel grades and length of the intersections are reported in the body of this announcement. An extract of the samples and assay results and intervals reported by IGO is also provided in the annexures.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	No core drilling results are reported.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	IGO composed samples using a cone spoon, 1 sample for each 4 metres or less. The samples were collected in large green plastic bags (majority dry) from a cyclone splitter and put on the ground. Each bag contained geologic material equivalent to 1 metre interval. Notes were registered in the logging when there was a wet sample.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	IGO's sampling technique was appropriate and quality controls such as blanks or duplicates were reported. It is expected that routine laboratory standards would have also been inserted.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	IGO's geologists logged the drill holes and assessed the sample recovery during the process. Quality controls such as blanks, standards, and duplicates were also utilised.
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.	Quality controls such as blanks, standards, and duplicates were also utilised.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Sample preparation technique was appropriate and included crushing and pulverising.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	Sample preparation technique was appropriate and included crushing and pulverising. It is expected that routine laboratory standards would have also been inserted.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	Newexco reported that the 2006 Dalwallinu (60881) airborne magnetic survey used the following: Scintrex CS-2 Caesium Vapour Magnetometer, an Exploranium Model GR-820 Spectrometer and a King Model KRA-405 Radar Altimeter. Details of the instrumentation used were obtained from this report:
	Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	IGO's sampling technique was appropriate and quality controls such as blanks or duplicates were reported.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	IGO's geologists logged the drill holes and assessed the sample recovery during the process. Quality controls such as blanks, standards, and duplicates were also utilised.
	The use of twinned holes.	IGO twinned two AC holes that returned Ni>0.2% in 2006. Hole DTR642 was twinned by DTR946, and hole DTR643 by by hole DTR934. An extract of the samples and assay results and intervals drill hole collars and survey, and geological logging reported by IGO is also provided in the annexures.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	IGO's data were recorded and stored digitally then reported to DMIRS. Cauldron's data is kept in a geological database and stored in a cloud server.
	Discuss any adjustment to assay data.	No assay data adjustments were made.

Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	Cauldron has done sufficient verification of the data, and in the Competent Person's opinion, the data provides sufficient confidence in the accuracy and quality of survey data and that it is fit for the purpose of planning exploration programs and generating targets for investigation. Cauldron continues to fully verify the data. No Mineral Resource or Ore Reserve has been estimated.
	Specification of the grid system used.	IGO utilised the GDA 94 zone 50 which cauldron reprojected in GDA2020 zone 50.
	Quality and adequacy of topographic control.	With respect to the inversion undertaken, Newexco reported the use of topographic data from the 2006 Dalwallinu (60881) airborne magnetic survey were used. IGO also used this topographic data in the drill hole collars.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	IGO Air-core drill holes spaced not less than 50m in the W-E drilling fences. The 2006 Dalwallinu (60881) airborne magnetic survey was flown with 200m spaced east-west (90/270) lines and north-south (0/180) tie lines.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	No Mineral Resources or Ore Reserves have been estimated.
	Whether sample compositing has been applied.	IGO used of 4m sample compositing for most of the AC and RAB drilling.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type*	IGO Air-core drill holes spaced not less than 50m in the W-E drilling fences. The 2006 Dalwallinu (60881) airborne magnetic survey was flown with 200m spaced east-west (90/270) lines and north-south (0/180) tie lines.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	There is as yet insufficient data to determine the orientation of any mineralised structures.
Sample security	*The measures taken to ensure sample security.*	Original data has been digitally stored in databases and is readily available for use and reprocessing.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No audits have been conducted other than review of data and sample locations. Cauldron has done sufficient verification of the data, in the Competent Person's opinion, to provide sufficient confidence in the accuracy and quality of survey data and that it is fit for the purpose of planning exploration programs and generating targets for investigation. Cauldron continues to fully verify the data.

Section 2: Report of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	The Melrose Ni-Cu-PGE Project comprises exploration tenement E70/6160 (under option) and Applications E70,6463-6466-6467-6468-6469 covering a total area of 1,507 Km2. The details and status of Cauldron's exploration licence are provided in the body of the Announcement. Cauldron's option to acquire tenement E70/6160 covers freehold farmlands where native title has been extinguished.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	E70/6160 is in good standing and Cauldron is unaware of any impediments for exploration on these licences.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	No exploration presented in this report has been conducted by Cauldron Energy (or "Cauldron"). Any references to exploration activities were taken from IGO's Combined Annual Report 2005 to 2006 (Report No. 74505), and Combined Annual Report 2006 to 2007 (Report No. 77767) which the Western Australia Government made available for download to the public through the open file: Western Australia Mineral Exploration Reports (WAMEX). The mentioned reports including related documents, data and reported assay results have been downloaded and reviewed by Cauldron and considered, in the Competent Person's opinion, to provide sufficient confidence that sampling was performed to adequate industry standards and is fit for the purpose of planning exploration programs and generating targets for investigation. A breakdown of the assay and drilling data is available in the annexes.
Geology	*Deposit type, geological setting and style of mineralisation.*	The Melrose Ni-Cu-PGE Project covers 1,507 Km2 in the emerging West Yilgarn Ni-Cu-PGE province, which is host to a number of recent Nickel-Copper-PGE discoveries including the world class Julimar Nickel-Copper-PGE discovery. Target mineralisation is magmatic nickel-copper-cobalt-PGE systems such as Julimar. Orogenic and possible intrusion-related gold systems may also be found in the area.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth hole length.*	All available drilling data reported in this announcement and its drill hole information are available in the annexures at the end of this announcement.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	The announcement pertains predominantly to air-core Ni anomalous results derived from drilling reported by past explorers. A breakdown of the assay and drilling data is available in the annexes.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades)*	No weighted averages or maxima/minima assay results are reported. A breakdown of the assay and drilling data is available in the annexes.

	and cut-off grades are usually Material and should be stated.	
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	No aggregated assay results are reported.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values are reported.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.*	The Nickel mineralised air-core holes reported by previous explorers reached the bedrock and ended before fully intersect the mineralisation. Therefore, the mineralisation geometry and depth remain open. A breakdown of the assay and drilling data is available in the annexes.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	The Nickel mineralised air-core holes reported by previous explorers reached the bedrock and ended before fully intersect the mineralisation. Therefore, the mineralisation geometry and depth remain open. A breakdown of the assay and drilling data is available in the annexes.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	The Nickel mineralised air-core holes reported by previous explorers reached the bedrock and ended before fully intersect the mineralisation. Therefore, the mineralisation down hole length and true width not known. A breakdown of the assay and drilling data is available in the annexes.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Appropriate maps and diagrams are provided in the body of the Announcement and a breakdown of the assay and drilling data is available in the annexes.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	a breakdown of the assay and drilling data reported in this announcement is available in the annexes.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All material data is reported in the body of the Announcement.
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	An airborne EM survey is planned to take place at the earliest. Drill-testing of targets is also planned to take place at the earliest.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	All diagrams are presented in the body of the Announcement.

Annexures

H0002	Version	3																							
H0003	Date_generated	1-Mar-07																							
H0004	Reporting_period_end_date	30-Dec-06																							
H0005	State	WA																							
H0100	Tenement_no/Combined_rept_no.	C22/2006																							
H0101	Tenement_holder	Independence Group NL																							
H0102	Project_name	Dalwallinu																							
H0106	Tenement_operator	Independence Group NL																							
H0150	250K_map_sheet_number	SH5010	SH5011																						
H0151	100K_map_sheet_number																								
H0152	50K_map_sheet_number																								
H0153	25K_map_sheet_number																								
H0200	Start_date_of_data_acquisition	31-Dec-05																							
H0201	End_date_of_data_acquisition	7-Feb-07																							
H0202	Data_format	DG3																							
H0203	Number_of_data_records	5280																							
H0204	Date_of_metadata_update	28-Feb-07																							
H0301	Location_data_file	C222006_WASL3_COLL2006A.txt																							
H0302	Lithology_data_file	C222006_WADL3_GEO2006A.txt																							
H0303	Assay_data_file	C222006_WADG3_ASS2006A.txt																							
H0304	Survey_data_file	C222006_WADS3_SUR2006A.txt																							
H0307	Lithology_code_file	IGO_LITHCODES.pdf																							
H0312	data_dictionary_file	IGO_LOGCODES.pdf																							
H0314	Magsusc_data_file	C222006_WADL3_Magsus2006A.txt																							
H0400	Drill_code	DD	AC	RAB																					
H0401	Drill Contractor	Makro	Goldfire																						
H0402	Description	DD:Diamond Drilling	AC:Air Core Drilling	RAB:Rotary Air Blast																					
H0600	sample_code	1C	2C	3C	4C	5C	6C	C	COMP	CORE															
H0601	Sample_type	COMP	COMP	COMP	COMP	COMP	COMP	COMP	COMP	CORE															
H0602	Sample_description	1m composite sample	2m composite sample	3m composite sample	4m composite sample	5m composite sample	6m composite sample	composite sample	composite sample	Core Sample															
H0702	Job_No	u94705	u94706	u94707	685.0/0600922	685.0/0601856	685.0/0600937	685.0/0600487	685.0/0600923	u93813	u93815	u93814													
H0800	Assay_code	AR_AAS	AR_ETA	AR_SAAS	AR_ICP_OES	AR_EETA	AR_ICP_MS																		
H0801	Assay_company	GENALYSIS	GENALYSIS	GENALYSIS	ULTRATRACE	GENALYSIS	ULTRATRACE																		
H0802	Assay_Description	AR_AAS:10g Aqua Regia Digestion with Atomic Absorption Spectrometery	AR_ETA:10g Aqua Regia Digestion with Graphite Furnace Atomic Absorption Spectrometry	AR_SAAS:Aqua Regia digest, AAS Finish	AR_ICP_OES:AquaRegia Digest with Inductively Coupled Plasma Optical Emission Spectrometry	AR_EETA:Agua Regia Digestion with Enhanced sensitivity Graphite Furnace Atomic Absorption Spectrometry	AR_ICP_MS:AquaRegia Digest with Inductively Coupled Plasma Mass Spectrometry																	
H0900	Remarks																								
H1000	SampleID	Hole_id	mFrom	mTo	Sample_type	Superceded	Date_sampled	Sampled_by	Comments	Ars	Au	Au rp1	Au rp2	Au rp1	Au	Au	Au rp1	Au rp2	Bi	Cu	Cu	Cu	Ni	Pd	Pt
D	A080438	DTR850	0	4	4C	FALSE		PF		3.5999999						6					3		5		
D	A080439	DTR850	4	8	4C	FALSE		PF		0.60000002						-1					2		2		
D	A080440	DTR850	8	12	4C	FALSE		PF		0.40000001						-1					2		2		
D	A080441	DTR850	12	16	4C	FALSE		PF		0.60000002						-1					2		3		
D	A080442	DTR850	16	20	4C	FALSE		PF		0.80000001						-1					3		4		
D	A080443	DTR850	20	24	4C	FALSE		PF		1						-1					8		15		
D	A080444	DTR850	24	28	4C	FALSE		PF		0.80000001						-1					5		20		
D	A080445	DTR850	28	32	4C	FALSE		PF		0.60000002						-1					4		12		
D	A080446	DTR850	32	36	4C	FALSE		PF		0.40000001						-1					11		3120		
D	A080447	DTR850	36	40	4C	FALSE		PF		0.60000002						1					1		2280		
D	A080448	DTR850	40	44	4C	FALSE		PF		1.2						-1					4		2490		
D	A080449	DTR850	44	45	1C	FALSE		PF		0.80000001						-1					13		721		
D	A080450	DTR851	0	4	4C	FALSE		PF		1						1					2		73		
D	A080451	DTR851	4	8	4C	FALSE		PF		0.40000001						-1					4		9		
D	A080452	DTR851	8	12	4C	FALSE		PF		0.60000002						-1					4		7		
D	A080453	DTR851	12	16	4C	FALSE		PF		0.40000001						-1					5		4		
D	A080454	DTR851	16	20	4C	FALSE		PF		0.60000002						-1					4		7		
D	A080455	DTR851	20	24	4C	FALSE		PF		0.80000001						-1					10		100		
D	A080456	DTR851	24	28	4C	FALSE		PF		1.2						-1					12		653		
D	A080457	DTR851	28	32	4C	FALSE		PF		1						-1					6		440		
D	A080458	DTR851	32	36	4C	FALSE		PF		0.60000002						-1					20		531		
D	A080459	DTR851	36	40	4C	FALSE		PF		0.40000001						1					11		267		
D	A080460	DTR851	40	41	1C	FALSE		PF		0.40000001						-1					5		34		
D	A120247	DTR931	40	42	2C	FALSE		PF		-0.2						22					44		641	-10	-5
D	A120248	DTR931	42	45	3C	FALSE		PF		0.40000001						5	5				43		1910	-10	-5
D	A120249	DTR932	42	44	2C	FALSE		PF		0.80000001						127					107		364	-10	-5
D	A120250	DTR932	44	46	2C	FALSE		PF		0.2						93					92		813	-10	-5
D	A120255	DTR934	9	11	2C	FALSE		PF		1.2						1					12		81	-10	-5
D	A120256	DTR934	11	15	4C	FALSE		PF		0.80000001						3					43		287	-10	-5
D	A120257	DTR934	15	19	4C	FALSE		PF		0.60000002						4					97		431	-10	5
D	A120258	DTR934	19	23	4C	FALSE		PF		0.2						1					440		1290	-10	-5
D	A120259	DTR934	23	27	4C	FALSE		PF		0.40000001						1					375		1930	-10	-5
D	A120260	DTR934	27	29	2C	FALSE		PF		1.4						28	23				233		2350	-10	5
D	A120261	DTR935	11	13	3C	FALSE		PF		0.40000001						2					14		57	-10	-5
D	A120262	DTR935	13	17	4C	FALSE		PF		0.40000001						2					91		368	-10	-5
D	A120263	DTR935	17	21	4C	FALSE		PF		-0.2						2					39		1470	-10	10
D	A120264	DTR935	21	25	4C	FALSE		PF		-0.2						1					21		1520	-10	10
D	A120265	DTR935	25	29	4C	FALSE		PF		-0.2						-1					63		1860	-10	-5
D	A120266	DTR935	29	33	4C	FALSE		PF		0.40000001						6					138		1480	-10	-5
D	A120267	DTR936	11	13	2C	FALSE		PF		-0.2						11					8		78	-10	-5
D	A120268	DTR936	13	17	4C	FALSE		PF		-0.2						2					3		37	-10	-5
D	A120269	DTR936	17	21	4C	FALSE		PF		-0.2						1					5		32	-10	-5
D	A120270	DTR936	21	25	4C	FALSE		PF		0.2						-1					62		949	-10	-5

01 – Assay data breakdown from WAMEX (C222006_WADG3_ASS2006A.txt) regarding the holes reported in this announcement. Part 1 of 2.

D	A120271	DTR936	25	29	4C	FALSE		PF		0.40000001					25	27				53		4650	-10	-5
D	A120272	DTR936	29	33	4C	FALSE		PF		0.60000002					7					6		965	-10	-5
D	A120273	DTR936	33	37	4C	FALSE		PF		1					8					3		3640	-10	-5
D	A120274	DTR936	37	41	4C	FALSE		PF		1.2					2					40		2440	-10	-5
D	A120275	DTR937	11	13	2C	FALSE		PF		-0.2					6					9		83	-10	-5
D	A120276	DTR937	13	17	4C	FALSE		PF		0.60000002					-1					97		220	-10	-5
D	A120277	DTR937	17	21	4C	FALSE		PF		0.40000001					-1					59		1590	-10	-5
D	A120278	DTR937	21	25	4C	FALSE		PF		1.2					14					7		3020	-10	-5
D	A120279	DTR937	25	29	4C	FALSE		PF		0.80000001					4					6		4090	-10	-5
D	A120280	DTR937	29	33	4C	FALSE		PF		0.40000001					1					2		3730	-10	-5
D	A120281	DTR937	33	36	3C	FALSE		PF		0.2					2					3		3520	-10	-5
D	A159394	DTR407	0	4	C	FALSE	1-Dec-06	MC		1.6					6	7				11		8		
D	A159395	DTR407	4	8	C	FALSE	1-Dec-06	MC		0.80000001					-1					7		3		
D	A159396	DTR407	8	12	C	FALSE	1-Dec-06	MC		-0.2					-1					5		2		
D	A159397	DTR407	12	16	C	FALSE	1-Dec-06	MC		-0.2					-1					7		2		
D	A159398	DTR407	16	20	C	FALSE	1-Dec-06	MC		0.40000001					-1					67		3		
D	A159399	DTR407	20	24	C	FALSE	1-Dec-06	MC		0.2					-1					45		4		
D	A159400	DTR407	24	28	C	FALSE	1-Dec-06	MC		0.2					-1					55		8		
D	A159401	DTR407	28	32	C	FALSE	1-Dec-06	MC		0.60000002					-1					22		5		
D	A159402	DTR407	32	36	C	FALSE	1-Dec-06	MC		1.2					-1					30		5		
D	A159403	DTR407	36	40	C	FALSE	1-Dec-06	MC		1					-1					67		14		
D	A159404	DTR407	40	44	C	FALSE	1-Dec-06	MC		0.2					-1					34		7		
D	A159405	DTR407	44	48	C	FALSE	1-Dec-06	MC		0.2					-1					237		39		
D	A159406	DTR407	48	50	C	FALSE	1-Dec-06	MC		1.6					-1	-1				749		145		
D	A159521	DTR417	6	10	C	FALSE	1-Dec-06	MC		1					-1					6		10		
D	A159522	DTR417	10	14	C	FALSE	1-Dec-06	MC		0.40000001					-1					4		8		
D	A159523	DTR417	14	18	C	FALSE	1-Dec-06	MC		0.40000001					-1					4		6		
D	A159524	DTR417	18	22	C	FALSE	1-Dec-06	MC		0.2					-1					8		9		
D	A159525	DTR417	22	26	C	FALSE	1-Dec-06	MC		6.8000002					-1					154		181		
D	A159526	DTR417	26	30	C	FALSE	1-Dec-06	MC		17.799999					-1					202		481		
D	A159527	DTR417	30	34	C	FALSE	1-Dec-06	MC		15.6					-1					180		592		
D	A159528	DTR417	34	38	C	FALSE	1-Dec-06	MC		6					-1					150		227		
D	A159529	DTR417	38	41	C	FALSE	1-Dec-06	MC		2					8					117		116		
D	A159530	DTR417	41	44	C	FALSE	1-Dec-06	MC		3					-1					52		160		
D	A159891	DTR466	34	36	C	FALSE	1-Dec-06	MC		0.60000002					54	61				68		29		
D	A159892	DTR466	36	38	C	FALSE	1-Dec-06	MC		0.80000001					203	220				78		226		
D	A159893	DTR466	38	40	C	FALSE	1-Dec-06	MC		0.40000001					142					109		440		
D	A160887	DTR642	0	4	COMP	FALSE				0.60000002					1					2		6		
D	A160888	DTR642	4	8	COMP	FALSE				0.60000002					-1					2		4		
D	A160889	DTR642	8	12	COMP	FALSE				-0.2					5	3				5		10		
D	A160890	DTR642	12	16	COMP	FALSE				0.60000002					4					25		702		
D	A160891	DTR642	16	20	COMP	FALSE				0.40000001					-1					123		1700		
D	A160892	DTR642	20	24	COMP	FALSE				0.40000001					-1					52		1280		
D	A160893	DTR642	24	28	COMP	FALSE				0.60000002					7					3		2780		
D	A160894	DTR643	0	4	COMP	FALSE				0.60000002					-1					4		34		
D	A160895	DTR643	4	8	COMP	FALSE				0.60000002					-1					2		17		
D	A160896	DTR643	8	12	COMP	FALSE				0.40000001					1					38		175		
D	A160897	DTR643	12	16	COMP	FALSE				0.40000001					2					32		379		
D	A160898	DTR643	16	20	COMP	FALSE				-0.2					2					101		1100		
D	A160899	DTR643	20	24	COMP	FALSE				0.40000001					1					170		2400		
D	A160900	DTR643	24	28	COMP	FALSE				0.40000001					32	28				306		1400		
D	A160901	DTR643	28	31	COMP	FALSE				-0.2					4					98		910		
D	A160902	DTR643	31	33	COMP	FALSE				0.60000002					2					11		2640		

1 - DH Assay data breakdown from WAMEX (C222006_WADG3_ASS2006A.txt) regarding the holes reported in this announcement. Part 2 of 2.

H0002	Version	3														
H0003	Date_generated	1-Mar-07														
H0004	Reporting_period_end_date	30-Dec-06														
H0005	State	WA														
H0100	Tenement_no/Combined_rept_no.	C22/2006														
H0101	Tenement_holder	Independence Group NL														
H0102	Project_name	Dalwallinu														
H0106	Tenement_operator	Independence Group NL														
H0150	250K_map_sheet_number	SH5010	SH5011													
H0151	100K_map_sheet_number															
H0152	50K_map_sheet_number															
H0153	25K_map_sheet_number															
H0200	Start_date_of_data_acquisition	31-Dec-05														
H0201	End_date_of_data_acquisition	7-Feb-07														
H0202	Data_format	SL3														
H0203	Number_of_data_records	1005														
H0204	Date_of_metadata_update	28-Feb-07														
H0301	Location_data_file	C222006_WASL3_COLL2006A.txt														
H0302	Lithology_data_file	C222006_WADL3_GEO2006A.txt														
H0303	Assay_data_file	C222006_WADG3_ASS2006A.txt														
H0304	Survey_data_file	C222006_WADS3_SUR2006A.txt														
H0307	Lithology_code_file	IGO_LITHCODES.pdf														
H0312	data_dictionary_file	IGO_LOGCODES.pdf														
H0314	Magsusc_data_file	C222006_WADL3_Magsus2006A.txt														
H0400	Drill_code	DD	AC	RAB												
H0401	Drill Contractor	Makro	Goldfire													
H0402	Description	DD:Diamond Drilling	AC:Air Core Drilling	RAB:Rotary Air Blast												
H0500	Feature_located	Drillhole Collar														
H0501	Geodetic_datum	GDA94														
H0502	Vertical_datum	AHD														
H0503	Projection	MGA														
H0531	Projection_zone	50														
H0532	Surveying_instrument	GPS	DGPS													
H0533	Surveying_company	Independence Group NL														
H0900	Remarks															
H1000	Hole_ID	Hole_type	Max_depth	MGA_N	MGA_E	RL	Survey_method	Survey_Date	Date_started	Date_completed	Tenement	DrillingCo	Mapsheet250	Mapsheet100	DepthOfCover	EOHGeology
H1001			meters	meters	meters	meters										
H1004			1	5	5											
D	DTR1000	AC	37	6634257	478050	290	GPS	2-Feb-07	2-Feb-07	2-Feb-07	E7002582	Goldfire	SH5010			GNG
D	DTR407	RAB	50	6644380	479217	290	GPS		1-Dec-06	1-Dec-06	E7002582		SH5010	2136	1	F
D	DTR417	RAB	44	6644880	479246	290	GPS		1-Dec-06	1-Dec-06	E7002582		SH5010	2136	6	M
D	DTR466	RAB	40	6642443	478946	290	GPS		1-Dec-06	1-Dec-06	E7002582		SH5010	2136	34	GRM
D	DTR642	AC	28	6638581	478952	290	GPS		5-Dec-06	5-Dec-06	E7002582		SH5010	2136		
D	DTR643	AC	33	6638583	479001	290	GPS		5-Dec-06	5-Dec-06	E7002582		SH5010	2136		
D	DTR850	AC	45	6631750	480550	290	GPS	14-Jan-07	14-Jan-07	14-Jan-07	E7002582	Goldfire	SH5010			FPG
D	DTR851	AC	41	6631749	480501	290	GPS	14-Jan-07	14-Jan-07	14-Jan-07	E7002582	Goldfire	SH5010			GNG
D	DTR931	AC	45	6642444	478950	290	GPS	24-Jan-07	24-Jan-07	24-Jan-07	E7002582	Goldfire	SH5010			MG
D	DTR932	AC	46	6642444	478925	290	GPS	24-Jan-07	24-Jan-07	24-Jan-07	E7002582	Goldfire	SH5010			MA
D	DTR934	AC	29	6638581	479000	290	GPS	25-Jan-07	25-Jan-07	25-Jan-07	E7002582	Goldfire	SH5010			UM
D	DTR935	AC	33	6638581	478975	290	GPS	25-Jan-07	25-Jan-07	25-Jan-07	E7002582	Goldfire	SH5010			MA
D	DTR936	AC	41	6638581	478950	290	GPS	25-Jan-07	25-Jan-07	25-Jan-07	E7002582	Goldfire	SH5010			MD
D	DTR937	AC	36	6638581	478925	290	GPS	25-Jan-07	25-Jan-07	25-Jan-07	E7002582	Goldfire	SH5010			UM

02 - DH Collar data breakdown from WAMEX (C222006_WASL3_COLL2006A.txt) regarding the holes reported in this announcement. Part 1 of 1.

H0002	Version	3		
H0003	Date_generated	39142		
H0004	Reporting_period_end_date	39081		
H0005	State	WA		
H0100	Tenement_no/Combined_rept_no.	C22/2006		
H0101	Tenement_holder	Independence Group NL		
H0102	Project_name	Dalwallinu		
H0106	Tenement_operator	Independence Group NL		
H0150	250K_map_sheet_number	SH5010	SH5011	
H0151	100K_map_sheet_number			
H0152	50K_map_sheet_number			
H0153	25K_map_sheet_number			
H0200	Start_date_of_data_acquisition	38717		
H0201	End_date_of_data_acquisition	39120		
H0202	Data_format	DS3		
H0203	Number_of_data_records	502		
H0204	Date_of_metadata_update	39141		
H0301	Location_data_file	C222006_WASL3_COLL2006A.txt		
H0302	Lithology_data_file	C222006_WADL3_GEO2006A.txt		
H0303	Assay_data_file	C222006_WADG3_ASS2006A.txt		
H0304	Survey_data_file	C222006_WADS3_SUR2006A.txt		
H0307	Lithology_code_file	IGO_LITHCODES.pdf		
H0312	data_dictionary_file	IGO_LOGCODES.pdf		
H0314	Magsusc_data_file	C222006_WADL3_Magsus2006A.txt		
H0400	Drill_code	DD	AC	RAB
H0401	Drill Contractor	Makro	Goldfire	
H0402	Description	DD:Diamond Drilling	AC:Air Core Drilling	RAB:Rotary Air Blast
H0502	Vertical_datum	Downhole Depth		
H0532	Surveying_instrument	CC:compas Clino		
H0533	Surveying_company	Independence Group NL		
H0900	Remarks			
H1000	Hole_id	Survey_Depth	Dip	MAG_Azimuth
H1001		meters	degrees	degrees
H1004		1		
D	DTR850	0	-90	0
D	DTR851	0	-90	0
D	DTR931	0	-60	90
D	DTR932	0	-60	90
D	DTR934	0	-60	90
D	DTR935	0	-60	90
D	DTR936	0	-60	90
D	DTR937	0	-60	90

03 - DH survey data breakdown from WAMEX (C222006_WADS3_SUR2006A.txt) regarding the holes reported in this announcement.