

Successful Rollout of “Next Day Refunds” Tax Product and Debt Facility Increase

Key Highlights:

- **Successful rollout with over 1,100 customers opting for a Next Day Refund since the product went live in late June**
- **Additional \$1 million facility secured for next three months to fund expansion of ‘Next Day Refunds’ tax product in response to significant customer demand**
- **Next Day Refund tax product has already generated over \$200,000 of revenue⁽¹⁾ since the product went live in late June**
- **‘Next Day Refunds’ offers up to \$1,000 to be advanced to the customer ahead of the ATO paying the customer’s tax refund directly into the Company’s trust account to repay the advance**
- **A ‘Next Day Refund’ simple tax return costs \$207 rather than the standard \$99 for customers that pay up front for their tax lodgement, more than doubling revenue potential from those customers**
- **The Company will continue to market and provide this product to current users and new users who meet certain minimum conditions**

Fast growing financial life admin technology company **One Click Group Limited** (ASX:ICG) (“Company”) is pleased to announce that its wholly owned subsidiary Mobile Business Devices Pty Ltd has secured an additional \$1 million under its loan note facility to fund the expansion of its ‘Next Day Refunds’ tax product.

The Next Day Refunds product has been successfully rolled out and used by over 1,100 customers since it went live for testing on the 21st of June 2023. The product allows customers the ability to receive an advance cash payment of up to \$1,000 of their tax refund the day after lodgement of their tax return. The product costs \$207 for a tax lodgement versus a standard tax lodgement of \$99. Customers will only qualify for the product if their tax lodgement history and tax payments are up to date as well as a number of other conditions to ensure the Company’s default risk is minimised. This is the first year of offering the product, and the Company is taking a measured approach to its marketing to balance optimisation of growth with management of risk.

As the ATO commence paying tax refunds back through the Company’s trust account, the tax refund advances will be repaid to the Company, and the Company will be able to recycle the debt to continue providing the product.

As announced on 3 July 2023, to fund the period between payment to the customer and receipt of their tax refund from the ATO, the Company’s wholly owned subsidiary, Mobile

⁽¹⁾ Unaudited.

Business Devices Pty Ltd ("MBD") secured funding of \$1.2 million under a loan note facility ("Facility"), with the option to raise up to an aggregate of \$2.5 million under the Facility. In response to significant customer demand for the Next Day Refunds product, the Company has now secured demand for an additional \$1 million under the Facility, for a total of \$2.2 million. Loan notes issued under the Facility are repayable in 60 days, with an option to extend for an additional 30 days, at MBD's sole discretion. Material terms of the Facility are detailed in the announcement released 3 July 2023.

Managing Director Mark Waller commented: *"It's great to see such early success of a new product rollout. Customer demand for this product has been very positive and we are confident that this product will generate strong revenues for us this year."*

The new Next Day Refund tax product assists in increasing the Company's average tax revenue per registered user, which is a financial goal of the Company this year.

With the additional revenue streams this year from new products and the rapidly growing user base of over 80,000 users, we're setting ourselves up for a really strong year and a very positive future providing simple financial products to the Australian population."

See Managing Director, Mark Waller, discuss this announcement here: <https://youtu.be/ZCFI072u25Y>.

This ASX Announcement has been authorised for release by the Board.

For further information please contact:

One Click Group Limited

T: + 61 8 9389 3160

E: mark@oneclicklife.com.au

W: www.oneclickgroup.com.au
www.oneclicklife.com.au

About One Click Group

[One Click Life](#) is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed financial and life admin services.



The platform's primary competency and revenue stream at the moment is online tax. The One Click Life platform now contains a lending competency and a number of other products for users, with online wills and private health insurance already available with more new products to come in the future. The One Click Life platform aims to be the one stop shop for everyday Australians who want to manage their financial life admin across, tax, wills, insurance, mortgages, investing and more.

[One Click Verify](#) is a digital identity verification platform allowing businesses to digitally identify their customers as part of an onboarding or transaction process.

