



Announcement Summary

Entity name

PATRIOT LITHIUM LIMITED

Date of this announcement

Monday July 10, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PATAJ	PERFORMANCE RIGHTS	3,000,000	07/07/2023
New class - code to be confirmed	OPTIONS EXPIRING 07-JUL-2027 EX \$0.40	800,000	07/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83647470415

1.3 ASX issuer code

PAT

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PATAJ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

7/7/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nicholas Vickery	Nicholas Vickery	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02609710-6A1127257?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights, each being an entitlement to receive one fully paid ordinary share in Patriot Lithium Limited (ASX: PAT) at the end of a vesting period, subject to meeting vesting conditions. No amount is payable on vesting of the rights. The Performance Rights issued to employees will vest subject to a timeframe vesting condition and/or a share price vesting condition being achieved.

Issue details

Number of +securities

3,000,000





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 07-JUL-2027 EX \$0.40

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nicholas Vickery	Nicholas Vickery	800,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02672483-6A1152757?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	7/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Each option will convert into one ordinary share upon being exercised by the holder



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02609710-6A1127257?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

800,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAT : ORDINARY FULLY PAID	61,387,502

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PATAH : PERFORMANCE RIGHTS RESTRICTED	4,250,000
PATAI : OPTION EXPIRING 01-DEC-2026 EX \$0.30	400,000
PATAJ : PERFORMANCE RIGHTS	3,500,000
PATAC : ORDINARY FULLY PAID RESTRICTED	1,650,000
PATAD : ORDINARY FULLY PAID RESTRICTED	850,000
PATAE : ORDINARY FULLY PAID RESTRICTED	22,937,500
PATAF : OPTION EXPIRING 01-DEC-2026 RESTRICTED	3,400,000
PATAG : OPTION EXPIRING 01-DEC-2026 RESTRICTED	2,000,000
New class - code to be confirmed : OPTIONS EXPIRING 07-JUL-2027 EX \$0.40	800,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

5/7/2023