

Directors and Management

Jerome (Gino) Vitale
Executive Chairman

Dr Qingtao Zeng
Non-Executive Director

Simon Mottram
Non-Executive Director

Dan Smith
Company Secretary

James P Abson
Senior Exploration Manager

Renato Braz Sue
Exploration Manager, Brazil

Uwe Naeher
Exploration Manager, Canada

Cintia Maia
Corporate Director, Brazil

Carolina Carvalho
Manager Legal Affairs, Brazil

Projects
Solonópole Lithium Project
(Ceara, BRAZIL)

Monaro Lithium Project
(Québec , CANADA)

Napperby Lithium Project
(NT, AUSTRALIA)

Shares on Issue	68,598,000
Tradeable Shares	37,414,000
ASX Code	OCN



6 July 2023

Cleansing Notice

Oceana Lithium Limited (ASX: OCN, “Oceana” or “Company”) advises that it has issued 1,000,000 ordinary shares Bullrun Capital Inc as part consideration for the option over the Monaro Lithium Project, as announced 5 July 2023 (“Consideration Shares”).

Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”)

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The Consideration Shares were issued without disclosure to Bullrun Capital Inc under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a) That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

This release has been authorised by the Company Secretary.

For further information please contact:

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ABOUT OCEANA LITHIUM

Oceana Lithium Limited (ASX: OCN) is a mineral exploration and development company with advanced + early-stage lithium exploration projects in prime mining jurisdictions in Brazil, Canada and the Northern Territory, Australia. The Company's exploration effort is led and co-ordinated by Senior Exploration Geologist James Abson, with experienced in-country geologists Renato Braz Suez, heading up the team in Brazil, and Uwe Naeher in Canada. The Company's Non-Executive Director resident in Brazil, Simon Mottram, a widely experienced geologist fluent in Portuguese provides local knowledge and support to the Brazil team. Non-Executive Director Dr Qingtao Zeng provides oversight of the Company's exploration effort at the Napperby project in the Northern Territory.

With the acquisition of the Monaro Project in James Bay, Québec, Oceana is now uniquely placed to provide significant exploration upside to shareholders, having two very attractive lithium projects that are strategically located to potentially feed the growing North American battery metal and EV markets, as well as exposure to a high-quality lithium-rare earths exploration play in Australia.