

ASX Announcement

RocketDNA Signs Contract with South32 in South Africa for Drone Surveying

HIGHLIGHTS

- RocketDNA (via its subsidiary Rocketmine (Pty) Ltd) signs contract with South32 (via Hotazel Manganese Mines (PTY) LTD) in South Africa for drone surveying at two mine sites
- 5-year contract with a Total Contract Value (TCV) of AU\$1.180m (ZAR14.795m) and Annual Recurring Revenue (ARR) of AU\$236k (ZAR2.959m)
- South32 is a global mining and metals company; Hotazel Manganese is part of the South African Manganese operation

10 July 2023, RocketDNA Ltd (ASX: RKT), formerly Delta Drone International Limited, a Global drones-as-a-service provider, is pleased to announce it has signed a contract with South32 (via Hotazel Manganese Mines (PTY) LTD) in South Africa for drone surveying services at two mine sites.

The contract is for 5-years and has a Total Contract Value (TCV) of AU\$1.180m (ZAR14.795m) and Annual Recurring Revenue (ARR) of AU\$236k (ZAR2.959m)*.

The contract may be terminated for convenience after the first 6 months subject to a minimum of 3 months' notice in writing and subject to an early termination fee equating to the contract price applicable to 3 months. Standard termination provisions for non-performance also apply.

About South32 – Hotazel Manganese Mines

We are a global mining and metals company, creating value by producing commodities that are used in many aspects of modern life. Our operations, development options and exploration programs are diversified by commodity and geography. We work to minimise the impact of our activities and aim to create enduring value for all of our stakeholders, at each stage of the mining lifecycle.

Our South Africa Manganese operation can be found in the manganese rich Kalahari Basin, in the country's Northern Cape, which is home to 80 per cent of the world's manganese. This manganese business is made up of two manganese mines, and the Metalloys manganese alloy smelter in Meyerton, Gauteng, which remains on care and maintenance as we assess future options. The open-cut Mamatwan mine started operating more than half a century ago, with the underground Wessels mine following a few years later. The two mines are part of the Hotazel Manganese Mines (HMM) consortium, which we hold a 44.4 per cent interest in, and the remaining interest is held by Anglo America Plc and Broad-Based Black Economic Empowerment entities.

* Exchange Rate: 1 ZAR = 0.079807 AUD

This announcement has been approved for release by the Board of RocketDNA Ltd.

-ENDS-

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About RocketDNA

RocketDNA Ltd (ASX: RKT), formerly Delta Drone International Limited, is an ASX listed multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

Services are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while RocketDNA takes care of everything in the air.

Revenues are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5 and Seriti Coal.

RocketDNA's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg and Accra.

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