

3 July 2023

Jupiter Energy Limited (“Jupiter” or the “Company”)

ESTABLISHMENT OF A NEW \$US5m FUNDING FACILITY

The Board of Jupiter Energy Limited (ASX: “JPR”) is pleased to advise that a new \$US5m funding facility has been agreed with major shareholder, Waterford Finance and Investment Limited (Waterford).

The material terms of the new \$US5m facility are as follows:

- 0% interest rate;
- Unsecured;
- Any funds drawn down on the facility are to be repaid on or before 31 December 2024 – this date may be extended subject to written agreement by both Jupiter and Waterford; and
- Funds drawn down from the facility will be repaid in priority to any repayment made in relation to Jupiter’s existing ~\$US16.57m of unsecured debt.

The facility should provide the Company will additional flexibility regarding the completion of its 2023 and 2024 Kazakh Work Programs and the Board appreciates the support offered by Waterford in relation to this matter.

If shareholders have any questions regarding this announcement, they are welcome to contact the Company on +61 3 9863 9779.

Geoff Gander
Chairman/CEO

ENDS

Authorised by the Jupiter Energy Limited Board

Enquiries:

Jupiter Energy (+61 3 9863 9779)
Geoff Gander (geoff@jupiterenergy.com)

About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the ASX. The Company is focused on developing its onshore assets in Western Kazakhstan. The Company holds 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

The Company is operating two of its fields under a Full Commercial Licence and the third under a Preparatory Period Licence. Oil produced from the three fields can be sold through a variety of sales channels, including both the domestic and export oil markets.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan.
