



STRANDLINE COMPLETES SEVENTH SHIPMENT OF HMC AND COMMENCES NEXT COMMISSIONING CAMPAIGN OF MINERAL SEPERARTION PLANT

Strandline Resources Limited (**ASX: STA**) is pleased to announce it has completed a seventh shipment of Heavy Mineral Concentrate (HMC), while also commencing the next commissioning campaign of the downstream Mineral Separation Plant (MSP).

The MSP is designed to separate the HMC into valuable critical minerals of zircon, titanium (rutile and ilmenite), as well as a zircon in concentrate product (ZIC) containing monazite rare earths.

The campaign follows successful refinements made to the MSP dust extraction system and several other circuits during June 2023 and will mark an important point in the commissioning phase at Coburn. The refinements are already showing improved mineral separation efficiencies and now enables further commissioning of the downstream circuits. Pleasingly, chloride ilmenite product is already consistently being produced and stockpiled, with the focus now transitioning to the premium zircon and rutile final product streams.

This last HMC shipment was ~7,800 tonnes, valued at ~A\$9.1 million CIF. This shipment was scheduled for June but was delayed by the shipping carrier for reasons outside of Strandline's control. The Company has now exported a total of ~65,000 tonnes of HMC since commencing commercial production on 18 November 2022.

These shipments have generated total revenue of ~A\$69 million, providing working capital for the Company as it continues to commission and ramp up operations at Coburn.

During June, mining transitioned into the newly developed East Pit B with sand waste (tailings) being deposited into previously mined void (East Pit A) as part of the mine backfill and rehabilitation process. Production rates continued to be constrained during the month, due primarily to low availability of the Dozer Mining Units and mining plant and equipment. These availability issues are being managed with the respective contracting partners with plans in place to resolve.

As part of the production ramp up process, the key focus remains on improving equipment and plant availability, enhancing mine and tails deposition planning and increasing mineral recoveries in final product streams at the MSP.

While the commissioning of the MSP progresses, the Company expects to continue shipping HMC or ZIC product at an approximate rate of one shipment per month (pending ship charter availability).

As advised previously, from the start of FY24, Strandline intends to provide details of these shipments in its quarterly reports in keeping with its transition to producer status.

This announcement is authorised for release by the Strandline Resources Board of Directors.

For further information contact:

Luke Graham

CEO and Managing Director
Strandline Resources Limited
+61 8 9226 3130

enquiries@strandline.com.au

Media and broker enquiries:

Paul Armstrong

Read Corporate
+61 8 9388 1474

paul@readcorporate.com.au



Figure 2 Sixth shipment of HMC completed



Figure 1 Coburn Project - Mineral Separation Plant

FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.