



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday July 06, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	9,129,825	06/07/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

80609094653

### 1.3 ASX issuer code

CY5

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

6/7/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ Other

### 2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of shares to Stria Lithium Inc in lieu of C\$2m in cash as part of first earn-in milestone for the Pontax Lithium Project in James Bay, Quebec. Refer to CY5's ASX release dated 29 July 2022 for a summary of the key terms of the earn-in agreement.

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

#### Additional +securities to be quoted in an existing class

##### ASX +security code and description

CY5 : ORDINARY FULLY PAID

##### Issue date

6/7/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

#### Issue details

##### Number of +securities to be quoted

9,129,825

Are the +securities being issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Shares are being issued in lieu of C\$2m in cash payable for the first earn-in milestone under the earn-in agreement with Stria Lithium Inc for the Pontax Lithium Project

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.247500

Any other information the entity wishes to provide about the +securities to be quoted

##### The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

##### Please provide additional details

Shares are being issued in lieu of C\$2m in cash payable to earn a 51% interest in the Pontax Lithium Project following satisfaction of the C\$4m exploration expenditure requirement under the earn-in agreement with Stria Lithium Inc

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CY5 : ORDINARY FULLY PAID	223,270,537

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CY5AG : OPTION EXPIRING 21-OCT-2025 EX \$0.50	1,500,000
CY5AH : OPTION EXPIRING 21-OCT-2025 EX \$0.75	1,500,000
CY5AJ : PERFORMANCE RIGHTS	48,200,000
CY5AI : OPTION EXPIRING 21-OCT-2025 EX \$1.00	1,500,000
CY5AF : OPTION EXPIRING 21-OCT-2025 EX \$0.25	1,500,000
CY5AE : OPTION EXPIRING 20-JAN-2025 EX \$0.16	3,500,000
CY5AC : OPTION EXPIRING 22-SEP-2023 EX \$0.08	5,000,000
CY5AD : OPTION EXPIRING 15-NOV-2024 EX \$0.16	5,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

9,129,825

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No