



## Dropsuite Vesting of Performance Rights

**4 July 2023: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) (“Dropsuite” or the “Company”)** confirms the Board of Directors have resolved the issuance of 2,846,667 fully paid ordinary shares related to the vesting of performance rights granted under the 2022 Employee Long Term Incentive Plans (LTIP) for eligible employees following satisfaction of the below hurdles:

- Employees have been employed for a period of 12 months from the date of grant; and
- Share price achieved a 30-day volume weighted average price of at least AUD\$0.25 for a minimum of thirty days.

An Appendix 2A will be lodged with the ASX separately.

This announcement was approved by the Board of Directors.

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### **For further information, please contact:**

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### **About Dropsuite**

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite’s commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: [www.dropsuite.com](http://www.dropsuite.com)