



Announcement Summary

Entity name

DC TWO LIMITED

Date of this announcement

Wednesday July 05, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	DC2PERFE	1,000,000	05/07/2023
New class - code to be confirmed	DC2PERFF	1,000,000	05/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DC TWO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

155473304

1.3 ASX issuer code

DC2

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

DC2PERFE

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

5/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20221012/pdf/45g6fk06xxwhj5.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20221012/pdf/45g6fk06xxwhj5.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued to four Non-KMP to incentivize and retain. The Non-KMP will receive up to 250,000 performance securities each. The performance rights vesting conditions are as follows:

Up to 250,000 subject to:

- a) 2 years of service (continued employment) with the Company from 1 July 2023 to 30 June 2025; and
- b) the Company achieving the following share price based on the 30 day VWAP over the 2-year period from 1 July 2023 to 30 June 2025:

Share price	% Vesting
Less than \$0.12	0%
Between \$0.12 and \$0.20	50%
Greater than \$0.20	100%



Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

DC2PERFF

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

5/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20221012/pdf/45g6fk06xxwhj5.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20221012/pdf/45g6fk06xxwhj5.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to four Non-KMP to incentivize and retain. The Non-KMP will receive 250,000 performance securities each. The performance rights vesting conditions are as follows:

- a) 2 years of service (continued employment) with the Company from 1 July 2023 to 30 June 2025; and
- b) the Company achieving two consecutive quarters of Net cash from / (used in operating) activities greater than \$0 over the 2 year period from 1 July 2023 to 30 June 2025.



Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DC2O : OPTION EXPIRING 20-DEC-2023	12,333,292
DC2 : ORDINARY FULLY PAID	130,716,089

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DC2AM : PERFORMANCE RIGHTS	4,000,000
DC2AL : OPTION EXPIRING 30-NOV-2024 EX \$0.11	2,500,000
DC2AJ : OPTION EXPIRING 20-DEC-2025 EX \$0.60	1,000,000
DC2AD : OPTION EXPIRING 31-JUL-2024 EX \$0.30	2,000,000
DC2AE : OPTION EXPIRING 06-NOV-2024 EX \$0.25	1,200,000
DC2AF : OPTION EXPIRING 06-NOV-2024 EX \$0.25	2,950,000
DC2AG : OPTION EXPIRING 07-MAY-2024 EX \$0.50	4,000,000
DC2AK : CONVERTIBLE NOTES	246,250
New class - code to be confirmed : DC2PERFE	1,000,000
New class - code to be confirmed : DC2PERFF	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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