

Notification of Expiry of Unlisted Options

Tanzanian graphite developer **Black Rock Mining Limited (ASX:BKT) (Black Rock or the Company)** advises that unlisted options with an exercise price of \$0.084 are scheduled to expire at 5.00pm AWST on 10 August 2023 (**Expiry Date**). There is no obligation upon optionholders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time. Attached to this announcement is a copy of the letter sent to all optionholders.

This ASX release was authorised on behalf of the Black Rock Board by:

John de Vries, Managing Director & CEO

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Dear Option Holder,

You are the registered holder of unlisted options in Black Rock Mining Limited (ASX: **BKT**) (**Black Rock**, or **the Company**) exercisable at \$0.084 expiring on 10 August 2023.

1. These options entitle you to acquire one fully paid ordinary share in the capital of BKT for each option you choose to exercise.
2. The exercise price of these options is \$0.084 each.
3. The due date for payment is 5.00pm AWST on 10 August 2023 (**Due Date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The market price of ordinary fully paid shares in BKT on Australian Securities Exchange (**ASX**) was \$0.110 on 5 July 2023, being the last trading day in BKT prior to the date of this letter.
6. During the three months preceding the date of this letter the highest market price of ordinary fully paid shares in BKT on the ASX was \$0.155 on 30 May 2023 and the lowest market price was \$0.100 on 29 June 2023.

If you wish to exercise your options, you must complete an application for shares on exercise of options and return a copy together with payment of \$0.084 per option exercised to be received no later than 5.00pm AWST on 10 August 2023 to the Company at L1, 1 Walker Ave, West Perth WA 6005 or by email to info@blackrockmining.com.au.

The Company encourages you to seek your own professional advice when deciding whether or not to exercise your options.

Kind regards



James Doyle
Company Secretary