

ASX Announcement

3 July 2023

ASX Announcements Platform
Bridge Street
Sydney NSW 2001

COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY

Battery Minerals Limited (ASX: BAT) (“**Battery Minerals**” or the “**Company**”) is pleased to announce it has completed the Unmarketable Parcel Sale Facility (UMP Facility) announced on 14 April 2023 for holders with Unmarketable Parcels of fully paid ordinary shares in Battery Minerals (Shares).

As defined in the Company’s 3 May 2023 announcement, an Unmarketable Parcel of shares was any shareholding below 125,000 shares (pre-consolidation), valued at less than \$500 (each an Unmarketable Parcel), based on the \$0.004 per share closing price (pre-consolidation) as at the Record Date (28 April 2023). The Company established the UMP Facility to assist shareholders holding Unmarketable Parcels of Shares to sell their Shares in a cost-effective manner.

As announced on 14 April 2023, the Company intended, subject to receipt of Shareholder approval (which was received at the Annual General Meeting on 31 May 2023), to undertake a consolidation on a 1 for 30 basis (**Consolidation**). The Consolidation completed prior to the UMP Facility closing and had no impact on whether shareholders held a Less Than Marketable Parcel.

The final number of Shares sold under the UMP Facility was 2,537,385 Shares (post-Consolidation) (76,121,550 Shares (pre-Consolidation)) held by 1,843 shareholders. The Company received 299 share retention forms from shareholders, holding 419,834 Shares (post-Consolidation) (12,595,008 Shares (pre-Consolidation)), who chose to retain their Shares despite being eligible for the UMP Facility. The shareholders whose shares were sold through the UMP Facility shall receive \$0.0989 per Share (post-Consolidation) (\$0.0033 per Share (pre-Consolidation)), (average price of shares sold under UMP Facility) without having to pay brokerage or other costs.

Shareholders whose shares were sold under the UMP Facility will receive payment for their shares on or shortly after Monday, 10th July 2023. The sale proceeds will be paid in Australian Dollars by direct credit to the relevant recipients. Non-resident holders or those holders who have not provided their direct credit details will be paid in Australian Dollars by cheque.

Authorised for release by Peter Duerden, Managing Director

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