

5 July 2023

ASX Compliance Pty Ltd Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

Via email (tradinghaltsperth@asx.com.au)

VOLUNTARY SUSPENSION EXTENSION

Pursuant to ASX Listing Rule 17.2, European Lithium Limited (ASX: EUR) (the Company) request an extension to the voluntary suspension in respect of its ordinary shares (ASX: EUR), effective from the commencement of trading this morning, Wednesday 5 July 2023.

The voluntary suspension is requested pending an announcement by the Company regarding financing specific to the merger transaction. The Company notes that it has been difficult to finalise the transaction given the 4 July 2023 Independence Day public holiday in the USA. The Company is negotiating final terms under the proposed financing and making all efforts to finalise the transaction before the commencement of trading on Thursday 6 July 2023 where it intends to provide the market with an update on the status of the transaction.

The Company requests that the voluntary suspension extend until the earlier of the release of these announcements, or prior to the commencement of trading on Thursday 6 July 2023.

The Company is not aware of any reason why the suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

Yours faithfully European Lithium Limited

Tony Sage

Executive Chairman