



Announcement to ASX  
ASX Code: HTG

July 10, 2023

## HARVEST REFOCUSSES LEADERSHIP STRUCTURE TO ACCOMMODATE SIGNIFICANT GROWTH OPPORTUNITIES

**July 10, 2023:** Harvest Technology Group Limited (ASX:HTG) (**Company or Harvest**) advises that its Board has accepted and agreed with Company founder and Executive Director Paul Guilfoyle resigning from his position as Executive Director, effective immediately, to focus solely on the operational leadership of the Company.

Commenting on his tenure as Executive Director, Paul Guilfoyle said, “It has been a privilege to serve on the Board for the Company for the past four years. I am very proud to have been instrumental in leading the Company to this inflection point and being able to make an impact as both a board member and the CEO. The workload on me as both a Director and CEO has been immense.”

“My decision has not been taken lightly but comes at a time when I believe we now have the right balance of disciplines on the Board for moving forward which enables me to step away and focus solely on operations.”

“Given the market opportunities for our existing products and the demanding schedule for release of our cloud platform plus the larger opportunities now open to us, it is imperative that I focus my entire time and energy as Chief Executive Officer and become more embedded in the daily operations of the business to support the Executive Team in executing the final stages of our three-phase strategic plan.”

“We have an extremely talented team of people in the business who have built Harvest from the ground up. I know the team and I are looking forward to taking advantage of wider opportunities for growth and brand recognition. This brand recognition is important for progressing customer awareness and adoption of remote operations capabilities and retaining our position as market leader in this space.”

Commenting on Mr Guilfoyle’s resignation as executive director, Chairman Jeff Sengelman said, “On behalf of the Company’s Board of Directors, we thank Paul for his significant contribution to Harvest in his role as executive director since joining the board in 2019, a period in which the Company advanced from an idea, navigated the challenging conditions presented by COVID since 2020 as well as several international events, all the way to where we are today, at the cusp of scaling the technology and the business into multiple sectors on the global stage.”

“We are extremely grateful to Paul for his leadership and guidance, and wholeheartedly support his foresight to focus solely on the operations and growth of the business at a point when there are increasing demands on him and the team as we transition into Phase 3 of the Company’s strategic plan. Paul’s decision is made in the best interests of the team, our shareholders, and the future success of the business. The Board looks forward to working with Paul and the management team in the context of the revised leadership structure.”



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Mr Guilfoyle will continue to hold directorships for the Company's subsidiary companies to ensure operational efficiencies are maintained.

- End -

*This announcement was authorised for release by the Board of Directors.*

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**Corporate & media enquiries, please contact:**

Mr. Paul Guilfoyle  
Group Chief Executive Officer, Harvest Technology Group Limited  
Tel: +61 8 6370 6370  
Email: [investor@harvest-tech.com.au](mailto:investor@harvest-tech.com.au)

**Investor enquiries, please contact:**

Mr. Jack Rosagro  
Company Secretary  
Tel: + 61 8 9482 0511  
Email: [investor@harvest-tech.com.au](mailto:investor@harvest-tech.com.au)

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**About Harvest Technology Group**

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>

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**Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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