



Announcement Summary

Entity name

MINERALS 260 LIMITED

Date of this announcement

Thursday July 06, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.685, expiring 30 June 2026	5,000,000	01/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINERALS 260 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34650766911

1.3 ASX issuer code

MI6

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.685, expiring 30 June 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Luke McFadyen

Name of registered holder

Yarlie Capital Pty Ltd <The McFadyen Family A/C>

Number of +securities

5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mi6/b672986a-158.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.68500000

Expiry date

30/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/mi6/23079abc-2ea.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options vest subject to structured vesting periods relating to tenure.

Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MI6 : ORDINARY FULLY PAID	234,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MI6AE : OPTION EXPIRING 14-MAR-2025 EX \$0.715	250,000
MI6AF : OPTION EXPIRING 30-JUN-2025 EX \$0.355	150,000
MI6AD : OPTION EXPIRING 03-MAR-2025 EX \$0.75	1,650,000
MI6AG : OPTION EXPIRING 21-NOV-2025 EX \$0.475	5,500,000
MI6AB : OPTION EXPIRING 30-SEP-2024 RESTRICTED	9,000,000
MI6AA : OPTION EXPIRING 30-SEP-2024 EX \$0.72	750,000
MI6AC : OPTION EXPIRING 31-OCT-2024 EX \$0.69	750,000
New class - code to be confirmed : Unlisted options exercisable at \$0.685, expiring 30 June 2026	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13