



Announcement Summary

Entity name

INDUSTRIAL MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Friday July 07, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IND	ORDINARY FULLY PAID	33,650,000	13/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDUSTRIAL MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

87648183297

1.3 ASX issuer code

IND

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/7/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

INDAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

IND : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

33,650,000

And the date the escrow restrictions have ceased or will cease

13/7/2023

Issue date

13/7/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

33,650,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

N/a. Quotation of existing securities following expiry of escrow period.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IND : ORDINARY FULLY PAID	63,500,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
INDAB : ORDINARY FULLY PAID RESTRICTED	0
INDAC : OPTION EXPIRING 23-MAR-2024 RESTRICTED	5,750,000
INDAD : OPTION EXPIRING 30-JUN-2024 RESTRICTED	4,000,000
INDAV : OPTION EXPIRING 23-MAR-2024 EX \$0.30	1,500,000
INDAW : OPTION EXPIRING 30-NOV-2025 EX \$0.40	1,250,000
INDAX : OPTION EXPIRING 30-NOV-2025 EX \$0.30	1,250,000